

**NOTICE TO SHAREHOLDERS OF**  
**LOMBARD ODIER SELECTION – CAPITAL PRESERVATION**

Dear Shareholder,

The Board of Directors of Lombard Odier Selection (the "Company") hereby informs you of its decision, in accordance with article 27 (c) of the articles of incorporation of the Company (the "Articles") and paragraph 16 (c) of the prospectus of the Company (the "Prospectus"), to put Lombard Odier Selection – Capital Preservation (the "Sub-Fund") into liquidation with effect as of 27 September 2022 (the "Liquidation Date"), the current net asset value of the Sub-Fund being below the equivalent of EUR 20 million as provided for in the Articles and the Prospectus. The Board of Directors deems that the termination of the Sub-Fund is in the best interest of the shareholders as (i) the current net asset value of the Sub-Fund is not sufficient to manage the Sub-Fund in an economically efficient manner, and (ii) it is not foreseen that the assets under management of the Sub-Fund will increase satisfactorily in the near future.

The investment manager of the Sub-Fund has started realizing the Sub-Fund's assets as from the Liquidation Date.

The liquidation costs (if any) are included in the fixed rate of operational costs paid by the Company to its management company, Lombard Odier Funds (Europe) S.A.

The issue and redemption of shares in the Sub-Fund as well as the conversion of shares into and out of the Sub-Fund have been suspended with effect from the Liquidation Date. The payment of the liquidation proceeds, taking into account realization costs but excluding any dealing and redemption charges, are expected to be made in the next few days.

Proceeds relating to redeemed shares which have not been claimed by the shareholders concerned or cannot be paid out will be deposited with the *Caisse de Consignation* in Luxembourg immediately upon the close of liquidation where the proceeds will be available to the owners during a period of thirty years.

Copies of the current Prospectus, Articles and the last annual report of the Company may be obtained on request at the registered office of the Company.

The Board of Directors

Luxembourg, 30 September 2022