

**26 September 2022**

Dear Shareholder,

**Schroder GAIA (the "Company") – Various sub-funds as set out in the Appendix (the "Funds")**

We are writing to inform you that the Funds' investment policies have been updated to permit investment in China-A Shares listed on the Science and Technology Innovation Board ("STAR Board") of the Shanghai Stock Exchange and ChiNext Market of the Shenzhen Stock Exchange. The Funds affected by this change are listed in the appendix to this letter.

**Background and rationale**

The Funds may invest directly or indirectly through derivatives in China A-Shares through the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect and variously through the Qualified Foreign Investor (QFI) Scheme (formerly known as the Renminbi Qualified Institutional Investor Scheme) and regulated markets. This is further described in the Funds' appendices in the prospectus.

The STAR Board and ChiNext Market are technology based Chinese stock exchanges and have been added to increase the flexibility of the Funds' Chinese investment access.

As a result of these changes, the extent of the change to the risk/reward profile of the Funds is non-significant.

All other key features of the Funds, including their synthetic risk and return indicators (the SRRI) and fees, will remain the same.

You can find the Fund's updated key investor information document (the KIID) for the relevant share class and the Fund's Prospectus at [www.schroders.lu](http://www.schroders.lu).

If you have any questions or would like more information about Schroders' products please visit [www.schroders.com](http://www.schroders.com) or contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,

**The Board of Directors**

**Appendix**

The Company's Funds which have updated their investment policies are as follows:

Schroder GAIA Helix

Schroder GAIA Egerton Equity

Schroder GAIA Wellington Pagosa

ISIN code(s) of the Share Classes impacted by this change:

Schroder GAIA Helix

<b>Share Class</b>	<b>Share Class Currency</b>	<b>ISIN Code</b>
A Accumulation	USD	LU1809995589
C Accumulation	USD	LU1809995746
C1 Accumulation	USD	LU1809995829
E Accumulation	USD	LU1809996041
I Accumulation	USD	LU1809996397
S Distribution	USD	LU2436579200
A Accumulation	CHF Hedged	LU1809997015
C Accumulation	CHF Hedged	LU1809997106
E Accumulation	CHF Hedged	LU1809997361
A Accumulation	EUR Hedged	LU1809996470
C Accumulation	EUR Hedged	LU1809996553
E Accumulation	EUR Hedged	LU1809996710
S Distribution	EUR Hedged	LU2436579382
X Accumulation	EUR Hedged	LU2049314532
C Accumulation	GBP Hedged	LU1809996801
E Accumulation	GBP Hedged	LU1809996983
IZ Accumulation	GBP Hedged	LU2436579119
S Distribution	GBP Hedged	LU2436579465
I Accumulation	JPY Hedged	LU2066080727

<b>Share Class</b>	<b>Share Class Currency</b>	<b>ISIN Code</b>
A Accumulation	SEK Hedged	LU2392591892
C Accumulation	SEK Hedged	LU2392591975
A Accumulation	SGD Hedged	LU1809997445
C Accumulation	SGD Hedged	LU1809997528

## Schroder GAIA Egerton Equity

<b>Share Class</b>	<b>Share Class Currency</b>	<b>ISIN Code</b>
A Accumulation	EUR	LU0463469048
A1 Accumulation	EUR	LU0513501626
C Accumulation	EUR	LU0463469121
C Distribution	EUR	LU0489812916
E Accumulation	EUR	LU0463472182
X Accumulation	EUR	LU2067255591
A Distribution	GBP	LU0465750833
C Distribution	GBP	LU0465755048
A Accumulation	GBP Hedged	LU0548375855
C Accumulation	GBP Hedged	LU0548376077
A Accumulation	USD Hedged	LU0548376150
A1 Accumulation	USD Hedged	LU0548376317
C Accumulation	USD Hedged	LU0548376580

## Schroder GAIA Wellington Pagosa

<b>Share Class</b>	<b>Share Class Currency</b>	<b>ISIN Code</b>
A Accumulation	USD	LU1732474868
C Accumulation	USD	LU1732475089
E Accumulation	USD	LU1732475246

<b>Share Class</b>	<b>Share Class Currency</b>	<b>ISIN Code</b>
C Accumulation	BRL Hedged	LU2176713027
A Accumulation	CHF Hedged	LU1732476137
C Accumulation	CHF Hedged	LU1732476210
C1 Accumulation	CHF Hedged	LU1732476301
E Accumulation	CHF Hedged	LU1732476483
A Accumulation	EUR Hedged	LU1732475592
C Accumulation	EUR Hedged	LU1732475675
C1 Accumulation	EUR Hedged	LU1732475758
E Accumulation	EUR Hedged	LU1732475832
C Accumulation	GBP Hedged	LU1732475915
E Accumulation	GBP Hedged	LU1732476053
A Accumulation	SGD Hedged	LU1732476566