

Dear investor

Providence Investment Funds PCC Limited (in Administration Management) ('PIF')

Please note that the joint administration managers of PIF have posted a new update to the website, detailing – among other things – the setting of a trial date for litigation against PIF's former auditor.

Please also be advised that, following the recent acquisition of Deloitte's restructuring and insolvency business in the UK and Crown Dependencies by Teneo, the PIF investor website has changed and is now accessible via the following link <https://www.ips-docs.com/case/PROV09Y/TeneoTRL2021>. The former website now contains a link to the new website.

As detailed further within the update to investors, the joint administration managers would like to reassure investors that the sale of their business to Teneo will have no impact on the PIF administration management or any of the associated Providence group insolvencies. For the avoidance of doubt, both of the administration managers, all of their relevant staff, and all of their advisors, continue to act on the insolvencies as before.

Finally, please note that the website is currently only showing the most recent update – our site management team are working to rectify this, and the remaining updates will be available again from early next week.

The joint administration managers thank investors for their continuing patience.

Kind regards

**For and on behalf of Alex Adam
Joint Administration Manager**

Providence Investment Funds PCC Limited and Providence Investment Management International Limited (both Managed by Administration Managers)

[teneo.com](https://www.teneo.com)

Alex Adam, Andrew Isham and Phil Bowers were appointed Joint Administration Managers of Providence Investment Management International Limited (the "Manager") and Providence Investment Funds PCC Limited (the "Fund") (both Managed by Administration Managers) by order of the Royal Court of Guernsey dated 9 August 2016. Each Joint Administration Manager has the power to act jointly and/or severally. The Joint Administration Managers act as agent for the Fund and Manager and contract without personal liability.