

**BNP Paribas Flexi I**  
*SICAV under Luxembourg law – UCITS class*  
*Registered Office: 10, Rue Edward Steichen, L-2540 Luxembourg*  
*Luxembourg Trade and Companies Register No. B117.580*  
*VAT Number: LU22337069*  
*(the "Fund")*

Luxembourg, September 9, 2022

Dear Shareholder,

You are convened to an

**EXTRAORDINARY GENERAL MEETING**

Which will be held at 2.00 pm CET on September 30, 2022, to deliberate on the following agenda:

1. Update of the following articles of the Articles of Association of the Company (the "Articles") as follows:

**Art. 3**

Minor rewording of the object of the Company so as read as follow:

*"The Company's object is to invest the funds that it has at its disposal in securities and/or other liquid financial assets with the aim of spreading the investment risks and of sharing the results of its asset management activities with its shareholders  
In general, the Company may take all measures and carry out, at its discretion, all transactions to further its object in the broadest sense of the term in the scope of the Act of 17 December 2010 on collective investment undertakings (the 'Law')."*

**Art. 4**

Rewording of the possibility for the Board of Directors to transfer the registered office anywhere in the Grand Duchy of Luxembourg by using the same terms as those of article 67-1.(1) of the Companies Act of 10 August 1915 as amended

**Art. 7**

- a) Rewording of the definition of Hedged Share Classes;
- b) Addition of distinctive criteria between Share Classes concerning the initial subscription price and minimum or maximum holding amounts which can be held within the Company;

**Art. 14**

Transfer of the Asset Valuation Rules into a new Article 15

**New Art. 15**

Transfer of the Asset Valuation Rules from Article 14 and to be aligned with the prospectus

**Article 16**

Rewording done in order to be aligned with the prospectus

**New Art. 16bis. Dilution Effect of Capital Activity**

*"In accordance with the applicable regulation, the Board of Directors may adjust the Net Asset Value in order to counter dilution effects of capital activity."*

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**Art. 26 renamed Article 27**

Addition of specific voting's regulation when shares do not have equal value in accordance with article 67(4) of the Companies Act of 10 August 1915 as amended

**Art. 32 renamed Article 33**

Rewording done in order to be aligned with the prospectus

2. General update of the Articles to include minor amendments and cosmetic changes

Due to the current Covid 19 pandemic and the need to avoid physical meeting, this Extraordinary General Meeting will be exceptionally held by way of representation of shareholders by proxy voting.

The Meeting will be held at the offices of BNP PARIBAS ASSET MANAGEMENT Luxembourg, 10, rue Edward Steichen, L- 2540 Luxembourg, Grand Duchy of Luxembourg.

In accordance with Article 450-3 of the Companies Act of 10 August 1915 as amended, the Shareholders' Meeting shall not validly deliberate unless at least one half of the Company's capital is represented and decisions will be taken by at least two-thirds of the votes cast.

Shareholders wishing to be represented at the Meeting are admitted upon proof of their identity and share-blocking certificate. Their intention to be represented shall be known at least five business days before the Meeting.

If you wish to deliberate, the duly filled and signed attached proxy shall be sent by post (attn : Fabienne Veronese, BNP PARIBAS ASSET MANAGEMENT Luxembourg, 10 rue Edward Steichen, L- 2540 Luxembourg / [AMLU.FSLEGAL@bnpparibas.com](mailto:AMLU.FSLEGAL@bnpparibas.com)) at least five business days before the Meeting.

The draft new Articles of Association, as well as the current Offering Document and the latest interim report are available from the bodies listed in such Offering Document.

The Board of Directors of the Company accepts responsibility for the accuracy of the contents of this notice.

For any additional information, please do not hesitate to contact your relationship manager.

Alternatively, you may also contact the Singapore Office – BNP PARIBAS ASSET MANAGEMENT Singapore Limited at their business address, 10 Collyer Quay, #15-01 Ocean Financial Centre, Singapore 049315 (Telephone No. 6210 1288 / 6210 3981).

**The Board of Directors**

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**PROXY**

The undersigned \_\_\_\_\_

Holder of ..... share(s) of the SICAV BNP Paribas Flexi I,  
with registered office at 10, rue Edward Steichen, L- 2540 Luxembourg,

Hereby authorises the President of the meeting, with power of substitution, to represent him/her at the extraordinary general meeting to be held on September 30, 2022 at 2.00 p.m. CET at the registered office of the Company, 10 rue Edward Steichen, L-2540 Luxembourg, Grand Duchy of Luxembourg, or at any other meeting which shall consider the following agenda, to vote on any and all matters relative to the agenda hereunder mentioned:

*(\*) Tick the boxes that correspond to your choice. If you do not provide specific instructions, the proxy will use his sole discretion when voting.*

	VOTE (*)		
	YES	NO	abstain
<p><b><u>Art. 3</u></b>  Minor rewording of the object of the Company so as read as follow:  <i>“The Company’s object is to invest the funds that it has at its disposal in securities and/or other liquid financial assets with the aim of spreading the investment risks and of sharing the results of its asset management activities with its shareholders</i>  <i>In general, the Company may take all measures and carry out, at its discretion, all transactions to further its object in the broadest sense of the term in the scope of the Act of 17 December 2010 on collective investment undertakings (the ‘Law’).”</i></p>			
<p><b><u>Art. 4</u></b>  Rerwording of the possibility for the Board of Directors to transfer the registered office anywhere in the Grand Duchy of Luxembourg by using the same terms as those of article 67-1.(1) of the Companies Act of 10 August 1915 as amended</p>			
<p><b><u>Art. 7</u></b>  a) Rewording of the definition of Hedged Share Classes;  b) Addition of distinctive criteria between Share Classes concerning the initial subscription price and minimum or maximum holding amounts which can be held within the Company</p>			

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<b><u>Art.14</u></b> Transfer of the Asset Valuation Rules into a new Article 15			
<b><u>New Art.15</u></b> Transfer of the Asset Valuation Rules from Article 14 and to be aligned with the prospectus			
<b><u>Article 16</u></b> Rewording done in order to be aligned with the prospectus			
<b><u>New Art. 16bis. Dilution Effect of Capital Activity</u></b> <i>"In accordance with the applicable regulation, the Board of Directors may adjust the Net Asset Value in order to counter dilution effects of capital activity."</i>			
<b><u>Art. 26 renamed Article 27</u></b> Addition of specific voting's regulation when shares do not have equal value in accordance with article 67(4) of the Companies Act of 10 August 1915 as amended			
<b><u>Art. 32 renamed Article 33</u></b> Rewording done in order to be aligned with the prospectus			
<b>General update of the Articles to include minor amendments and cosmetic changes</b>			

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The proxy holder can:

Attend any meeting whose agenda is identical in the event that the original meeting was not able to validly deliberate;

Participate in any deliberations and cast any vote, amend or reject on behalf of the undersigned any decisions relating to the agenda;

To this end, approve and sign any act or report and, in general, do everything necessary.

Signed at (place).....on (date)..... 2022

**SIGNATURE**

"*Ne varietur*" – This document may not be amended in any way.