

BNP Paribas Funds

Luxembourg SICAV – UCITS category

Registered office: 10 rue Edward Steichen, L-2540 Luxembourg

Luxembourg Trade and Companies Register n° B 33363

VAT No. LU22943885

(the “Company”)

Split notice to the shareholders of the “Privilege – CAP” share category of the “Euro Short Term Corporate Bond Opportunities” Sub-fund

Luxembourg, July 26, 2022,

Dear Shareholders,

In the context of the upcoming merger between the sub-funds “Euro Short Term Corporate Bond” (the “Merging Sub-fund”) and “Euro Short Term Corporate Bond Opportunities” to be effective on September 9, 2022, it has been decided to proceed on Friday August 26, 2022, (“Valuation Day”) with the split the Net Asset Value (“NAV”) per share of the following share category as follows in accordance with the provisions of Article 34 of the Articles of Association of the Company, and the number of shares issued per shareholder will be multiplied accordingly:

Share category	ISIN code	Split ratio
Privilege-CAP (the “Split Class”)	LU0111465547	9

This split aims at allowing voting rights (at least 1 share) to the shareholders of the Merging Sub-fund.

This operation will not modify the voting rights between share classes in any general meeting of the sub-fund as art. 28 of the Articles of Association of the Company foresee that, where shares do not have an equal value, each share shall, by effect of the Law, carry the right to a number of votes proportionate to the capital amount represented by it with one vote being allocated to the share, which represents the lowest proportion.

Subscription and redemption orders into the Split Class treated at the NAV dated August 26, 2022 will be accepted for specific amount only (no orders accepted in number of shares), as long as the shareholder’s financial intermediary has reflected the new position.

No conversion will be accepted on this Valuation Day into the Split Class.

The costs of this operation will be borne by BNP PARIBAS ASSET MANAGEMENT Luxembourg, (the “Management Company”).

Shareholders who do not approve this change may request the redemption of their shares free of charge until Thursday August 25, 2022.

ADDITIONAL INFORMATION

Terms or expression not defined in the present notice have the same meaning as in the Prospectus of the Company.

If a clearinghouse holds your shares, we advise you to enquire about the specific terms applying to subscriptions, redemptions and conversions made via this type of intermediary.

Please note that except for the newspaper publications required by Law, the official media going forward to obtain any notice to shareholders will be our website www.bnpparibas-am.com.

If you are comfortable with these changes, you do not need to take any action.

In case of any **question**, please contact our **Client Service** (+ 352 26 46 31 21 /AMLU.ClientService@bnpparibas.com).

Best regards,

The Board of Directors



BNP PARIBAS
ASSET MANAGEMENT

The sustainable
investor for a
changing world