



# NAVIGATOR GLOBAL

FUND MANAGER PLATFORM

## **Circular to the shareholders of Hermione Fund Segregated Portfolio, a segregated portfolio of Navigator Global Fund Manager Platform SPC**

3 November 2022

Dear Shareholders,

Further to the communication sent on the 7<sup>th</sup> June 2022 from the directors of Hermione Fund Segregated Portfolio to all shareholders, we would like to give you an update on the progress made.

One of the main borrowers of the fund has formally appointed UK insolvency specialist as liquidator in order to assess the recoverability of the investment in their portfolio. A statement of affairs is under review and we are following very closely the progress of this with the liquidator.

At this stage we are unable to quantify the impact on shareholders value but unfortunately, we expect the value of the Fund to be severely impaired.

Due to the current situation the Directors of the Hermione Fund Segregated Portfolio decided to close the fund as of 30<sup>th</sup> June 2022. Until the liquidation process is concluded and all investments are returned to cash Hermione Fund Segregated Portfolio will continue to be suspended for dealing and valuation.

Yours faithfully,

**NAVIGATOR GLOBAL FUND MANAGER PLATFORM SPC, on behalf of HERMIONE FUND SEGREGATED PORTFOLIO**

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**Andrea Febraro**  
director