

NN Investment Partners B.V.
Registered office : Prinses Beatrixlaan 35,
2595 AK, The Hague

Geachte mevrouw, geachte heer,

In overeenstemming met de wet- en regelgeving van toepassing, sturen wij, NN Investment Partners B.V., u hierbij een bericht aan aandeelhouders betreffende één of meerdere beleggingsfondsen waarin u belegt.

Indien u akkoord bent met de voorgestelde wijzigingen, zoals vermeld in deze aankondiging, is het niet nodig om actie te ondernemen.

Indien er toch onduidelijkheden zijn, neemt u dan gerust contact op met uw relatiebeheerder.

Hoogachtend,

*NN Investment Partners B.V.
Prinses Beatrixlaan 35, 2595 AK, The Hague
The Netherlands*

Dear Madam, dear Sir,

In accordance with the laws and regulations applicable, we, NN Investment Partners B.V., hereby send you a notice to shareholders regarding one or more investment funds in which you are invested.

In case you agree with the proposed changes as mentioned in this notice to shareholders, you do not need to take any action.

Otherwise, please feel free to contact your relationship manager should you have any questions or comments regarding this notice to shareholders.

Yours sincerely,

*NN Investment Partners B.V.
Prinses Beatrixlaan 35, 2595 AK, The Hague
The Netherlands*

NN (L) Flex
Société d'investissement à capital variable
Registered office: 80, Route d'Esch, L-1470 Luxembourg
Grand-Duchy of Luxembourg
R.C.S. Luxembourg: B 41 873
(the « **Company** »)

Notice is hereby given that the:

Annual General Meeting of Shareholders

of **NN (L) Flex** will be held at 3, rue Jean Piret, L-2350 Luxembourg, Grand Duchy of Luxembourg on 14 July 2022 at 1.30 p.m. with the following Agenda:

Agenda

1. Presentation of the reports of the board of directors and of the independent auditor;
2. Approval of the annual accounts for the financial year ended 31 March 2022;
3. Allocation of the result for the financial year ended 31 March 2022;
4. Discharge to the directors for the execution of their mandates during the financial year ended 31 March 2022;
5. Approval of director fees;
6. Statutory appointments: resignation(s) and/or mandate(s) renewal.

Registered shareholders will be admitted upon proof of their identity, provided they inform the Board of Directors of their intention to attend the meeting at least five clear days prior to the meeting.

The majority at the annual general meeting shall be determined according to the shares issued and outstanding at midnight (Luxembourg time) five days prior to the annual general.

A copy of the annual report, including the independent auditor report can be obtained per request to the Legal Department of NN Investment Partners B.V., Prinses Beatrixlaan 35, 2595 AK, The Hague, The Netherlands (email address: Secretariat.Luxfunds@nnip.com).

The Board of Directors of **NN (L) Flex**

NN (L) Flex
Société d'investissement à capital variable
Registered office: 80, Route d'Esch, L-1470 Luxembourg
Grand-Duchy of Luxembourg
R.C.S. Luxembourg: B 41.873

**FORM OF PROXY FOR USE AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
OF NN (L) FLEX TO BE HELD ON 14 JULY 2022 AT 1.30 P.M. LUXEMBOURG TIME**

PLEASE COMPLETE IN BLOCK CAPITAL LETTERS

I/We _____ First Name(s) _____ Last Name _____ Account Number _____

First holder: _____

Second holder: _____
(if applicable)

(IF THERE ARE MORE THAN TWO JOINT SHAREHOLDERS, ATTACH THE OTHER NAMES IN FULL)

holder(s) of _____ (number of) shares¹ of sub-fund _____ of **NN (L) Flex** (the "Company") hereby appoint(s) the Chairman of the Annual General Meeting of Shareholders (the "Meeting") of the Company or
(insert name of representative:) _____

as my/our proxy to vote for me/us and on my/our behalf on the resolutions on the agenda of the Meeting to be held at 3, rue Jean Piret, L-2350, L-1014 Luxembourg, Grand Duchy of Luxembourg on 14 July 2022 at 1.30 p.m. (Luxembourg time).

If you have appointed the Chairman as your proxy, please indicate with an 'X' in the boxes below how you wish your votes to be cast on each of the resolutions on the agenda of the Meeting². If you have appointed another representative, he or she will be entitled to attend the Meeting and to vote on your behalf according to your instructions on the resolutions on the agenda of the Meeting and on any other business as may properly come before the Meeting.

AGENDA	For	Against	Abstain
1. Presentation of the reports of the board of directors and of the independent auditor			
2. Approval of the annual accounts for the financial year ended 31 March 2022			
3. Allocation of the result for the financial year ended 31 March 2022			
4. Discharge to the directors for the execution of their mandates during the financial year ended 31 March 2022			
5. Approval of director fees			
6. Statutory appointments: resignation(s) and/or mandate(s) renewal			

Date: _____

Signature(s): _____

Without specific instruction in writing to the Legal Department (see below for contact details), any valid proxy which was returned for attendance at the Meeting will remain valid in case of another shareholders' meeting of the Company with the same agenda (referred to as "Adjourned General Meeting") if the conditions for its validity are still met at the Adjourned General Meeting. A valid new proxy returned on time for the Adjourned General Meeting shall be deemed to constitute a revocation of any proxy returned with respect to the Meeting.

Proxy form to return to the Legal Department of NN Investment Partners B.V., no later than by 11 July 2022, 05:00 p.m. Luxembourg time, by email (email address: Secretariat.Luxfunds@nnip.com).

¹ Please insert total number of shares held in the relevant sub-fund. If you hold shares in more than one sub-fund, please list all your holdings on the reverse side of this form of proxy.

² If the boxes are left blank, the proxy will be considered as giving a general mandate to the Chairman of the Meeting to vote on the resolutions.