

## BNP Paribas Funds

SICAV under Luxembourg law – UCITS class  
Registered Office: 10, rue Edward Steichen, L-2540 Luxembourg  
Luxembourg Trade and Companies Register No. B 33.363

### Merger Notice to shareholders

#### “Euro Inflation-Linked Bond”

#### Receiving Sub-fund

#### Merger effective as of April 29, 2022

The Board of Directors of BNP Paribas Funds (the Company) decides, in accordance with the provisions of Article 34 of the Articles of Association of the Company and the Chapter 8 of the Luxembourg Law of 17 December 2010 concerning UCI (the Law), and in agreement with the French company BNP PARIBAS ASSET MANAGEMENT France, acting as Management Company of the French UCITS Common Fund CamGestion Oblicycle Inflation (the Merging Fund), to absorb by dissolution without liquidation the Merging Fund by transferring all of its assets and liabilities into the Receiving sub-fund in exchange for the issuance to its shareholders of new shares of the Receiving sub-fund, in accordance with Article 1, point 20), a) of the Law.

<i>Merging Fund</i>				<i>Receiving BNP Paribas Funds</i>			
<i>ISIN Code</i>	<i>Sub-fund</i>	<i>Class</i>	<i>Currency</i>	<i>ISIN code</i>	<i>Sub-fund</i>	<i>Class</i>	<i>Currency</i>
FR0007494166	CamGestion Oblicycle Inflation	Classic	EUR	LU0190304583	Euro Inflation-Linked Bond	Classic-CAP	EUR
FR0010411678		I		LU0190305473		I-CAP	
FR0010411686		R		LU0190307842		X-CAP	

1) Effective date of the Merger

The Merger will be effective on Friday April 29, 2022.

2) Background to and rationale for the Merger

The merger takes place in the context of the harmonisation of the range of collective investment undertakings offered by BNP PARIBAS ASSET MANAGEMENT.

3) Impact of the Merger on Receiving Shareholders

The merger will have no impact for the shareholders of the Receiving sub-fund.

The portfolio of the Merging Fund will be aligned with the one of the Receiving Sub-fund in the days preceding the merger. No portfolio rebalancing will be made into the Receiving Sub-fund for the execution of this merger.

4) Organisation of the exchange of shares

The Merging unitholders will receive, in the Receiving sub-fund, a number of new shares calculated by multiplying the number of units they held in the Merging classes by the exchange ratio.

The exchange ratios will be calculated on Friday April 29, 2022 by dividing the net asset value (NAV) per unit of the Merging classes calculated on Friday April 29, 2022 by the corresponding NAV per share of the Receiving classes calculated on Friday April 29, 2022, based on the valuation of the underlying assets set on Thursday April 28, 2022.

The criteria adopted for valuation of the assets and, where applicable, the liabilities on the date for calculating the exchange ratio will be the same as those used for the NAV calculation as described in the chapter “Net Asset Value” of the Book I of the prospectus of the Company.

**Registered unitholders** will receive registered shares.

**Bearer unitholders** will receive bearer shares.

No balancing cash adjustment will be paid to the holders of units of the Merging Fund.

5) Right to redeem the shares

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If you do not accept the merger, you may instruct redemption of your shares free of charge until the cut-off time, on Friday April 22, 2022.

6) Other information

The costs and expenses of the Merger (including Audit costs) will be borne by BNP PARIBAS ASSET MANAGEMENT Luxembourg, the Management Company of the Company.

The merging operation will be validated by PricewaterhouseCoopers, Société Coopérative, the auditor of the Company.

The Annual and Semi-Annual Report and the legal documents of the Merging Common Fund and the Company, as well as the KIIDs of the Merging and Receiving sub-funds, and the Custodian and the Auditor reports regarding this operation are available with the Management Company. The KIID of the Receiving sub-fund are also available on the website [www.bnpparibas-am.com](http://www.bnpparibas-am.com) where shareholders are invited to acquaint with it.

Shareholders who need more information about this merger could contact the Management Company.

This notice will also be communicated to any potential investor before confirmation of subscription.

Please refer to the Prospectus of the Company for any term or expression not defined in this notice.

Luxembourg, March 18, 2022

**The Board of Directors**