

Matthews Asia Funds – Pacific Tiger Fund

société d'investissement à capital variable – société anonyme

Registered Office: 80, route d'Esch

L-1470 Luxembourg, Grand-Duché de Luxembourg

RCS Luxembourg: B151275

(the “Company”)

SHAREHOLDER NOTIFICATION

September 20th 2022

Dear Shareholder,

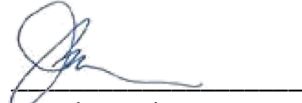
We are writing to inform you that a Net Asset Value (“NAV”) error has been identified in the processing of capital gains tax accruals exposure for certain securities held by the Matthews Asia Funds – Pacific Tiger Fund (the “Pacific Tiger Sub-Fund”) in the Indian market. This error was the result of an incorrect accounting booking being made by Brown Brothers Harriman (Luxembourg) S.C.A. (“BBH”), as the Administrator of the Pacific Tiger Sub-Fund. The error occurred during the period April 3rd 2018 to March 25th 2022. Matthews International Capital Management, LLC, as Investment Manager, helped to identify this error, and the economic consequence of the error is being borne by the Administrator. The underlying error has been corrected and controls put in place to ensure there is no reoccurrence of this issue.

As a result of this error, the NAV at which you subscribed was overstated. In order to remediate the impact of the NAV error on transactions in your account with the Sub-Fund, additional shares will be credited to your account for those dates when the NAV was impacted and you traded in a cash amount, and a cash reimbursement will be made to your bank (based on bank details we have on file for you), if your trade was instructed in shares. We propose to complete these adjustments on September 29th 2022. A supporting breakdown of trades impacted will be provided to you in a separate communication. The supporting breakdown will outline the original trade details and the remedial action to be taken. Please note that only trades adversely impacted by the NAV error will be taken into consideration for the purpose of these adjustments. Where applicable, a confirmation for the credit of additional shares will be provided to you.

If you require any further information, please do not hesitate to contact BBH by email at matthewsasiafunds@bbh.com or alternatively by phone at +352 47 40 66 7133, + 852 3971 7133 or + 1 617 310 7133.

On behalf of the Company, please accept our sincere apologies for any inconvenience this error and the remedial action may cause.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Jonathan Schuman', written over a horizontal line.

Jonathan Schuman, Director