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THE MONTREUX HEATHCARE FUND PLC
(incorporated under the Isle of Man Companies Act 2006)

Notice

Appointment of director

15 February 2022

LETTER FROM THE DIRECTORS

The Montreux Healthcare Fund PLC (the Company)

(incorporated under the Isle of Man Companies Act 2006 with company number 009788V)

15 February 2022

To the holders of Participating Shares

Dear Shareholder,

Appointment of director

We are writing to advise you that a general meeting (**EGM**) will be held at Clinch's House, Lord Street, Douglas, Isle of Man at 9.15 am on 3 March 2022 to consider and, if thought fit, approve the appointment of Martin Ryan Cregeen to the board of directors of the Company.

Ryan is a Fellow of the Institute of Chartered Accountants in England and Wales and graduated from the University of St Andrews with a degree in Theoretical Physics. He worked in finance in London for several blue chip companies before joining a European Real Estate fund where he became finance director and head of operations. Ryan went on to become managing director of the Isle of Man office of a global trust and corporate service provider before joining an asset management company where his responsibilities included managing an Isle of Man specialist fund.

Ryan's proposed appointment will be followed by the resignation of David Hamlett from the board on 3 March 2022.

The board recommend that shareholders vote in favour of the resolution to appoint Ryan Cregeen as a director of the Company. Shareholders entitled to attend and vote at the EGM may appoint one or more proxies to attend and vote in their place, the appointed proxy does not need to be a member of the Company. Formal notice of the EGM and a proxy form are attached. Completed proxy forms must reach the office of Suntera Fund Services (IOM) Limited by 9.15 am on 1 March 2022.

If you have any questions or would like any further information, please contact the Manager at telephone number +44 1624 682224 or email: fund.services@suntera.com.

Yours faithfully

Barry Monks

Director

On behalf of the board of Directors of the Company

NOTICE OF MEMBERS' MEETING

THE MONTREUX HEALTHCARE FUND PLC (incorporated in the Isle of Man with Company Number 9788V)

Notice is hereby given that a Members' Meeting of The Montreux Healthcare Fund PLC (the **Company**) will be held at 9.15 am at Clinch's House, Lord Street, Douglas, Isle of Man on 3 March 2022 for the purpose of considering and if thought fit to approve the following resolution:

Ordinary Resolution

1. **THAT** Martin Ryan Cregeen be and is hereby appointed as an additional director of the Company.

By Order of the Board:
B Monks
Director

15 February 2022

Notes:

1. Holders of participating, voting, redeemable preference shares are entitled to attend and vote at this meeting in respect of the Ordinary Resolution.
2. A member entitled to attend and vote at this meeting may appoint one or more proxies to attend and, on a poll, vote in his stead. The proxy need not be a member of the Company. Proxies must reach the office of Suntera Fund Services (IOM) Limited by 9.15 a.m. on 1 March 2022.
3. A form of proxy is provided herein. Completion of the form of proxy will not prevent a member from attending the meeting and voting in person.

FORM OF PROXY

THE MONTREUX HEALTHCARE FUND PLC

(incorporated in the Isle of Man with Company Number 9788V)

MEMBERS' MEETING

TO BE HELD ON 3 MARCH 2022 AT 9.15 AM

I/We (name(s) in full)

.....

of

(address(es)).....

being (a) being member(s) of the above-named Company, hereby appoint the Chairman of the meeting, or failing him

.....

of

(address(es)).....

as my/our proxy to attend, represent and vote for me/us on my/our behalf at the Members' Meeting of the Company to be held at 9.15 am on 3 March 2022 at Clinch's House, Lord Street, Douglas, Isle of Man and at any adjournment thereof.

Please indicate with an "X" in the space below how you wish your votes to be cast in respect of the voting resolution set out in the notice convening the Members' Meeting. If no specific direction to voting is given, the proxy will vote or abstain at his discretion.

| | | For | Against | Withheld |
|----------------------------|--|-----|---------|----------|
| Ordinary Resolution | THAT Martin Ryan Cregeen be and is hereby appointed as an additional director of the Company. | | | |

.....

Duly appointed representative of

Date:

NOTES:

1. You may appoint one or more proxies of your own choice, if you are unable to attend the meeting, but would like to vote. If such appointment is made, delete the words “the Chairman of the meeting, or failing him” and insert the name(s) of the person or persons appointed as proxy/proxies in the space provided. A proxy need not be a member of the Company. If no name is entered, the return of this form duly signed will authorise the Chairman of the meeting to act as your proxy.
2. In the case of a corporation, this form of proxy must be executed under its common seal or under the hand of a duly authorised officer or attorney.
3. To be valid, this form of proxy should be completed, signed and returned, in accordance with these instructions, to Suntera Fund Services (IOM) Limited, Clinch’s House, Lord Street, Douglas, Isle of Man IM99 1RZ as soon as possible but, in any event, so as to arrive by no later than 9.15 am on 1 March 2022.
4. The completion and return of a form of proxy will not, however, preclude shareholders from attending and voting in person at the meeting or at any adjournment thereof, should they wish to do so.
5. If two or more persons are jointly entitled to a share conferring the right to vote, any one of them may vote at the meeting either in person or by proxy, but if more than one joint holder is present at the meeting either in person or by proxy, the one whose name stands first in the register of members in respect of the joint holding shall alone be entitled to vote in respect thereof. In any event, the names of all joint holders should be stated in the form of proxy.
6. To abstain from voting on a resolution, select the relevant “Withheld” box. A vote withheld is not a vote in law, which means that the vote will not be counted in the calculation of votes for or against a resolution. Unless instructed otherwise, the proxy may also vote or abstain from voting as he or she thinks fit on any other business which may properly come before the meeting (including amendments to resolutions).
7. If you submit more than one valid proxy appointment, the appointment received last before the latest time for receipt of proxies will take precedence.
8. If you require assistance in completing this form of proxy or require additional forms of proxy, please call Suntera Fund Services (IOM) Limited on +44 1624 682224. For legal reasons, Suntera Fund Services (IOM) Limited will not be able to give advice on the merits on the resolutions or to provide legal, financial or taxation advice, and accordingly for such advice you should consult your stockbroker, solicitor, accountant, bank manager or other independent professional adviser.