

Luxembourg, 25 February 2022

Dear Shareholder,

We would like to let you know about Franklin Templeton Shariah Funds (the "Fund") next Annual General Meeting (the "Meeting") which will take place on 31st March 2022. It is an important event and exceptionally this year, the Meeting will be held without a physical presence (due to the ongoing COVID-19 pandemic). Therefore, you will be required to participate to the Meeting and exercise your rights **exclusively** by proxy as further specified below. The full details about the Meeting are provided below.

We also take this opportunity to inform you that as part of the implementation of the J.P. Morgan legal entity strategy within Europe, J.P. Morgan Bank Luxembourg S.A. being the administrative agent of the Fund, has, on 22 January 2022 (the "Merger Date"), merged into J.P. Morgan AG which at the same time will change its legal form from a German Stock Corporation (Aktiengesellschaft) to a European Company (Societas Europaea), being J.P. Morgan SE (the "Merger").

As from the Merger Date, J.P. Morgan SE, as legal successor of J.P. Morgan Bank Luxembourg S.A., continues to act as administrative agent of the Fund through its Luxembourg Branch. J.P. Morgan SE, Luxembourg Branch assumes all rights and obligations that J.P. Morgan Bank Luxembourg had under the existing agreements with the Fund.

If you have any more questions about the Meeting, or anything else about the Fund, we will be happy to help.




Just call your local Client Service Team, visit our website or contact your financial advisor.

Best regards,



William Jackson
 Director of Franklin Templeton Shariah Funds

Basic information about the shareholders' Meeting

 Who can come to the Annual General Meeting?	 When is the Meeting?	 Where is the Meeting?
Shareholders are requested and reminded that they may exercise their shareholder's rights at the Meeting solely by voting by proxy as further specified below.	31 March 2022 at 2.30pm (Luxembourg time)	The Meeting will not be held physically, and it will not be possible to attend the Meeting this year.

Did you know?

E-Documents: You can register with our online platform to view and download e-Documents at your convenience. It is safe, secure, and enables quick access to all e-Documents relating to your portfolios.

Email Instructions: You can now send your instructions to us via email. If you are interested in registering with us for these services, please contact your Client Service Team.

Meeting Agenda

- Presentation of the Report of the Board of Directors
- Presentation of the Report of the Shariah Board
- Presentation of the Report of the Auditors
- Approval of the Financial Statements of the Fund for the accounting period ended 31 October 2021
- Discharge of the Board of Directors
- Re-appointment of the following four Directors: William Jackson, Hans J. Wisser, Craig Blair and Caroline Carroll
- Re-election of PricewaterhouseCoopers *Société Coopérative* as Auditors
- Approval of the payment of dividends for the accounting period ended 31 October 2021
- Consideration of such other business as may properly come before the Meeting

How to make your voice heard during the Meeting

How do I vote in person?

It will not be possible to attend the Meeting physically this year. Shareholders are requested and reminded that they may exercise their shareholder's rights at this Meeting solely by voting by proxy.

How do I vote remotely?

Just fill in the proxy form included with this letter and send it to us. You will need to:

- Complete and show how you want to vote on the topics listed here with this invitation.
- Send it to:

Franklin Templeton International Services S.à r.l.
8A, rue Albert Borschette, L-1246 Luxembourg

Or submit a scanned copy of your proxy to the email address:
lucs@franklintempleton.com

Make sure we get the proxy details before 28 March 2022 at 5.00 p.m. (Luxembourg time).

No quorum is required for resolution of the items of the agenda and the decisions will be taken by the simple majority of vote expressed by the shareholders present or represented at the Meeting

Information about the Fund's assets

What's the value of the Fund's assets?

As at 31 October 2021, total net assets of the Fund stood at USD 454,90 million, compared to USD 320,04 million under management as at 31 October 2020.

Where to find out more about the Fund

Where can I get more detailed information about the Fund and the changes that affected it over the last financial year?

The best source of information about the Fund over the financial year that ended on 31 October 2021 is the Audited Annual Report. It includes:

- A report from the Board of Directors
- A report of the Shariah Board
- An overview of activities that independent auditors have checked for accuracy
- Financial statements (including details about the fund's performance and net assets).

How do I find the Audited Annual Report?

We do not mail out copies of the annual report to shareholders anymore. The easiest way to see the Annual Report is on our website at: <http://www.franklintempleton.lu>.

You can download a copy in the language of your choice or read it directly on the website.

Can I get a printed copy of the Annual Report?

If you want a printed copy, we will be happy to get one to you. Just call your closest Franklin Templeton Investments office or talk to your financial advisor.

Are there any other sources of information?

If you want to know more about the Fund's plans and how we manage investments, take a look at the Prospectus of the Fund, and Key Investor Information Documents. You can find these on our website at www.ftidocuments.com

You can also get printed copies free of charge, upon request, from your closest Franklin Templeton Investments office.

Please use the below contacts for any questions you may have:

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