



THIS DOCUMENT IS IMPORTANT AND
REQUIRES YOUR ATTENTION. IF IN DOUBT,
PLEASE SEEK PROFESSIONAL ADVICE.

2 March 2021

Dear Investor,

Sustainable Finance Disclosure Regulation updates for Ninety One Global Strategy Fund ('GSF')

We are writing to you as an investor in GSF to inform you that we have updated the Prospectus to include sustainability disclosures in accordance with Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector. This is also known as the 'Sustainable Finance Disclosure Regulation' or 'SFDR'. The SFDR was published in December 2019 and forms part of the EU's package of measures relating to Environmental, Social and Governance (ESG) issues.

This letter does not require any action to be taken but we encourage investors to read it as it contains important information.

Fund document updates

The new sustainability-related disclosures required under the SFDR are set out in Appendix 2: Risk Factors and the new Appendix 3: Sustainability Disclosures.

Revised copies of the Prospectus are available on our website, www.ninetyone.com, and on request at the postal address or email address appearing below, free of charge.

Ninety One Global Strategy Fund

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Fees and costs

The updates to the Prospectus have not resulted in any change in the way the GSF funds are managed or to the current level of management fees charged to the GSF range of funds. The costs associated with implementing the updates, such as legal costs, will be paid by GSF pro rata across the range of funds.

ISIN codes

There will be no change to the ISIN codes for each share class of the GSF range of funds.

More information

If you have any questions regarding the contents of this letter, please contact your usual financial advisor in the first instance. Alternatively, our teams are available to help you. Please find their contact details on the first page of this letter.

For more information on our funds, visit our website, www.ninetyone.com.

Thank you for your continued investment.

Yours faithfully,



Grant Cameron
Director



Matthew Francis
Director

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The Directors of GSF are responsible for the accuracy of the contents of this letter. To the best of the knowledge and belief of the Directors of GSF (who have taken all reasonable care to ensure that such is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors of GSF accept responsibility accordingly.

All defined terms in this letter shall have the same meaning as those defined terms as set out in the Prospectus of GSF, unless the context requires otherwise.

