NN investment partners

IMPORTANT INFORMATION – PLEASE READ IMMEDIATELY

EXTENSION OF SUSPENSION OF THE CALCULATION OF NET ASSET VALUE AND SUBSCRIPTION, REDEMPTION AND CONVERSION OF SHARES IN NN (L) EMERGING EUROPE EQUITY

11 April 2022

Dear Shareholders,

According to the terms of the prospectus and the articles of incorporation of NN (L) (hereinafter, the "**Company**"), it has been decided to extend the temporary suspension, initially effective as of 1 March 2022 until and including 11 April 2022, of the calculation of the net asset value of the sub-fund listed below (the "**Sub-Fund**") and the issue, redemption and conversion of shares due to the Russia-Ukraine conflict that cause exceptional market circumstances which prevent the Company from disposing of its assets and determining their net asset value in a normal or reasonable way:

- NN (L) Emerging Europe Equity

The extension of the suspension of the calculation of the net asset value of the Sub-Fund and of the issue, redemption and conversion of shares has been decided in order to effectively protect the interests of the Shareholders in the Sub-Fund.

Please be assured that the calculation of the net asset value and the subscription, redemption and conversion of shares of the Sub-Fund shall resume as soon as possible once the Company can ensure sufficient stability to dispose of its assets and to determine their net asset value in a normal or reasonable way, not exceeding 10 Valuation Days. As a consequence, all subscription, redemption and conversion requests received during this period will be rejected by NN Investment Partners to mitigate operational risks (unless otherwise notified). Therefore, all such requests are cancelled and considered null and void during the aforementioned period of suspension. Upon the resumption of the calculation of the net asset value, requests submitted before the cut-off time of 1 March 2022, if not withdrawn, will be processed. Also as of that time, new requests can be submitted and will be processed.

This suspension does not affect the determination of the net asset value of shares in any other sub-fund within the Company.

Should you have any queries, please contact info@nnip.com or reach out to your relationship manager.

Yours sincerely,

NN Investment Partners B.V.