

CANDRIAM EQUITIES L

Société d'investissement à capital variable under Luxembourg law

5, Allée Scheffer

L – 2520 Luxembourg

Registered with the Luxembourg Trade & Companies' Registry under number B-47449

Registered letter

Luxembourg, 4 March 2021

NOTICE TO SHAREHOLDERS

Dear Shareholder,

The Board of Directors wishes to inform you that the Prospectus and the key investor information documents have been updated to comply with the provisions of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (SFDR) with effect from 10 March 2021.

We therefore invite our shareholders to read these documents carefully and consult the Management Company for any queries they may have.

The prospectus dated 10 March 2021, and the key investor information documents will be available from the registered office of the SICAV, free of charge, or may be obtained free of charge at the following address: www.candriam.com.

The Board of Directors