

Wesentliche Anlegerinformationen (WAI) Deka-ConvergenceAktien



The purpose of this document is to provide investors with key information about this Fund. It is not promotional material. This information is required by law to explain the nature of this fund and the risks of investing in it. You are advised to read this document so that you can make an informed investment decision.

**Unit class F (T) (WKN / ISIN: DK0921 / LU0341036233);
Managed by Deka International S.A. (Deka-Gruppe).
Investment funds: Aktienfonds Osteuropa**

1. Objectives and investment policy

- The investment objective of this investment fund is medium to long-term capital growth through positive development of the prices of the assets contained in the investment fund.
- The fund management pursues the strategy of investing predominantly in shares of companies with an economic focus or domicile in a convergence state. Convergence states are primarily those states in Central and Eastern Europe that strive to achieve the EU/EMU standard in the long term by adopting and implementing economic reforms. In addition, investments can also be made in countries bordering the Mediterranean.
- Furthermore, transactions in financial instruments derived from an underlying asset (derivatives) can be carried out.
- The income of a financial year is reinvested in this unit class.
- Investors may request the redemption of units on each trading day. The Management Company may suspend redemption if exceptional circumstances make this appear necessary in order to protect the interests of the investors.

2. Risk and return profile

← Typically lower return
← Lower risk

Typically higher return →
Higher risk →

1	2	3	4	5	6	7
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The indicator shows the fluctuation of the fund unit price in categories from 1 to 7 based on past performance. It describes the ratio of opportunities for increases in value to the risk of decreases in value, which can be influenced by price fluctuations of the invested assets as well as, if applicable, by currency fluctuations or a focus of the investments contained in the fund.

The rating is not a reliable indicator of future performance and may change over time. A rating of 1 does not imply that it is a risk-free investment. The rating is also not a target or a guarantee.

The fund is rated 6 because its historical unit price has fluctuated more as an equity fund with an investment focus on Eastern European equities, and the risks of loss and opportunities for return are therefore higher.

The following risks have no influence on the classification, but may nevertheless be significant:

Due to the default of an issuer of one of the financial instruments (derivatives) in the fund, the participation in the performance of the underlying may fail to materialise or be reduced.

Due to the investment in certain emerging markets, politically motivated measures by the national competent authorities may negatively influence the unit price of the Fund.

The Fund invests in securities for which it may be difficult to find a buyer in the short term despite exchange trading in certain market conditions. This may increase the risk of a suspension of unit certificate redemption.

The Fund may be harmed by errors made by the depositary of the assets.

3. Expenses

The fees and other costs are used to finance the ongoing management and custody of the fund assets and the distribution of the fund units. Costs incurred reduce the investor's earnings potential.

One-off costs before and after the installation:

Issue premiums and Redemption	3,75 % 0,00 %
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Dies ist der Höchstsatz, der beim Kauf oder Verkauf von Ihrem Anlagebetrag abgezogen wird und somit Ihre Rendite mindert. Im Einzelfall können diese Kosten auch niedriger sein. Den tatsächlich für Sie geltenden Betrag können Sie jederzeit bei Ihrer Sparkasse erfragen.

Costs deducted from the fund during the year:

Running costs	2,36 %
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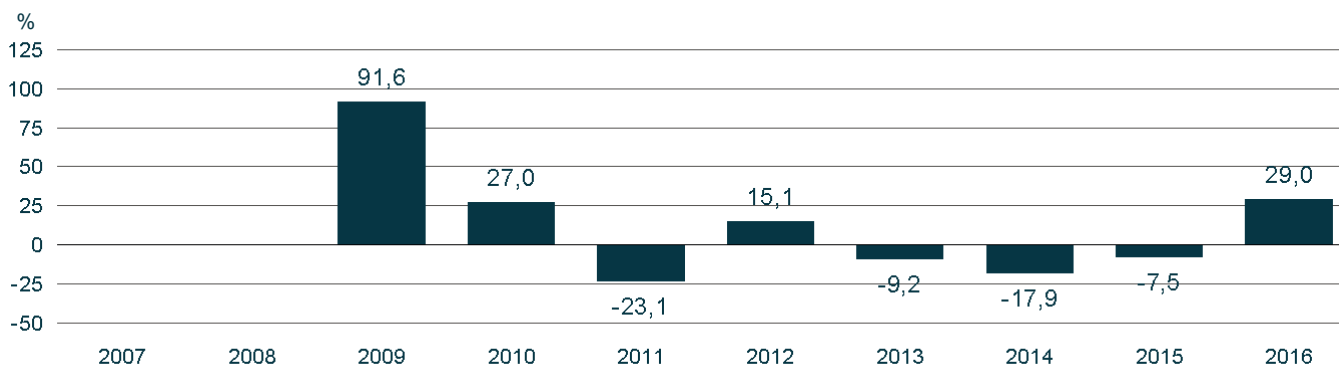
The ongoing charges shown here were incurred in the financial year of the fund ending September 2016. They may fluctuate from year to year and do not include costs for the purchase and sale of securities (transaction costs) or any fees linked to the performance of the fund. They do, however, include all costs incurred when investing in other funds if these account for a significant share of the fund's assets (e.g. in the case of funds of funds).

Costs to be borne by the Fund in certain circumstances:

none

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4. Past performance



Past performance is no guarantee of future performance. In the calculation, all costs and fees have been deducted with the exception of the front-end load and any pro rata costs incurred for safekeeping in the client's custody account.

The presentation of the performance of the calendar years is based on the fund currency EUR. This unit class was launched in 2008.

5. Practical information

- Share classes: This fund is a unit class fund. There are 3 different unit classes available.
- The issue and redemption prices are published on each valuation day on www.deka.de.
- Depository: DekaBank Deutsche Girozentrale Luxembourg S.A.
- Management Company: Deka International S.A. 5, rue des Labours, 1912 Luxembourg
- The Fund is governed by Luxembourg law. This affects how your income is taxed. The taxation of the income from the fund units is based on the tax regulations of your home country to which you are subject as a unit holder resident there.
- This Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.
- The Prospectus contains further information - in particular a detailed description of the risks and costs associated with investing in this Fund. The WAI should be used in conjunction with the Prospectus where appropriate.

- Details of the current remuneration policy, the composition of the remuneration committee and the calculation of remuneration and other benefits, as well as the identity of the persons responsible for allocating remuneration and other benefits, are published in the Deka Group's remuneration report at www.deka.de/deka-gruppe/investor-relations/publikationen/verguetungsbericht. A hard copy of the information will be made available to you free of charge on request.
- The Sales Prospectus with the Management Regulations, the WAI and the annual and semi-annual reports in German are available free of charge from the Management Company, the Paying and Sales Agent and from DekaBank Deutsche Girozentrale and at www.deka.de.
- Other information for investors shall be published in the "Börsen-Zeitung".

Deka International S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus. This Key Investor Information is accurate and up to date as of 03.02.2017.