



Bank J. Safra Sarasin AG
Alfred-Escher-Strasse 50
Postfach
8022 Zürich

Zurich, 8th September 2022

Dear Client,

We would like to inform you that the **JSS SUSTAINABLE GREEN BOND – GLOBAL** (“Green Bond fund”) will be merged into the **JSS SUSTAINABLE BOND – EURO BROAD** fund (“Euro Broad fund”).

No action is required from investors. The merger will be implemented via an automatic exchange of shares held by investors of the Green Bond fund. No portfolio rebalancing is expected as a result from the merger.

The decision to merge these two funds is based on the following rationale:

- Similarity of the investment objectives, policies and investment universe between both funds
- The opportunity to optimize and simplify our offering
- Improved economies of scale to the benefit of our investors
- The Euro Broad fund will invest at least 30% in labelled bonds (around 50% at the moment), which should fulfil interest in labelled bonds from our investors
- As with the Green Bond fund, the Euro Broad fund is classified as SFDR Article 9
- Both funds are currently managed by the same team, and the Euro Broad fund will continue to be managed by the same portfolio managers

The timetable for the merger is the following:

Event	Date
Last NAV date	October 12, 2022
Calculation of share exchange ratios	October 13, 2022
Effective date	October 13, 2022

The Terms of the merger are summarised below:

- The merger will become effective on the effective date (October 13, 2022)
- The Euro Broad fund will absorb the Green Bond fund, hence the surviving fund will be the Euro Broad fund
- No subscription fees will be charged as a result of the merger



- Suspension of dealings: In order to implement the merger on a timely and orderly manner, the subscriptions, redemptions and conversion of shares will not be accepted as follows:
 - Green Bond fund: from October 5, 2022
 - Euro Broad fund: From October 5 until October 13, 2022

Product highlights of the Euro Broad fund:

- The Euro Broad continues delivering strong relative performance
- Invests minimum 30% in labelled bonds (around 50% at the moment)
- Classified as SFDR Article 9
- Incorporates our ESG investing approach
- Dynamic allocation between sovereigns and corporates to achieve an optimal risk & return profile based on market sentiment

The above mentioned changes are reflected in the shareholder notice which is provided to you as a separate document. For any additional questions, please feel free to contact your relationship manager at any time.

Yours sincerely

Bank J. Safra Sarasin AG

Martin Fenner
Head Wholesale

Bernhard Speiser
Co-Head Institutional Clients

General remark:

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