



Magna Umbrella Fund Plc

(An open-ended umbrella investment company with variable capital and segregated liability between sub-funds). Company number 277318. Regulated by the Central Bank of Ireland.

Directors: David Shubotham (Irish), Fergus Sheridan (Irish), Victoria Parry (British), Anderson Whamond (British), Mark Bickford-Smith (British)

Registered Address: Riverside Two, Sir John Rogerson's Quay, Grand Canal Dock, Dublin 2, Ireland

26 April 2021

Dear Investor

Magna Umbrella Fund plc (the "Company")
De-Listing from Euronext Dublin

At a recent meeting of the Company, the Board of Directors considered a recommendation from the Investment Manager to de-list the following sub Funds from Euronext Dublin:

Magna Eastern European Fund
Magna Emerging Markets Fund
Magna Emerging Markets Dividend Fund
Magna New Frontiers Fund and
Magna MENA Fund (together, the "Funds")

The remaining two sub Funds, Fiera Capital Global Equity Fund and Fiera Capital US Equity Fund are not currently listed on Euronext.

The Investment Manager does not believe that significant benefit is derived from the Funds' listings and, as one initiative in a drive to provide shareholder value, and in consideration of shareholder needs and requirements, we are seeking your feedback.

If de-listing any of the above Funds is likely to jeopardise your ability to invest then we would be grateful if you could please email our Sales Team at the following email address: salesupport@fieracapital.com.

As agreed with the Board, In the event it proves to be the case that the listings are not required, we will take steps to de-list the Funds (or relevant Fund/s) on or around 30 June 2021. Announcements will be made via Euronext Dublin, as will be required, and also via FEFundinfo.com in advance of de-listing. Should we find that the listings are essential for some or all of the Funds, then we will maintain the listing/s on Euronext Dublin.

We look forward to hearing from you should you have any concerns about this proposed course of action.

Yours sincerely

Varda Lotan
Fiera Capital (UK) Limited
Share Distributor to Magna Umbrella Fund plc