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3 August 2015

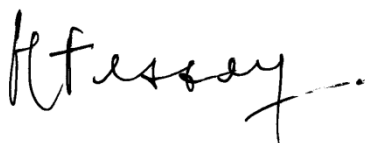
Dear Shareholder,

Schroder GAIA – Egerton Equity

Further to our letter dated 13 July 2015, Schroder GAIA Egerton Equity (the "Fund") has grown rapidly and has reached its target capacity. In accordance with the provisions in the prospectus, the share classes listed below are now closed to further subscriptions and switches in with immediate effect. The Fund will continue to accept requests for redemptions and switches out. Orders which have been received and are being held pending the next dealing day will be cancelled. We will inform each shareholder whose order has been cancelled. The ISIN codes of the Fund's share classes are listed below.

If you would like more information, please contact your local Schroders office or your usual professional adviser or Schroder Investment Management (Luxembourg) S.A. on (+352) 341 342 212.

Yours faithfully,



Noel Fessey
Authorised Signatory



Nathalie Wolff
Authorised Signatory

Share class	Share class currency	ISIN code
A Accumulation	EUR	LU0463469048
C Accumulation	EUR	LU0463469121
E Accumulation	EUR	LU0463472182
C Distribution	EUR	LU0489812916
A1 Accumulation	EUR	LU0513501626
A Distribution GBP	GBP	LU0465750833
C Distribution GBP	GBP	LU0465755048
A Accumulation GBP Hedged	GBP	LU0548375855
C Accumulation GBP Hedged	GBP	LU0548376077
A Accumulation USD Hedged	USD	LU0548376150
A1 Accumulation USD Hedged	USD	LU0548376317
C Accumulation USD Hedged	USD	LU0548376580