



THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Luxembourg, 28 October 2022

Dear Shareholder:

Notice to the shareholders of Aberdeen Standard SICAV II (“Shareholders”)

Notice is hereby given to you as a Shareholder of **Aberdeen Standard SICAV II – (SLI) Global Government Bond Fund** (the “**Merging Fund**”), a sub-fund of Aberdeen Standard SICAV II (“**AS SICAV II**”), to inform you of the decision of the board of directors of AS SICAV II (the “**Board of Directors**”) to merge the Merging Fund into **Aberdeen Standard SICAV I – Global Government Bond Fund** (the “**Receiving Fund**”), a sub-fund of Aberdeen Standard SICAV I, a separate Luxembourg-domiciled investment company with variable capital qualifying as a UCITS, on Friday 2 December 2022 at 23:59 (Luxembourg time) (the “**Effective Date**”). Details of the Merger, together with details regarding the action you can take and the implications for you as a Shareholder, are set out in this document.

The Board of Directors has resolved to merge the Merging Fund with the Receiving Fund in accordance with the provisions of article 1 (20) a) and with Chapter 8 of the law of 17 December 2010 regarding undertakings for collective investment, as amended (the “**2010 Law**”).

The Board of Directors and the current management company of Aberdeen Standard SICAV II, abrdn Investments Luxembourg S.A. accepts responsibility for the accuracy of the information contained in this notice as at the date of its publication.

In this document, unless the context requires otherwise, the terms shall have the meaning set out in the Glossary at Appendix 1. The timetable of key dates in the process to implement the Merger is set out in Appendix 3.

What to do next

IF THE MERGER MEETS YOUR REQUIREMENTS, YOU DO NOT NEED TO TAKE ANY ACTION.

If you do not redeem your Shares as described below, you will automatically become a Shareholder of the Receiving Fund on Friday 2 December 2022 at 23:59 (Luxembourg time) and will be sent a confirmation by abrdn shortly afterwards detailing your holding of New Shares. Dealing in New Shares will begin at 09:00 (Luxembourg time) on Monday 5 December 2022, being the next business day following the Effective Date.

If the Merger does not meet your requirements, you have the right to redeem your Shares in the Merging Fund or to switch into another sub-fund of any abrdn SICAV until 13:00 (Luxembourg time) on Wednesday 30 November 2022 as dealing in the Merging Fund will be suspended immediately after 13:00 (Luxembourg time) Wednesday 30 November until the Effective Date in order to facilitate the Merger. All dealing instructions received after 13:00 (Luxembourg time) on Wednesday 30 November 2022 will be rejected. Any dealing requests which are rejected should be resubmitted in respect of the

Aberdeen Standard SICAV II

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abrdn.com



Receiving Fund when dealing in the Receiving Fund is recommenced, from 09:00 on Monday 5 December 2022. **In such case, you should note that a redemption or switch may be treated as a disposal of Shares for tax purposes and you may be liable to tax on any gains arising from the redemption or switch of Shares.**

Please note that due to the rationalisation of abrdn's Luxembourg fund range described below, if you switch your investment into another sub-fund in any abrdn SICAV such sub-fund may itself be subject to changes. Please see www.abrdn.com for details of affected sub-funds.

Rationale for the Merger

The Merger is part of a rationalisation of abrdn's Luxembourg fund range. The aim of the rationalisation is to ensure we have an appropriate fund range which can operate at optimal efficiency to generate value and return on investments for shareholders. The aim is also to generate efficiencies in the management and marketing of products. The rationalisation includes consolidation of investment vehicles, as well as merging funds that pursue similar investment strategies. We believe that implementation of the Merger will ultimately be to the benefit of Shareholders over time as a result of rationalisation efficiencies.

The Funds have very similar mandates and investment approaches and it is therefore, to the benefit of Shareholders that we merge the Funds and simplify our fund offering in the Global Government Bond sector. The Merger will allow the new combined sub-fund to achieve greater efficiencies and economies of scale, and as a result optimise the merged sub-fund for performance purposes.

Comparison of the Merging Fund and the Receiving Fund

The Receiving Fund is an existing sub-fund within Aberdeen Standard SICAV I.

The investment objectives and policies of the Merging Fund and the Receiving Fund are substantially similar. Both Funds have a focus on global investment grade government bonds and both use the FTSE World Government Bond Index as a benchmark for assessing performance, as a reference point for portfolio construction and as a basis for setting risk constraints.

As a result of the Merger, the investment management entity will change from abrdn Investment Management Limited to Aberdeen Asset Managers Limited; however the Receiving Fund will be managed by the same investment management team within abrdn.

Shareclasses

There will not be any material difference in the rights of Shareholders before and after the Merger takes effect. The Merging Fund and Receiving Fund have the same base currency and share class structure.

The annual management charge ("**AMC**") and ongoing charges figure ("**OCF**") will either remain the same or will be lower for all Shareholders in the Receiving Fund, where abrdn will cap charges in the Receiving Fund to ensure this is the case, the capped figure is shown in Appendix 2. The Shareholders will receive corresponding New Shares in the Receiving Fund although the naming convention may be different, as outlined in the table below. A comparison of the AMC and OCF is further set out in Appendix 2.

Risk Profiles

The Synthetic Risk Reward Indicator ("**SRRI**") seeks to convey how an investment fund ranks in terms of its potential risk and reward. The higher the figure, the greater the potential reward, but also the greater the risk of losing money.

All Classes of the Merging Fund and the Receiving Fund in scope of the Merger have an SRRI of 4. The SRRIs may change over time and they may not be a reliable indication of the future risk profile of an investment fund.

A comparison of the principal features of the Merging Fund and the Receiving Fund is set out in Appendix 2.

Terms of the Merger

On the Effective Date, Shareholders who have not redeemed their Shares in the Merging Fund (as set out in *What to do next* above) will become Shareholders of the Receiving Fund and will receive corresponding New Shares in the Receiving Fund of the same type, albeit in some instances with a different naming convention to the Shares they currently hold (as set out below), in exchange for the transfer of the assets and liabilities of the Merging Fund to the Receiving Fund. Shares in the Merging Fund will be deemed to have been cancelled and will cease to be of any value.

The Classes of New Shares to be issued to Shareholders pursuant to the Merger and corresponding AMC are as follows:

Merging Fund			Receiving Fund		
Class of Shares	ISIN code	AMC (%)	Class of New Shares	ISIN code	AMC (%)
A Acc GBP	LU0455261940	0.80%	A Acc GBP*	LU2549778459	0.60%
B Acc GBP	LU1438964048	0.35%	X Acc GBP*	LU2549778616	0.30%
Z Acc USD	LU0245108161	0.00%	Z Acc USD	LU1760135910	0.00%

**Classes to be launched on the Effective Date.*

New Shares will be issued to each Shareholder invested in the Merging Fund according to the following formula: $N = (S \times P) / R$

Where:

N = Number of New Shares to be issued to such Shareholder
S = Number of Shares of the corresponding class owned by such Shareholder immediately prior to the Effective Date
P = Price per Share of the corresponding class owned by such Shareholder for purposes of the Merger
R = Price per New Share of the relevant Class of the Receiving Fund**

**For classes launched on the Effective Date the price of each New Share to be issued (R) shall be equal to the closing price of a Share of the Merging Fund (P) on the basis of the Merging Fund Value.

Since both the Merging Fund share classes and the Receiving Fund share classes are denominated in the same currency, there will be no foreign exchange impact on the calculation of the number of New Shares.

The number of New Shares to be issued to each Shareholder will (if necessary) be rounded up to the nearest fraction (three decimal places) at the expense of the Management Company.

Post- Merger Events

Following the Effective Date, any windfall receipts or any surplus assets (including any settlement or award) accrued by the Merging Fund but not received prior to the Effective Date, will be transferred to the Receiving Fund. Any unexpected expenses incurred by the Merging Fund will be settled by the Receiving Fund.

Costs

Shareholders of the Merging Fund will pay the costs of rebalancing the portfolio of the Merging Fund. As the Merging Fund and the Receiving Fund are substantially similar, the costs associated with rebalancing the portfolio of the Merging Fund, which as at 1 October 2022 are expected to be minimal at approximately 0.01% of the net asset value of the Merging Fund portfolio. Please note that it is intended that the rebalancing of the Merging Fund will commence 2 weeks prior to the Effective Date (the "**Rebalancing Period**"). Shareholders should be aware that during the Rebalancing Period, the Investment Manager may need to adjust the Merging Fund's portfolio and asset allocation.

All other costs of implementing the Merger, including legal, advisory and administrative expenses, as well as portfolio transfer costs (including stamp duty, transfer taxes and other similar duties) will be paid by abrdn.

Tax implications

Please be aware that the Merger may create a chargeable tax event in your country of tax residence. Your tax position may also change as a result of the Merger under the tax laws in the country of your nationality, residence, domicile or incorporation and we strongly suggest seeking advice from your financial advisor to ensure that the Receiving Fund, in which you will become a shareholder, is in line with your requirements and situation.

Data Sharing

In order to implement the Merger, personal data provided or collected and processed in line with the Merging Fund's prospectus shall be disclosed to and may be processed by any entity within the abrdn Group, International Financial Data Services (Luxembourg) S.A., SS&C Financial Services Europe Limited, and SS&C Financial Services International Limited as sub-data processing agents, BNP Paribas, Luxembourg Branch acting as depositary and as administrator, State Street Bank International GmbH, Luxembourg Branch acting as paying agent, any distributor or sub-distributor, KPMG Luxembourg, Société Coopérative acting as auditor, legal and financial advisers and other service providers of Receiving Fund (including their administrative support and information technology providers) and, any of the foregoing respective agents delegates, affiliates, subcontractors and/or their successors and assigns, acting as data processor on behalf of the Receiving Fund, as more fully described in the Receiving Fund's prospectus and subscription form.

Additional Information

A copy of a representative Key Investor Information Document ("**KIID**") for each Receiving Fund is enclosed herewith. The prospectus and the KIIDs of all the share classes within the Receiving Funds can also be found at <http://www.abrdn.com>. You may also obtain copies of the prospectus and the instrument of incorporation of Aberdeen Standard SICAV I, a copy of the relevant KIIDs of the Receiving Fund, a copy of the auditor's report, a copy of the common terms of merger, and a copy of the respective confirmation statements made by the Receiving Fund Depositary and Merging Fund Depositary in respect of the Merger, in each case free of charge, upon written request to our registered office at Aberdeen Standard SICAV I, 35a, avenue John F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg, alternatively please email asi_luxembourgcs@StateStreet.com.

If you have any questions or would like any further information, please contact us at our registered office.

Alternatively, please call your dedicated relationship manager or usual abrdn contact.

Yours faithfully,



For and on behalf of the Board of Directors of Aberdeen Standard SICAV II

Appendix 1

Glossary

2010 Law	the Luxembourg law of 17 December 2010 regarding undertakings for collective investment, as amended;
Aberdeen Standard SICAV	Aberdeen Standard SICAV I, a Luxembourg-domiciled <i>société d'investissement à capital variable</i> established as a <i>société anonyme</i> ;
Aberdeen Standard SICAV II	Aberdeen Standard SICAV II, Luxembourg-domiciled <i>société d'investissement à capital variable</i> established as a <i>société anonyme</i> ;
abrdn	the abrdn PLC group, and “abrdn Group” shall be interpreted accordingly;
Class	any class of shares of a Fund;
Effective Date	the effective date of the Merger (expected to be Friday 2 December 2022 at 23:59 (Luxembourg time)) or such other time and/or date as may, prior to such other time and/or date, be agreed by Aberdeen Standard SICAV II and the Merging Fund Depositary (after consultation with Aberdeen Standard SICAV I and the Receiving Fund Depositary);
Funds	the Merging Fund and the Receiving Fund, and “Fund” shall mean either of them as the context requires;
Investment Manager	the entity appointed as investment manager of the Merging Fund, as set out in Appendix 2;
Management Company	abrdn Investments Luxembourg S.A., the appointed management company of both Aberdeen Standard SICAV I and Aberdeen Standard SICAV II;
Merging Fund	Aberdeen Standard SICAV II – (SLI) Global Government Bond Fund;
Merging Fund Value	the net asset value of the Merging Fund calculated in accordance with the articles of incorporation of Aberdeen Standard SICAV II as at 13:01 (Luxembourg time) on Thursday 1 December 2022 as adjusted to include any income allocated to accumulation Shares in the Merging Fund in respect of the period ending at 13:00 (Luxembourg time) on Thursday 1 December 2022;
Merging Fund Depositary	The Bank of New York Mellon SA/NV, Luxembourg Branch;

Merger	the merger of the Merging Fund with the Receiving Fund on the Effective Date;
New Shares	Shares of the appropriate Class in the Receiving Fund to be issued pursuant to the Merger;
Receiving Fund	Aberdeen Standard SICAV I – Global Government Bond Fund;
Receiving Fund Depositary	BNP Paribas, Luxembourg Branch;
SFDR Classification	categorisation under the European Union Sustainable Finance Disclosure Regulation; and
Share	any share of any Class of a Fund.

Appendix 2

Comparison of the principal features of the Merging Fund and the Receiving Fund

Unless otherwise defined, capitalised terms used in this Appendix 2 shall have the same meaning given to them in the prospectus of Aberdeen Standard SICAV I and Aberdeen Standard SICAV II, as applicable.

Feature	Merging Fund	Receiving Fund
Fund	Aberdeen Standard SICAV II – (SLI) Global Government Bond Fund	Aberdeen Standard SICAV I – Global Government Bond Fund
Type of Fund	UCITS	UCITS
Company	Aberdeen Standard SICAV II	Aberdeen Standard SICAV I
Depositary	The Bank of New York Mellon S.A./NV, Luxembourg Branch	BNP Paribas, Luxembourg Branch
Dealing	Daily	Daily
Dealing Days	Any Business Day other than, days during a period of suspension of dealing in Shares in that Fund or, days (as determined by the Board in its discretion) on which any exchange or market on which a substantial portion of the relevant Fund's portfolio is traded, is closed.	As set out for Merging Fund
Deferred Redemption	If any application for redemption or conversion is received in respect of any one Dealing Day, which either singly or when aggregated with other such applications so received, represents more than 10% of the net assets of any one Fund, the Company reserves the right, in its sole and absolute discretion and without liability (and in the reasonable opinion of the Board of Directors that to do so is in the best interests of the remaining Shareholders), to scale down pro rata each application with respect to such Dealing Days so that not more than 10% of the net assets of the relevant Fund be redeemed or converted on such Dealing Day.	Aberdeen Standard SICAV I may limit the total number of Shares of any Fund which may be redeemed on any Dealing Day to a number representing 10% of the net assets of that Fund. Aberdeen Standard SICAV I will ensure the consistent treatment of all holders who have sought to redeem shares at any Dealing Day at which redemptions are deferred. Aberdeen Standard SICAV I will pro-rata such redemption requests to the stated level (i.e. 10% of the Fund's value) and will defer the remainder until the next Dealing Day. Aberdeen Standard SICAV I will also ensure that all deals relating to an earlier Dealing Day are completed before those relating to a later Dealing Date are considered.
Pricing	Single priced on a forward basis	Single priced on a forward basis
Valuation Point	13:00 (Luxembourg time)	13:00 (Luxembourg time)
Cut off time for dealing	13:00 (Luxembourg time)	13:00 (Luxembourg time)
Investment Objective and Policy	<p>The objective of the Sub-fund is to achieve long-term growth in the share price. The Sub-fund aims to outperform the FTSE World Government Bond Index (USD) benchmark before charges.</p> <p>It seeks to achieve this objective through investing predominantly in investment grade</p>	<p>The Fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in global Investment Grade Debt and Debt-Related Securities which are issued by governments or government-related bodies.</p> <p>The Fund will maintain an Investment Grade currency exposure of at least 80% at all times.</p>

Feature	Merging Fund	Receiving Fund
	<p>debt securities issued by sovereign and sub-sovereign entities around the world.</p> <p>The Sub-fund may also hold investment grade corporate transferable debt securities issued by corporations around the world. Returns on the Sub-fund will be both through the reinvestment of income and from capital gains.</p> <p>The Sub-fund is actively managed. The benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints. In order to achieve its aim, the Sub-fund will take positions whose weightings diverge from the benchmark or invest in securities which are not included in the benchmark.</p> <p>The investments of the Sub-fund may deviate significantly from the components and their weightings in the benchmark. Due to the active nature of the management process, the Sub-fund's performance profile may deviate significantly from that of the benchmark over the longer term.</p> <p>The Sub-fund may utilise financial derivative instruments routinely for hedging and/or investment purposes, or to manage foreign exchange risks, subject to the conditions and within the limits laid down by applicable laws and regulations.</p> <p>Where Share Classes are denominated in a different currency to that of the reference currency of the Sub-fund, a currency specific benchmark will typically be used for performance comparison purposes. This will either be the benchmark of the Sub-fund expressed in another currency or a different currency specific benchmark with similar characteristics. The Share Class benchmark is specified in the relevant KIID.</p>	<p>The Fund is global insofar as its investments are not confined to or concentrated in any particular geographic region or market.</p> <p>The Fund may invest up to 10% of its Net Asset Value in Sub-Investment Grade Debt and Debt-Related Securities.</p> <p>The Fund may utilise financial derivative instruments for hedging and/or investment purposes, or to manage foreign exchange risks, subject to the conditions and within the limits laid down by applicable laws and regulations.</p> <p>Without limiting the generality of the foregoing, the Investment Manager may alter the currency exposure of the Fund, solely through the use of derivative contracts (without buying or selling underlying Transferable Securities or currencies). Furthermore, the Fund's portfolio may be fully or partially hedged back to the Base Currency if, in the opinion of the Investment Manager, this is believed to be appropriate.</p> <p>The Fund is actively managed.</p> <p>The Fund aims to outperform the FTSE World Government Bond Index (USD) benchmark before charges. The benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints.</p> <p>In order to achieve its objective, the Fund will take positions whose weightings diverge from the benchmark or invest in securities which are not included in the benchmark. The investments of the Fund may deviate significantly from the components of and their respective weightings in the benchmark. Due to the active nature of the management process, the Fund's performance profile may deviate significantly from that of the benchmark over the longer term.</p> <p>Where Share Classes are denominated in a currency other than the Base Currency of the Fund, a currency specific benchmark will typically be used for performance comparison purposes. This will either be the benchmark of the Fund expressed in another currency or a different currency specific benchmark with similar characteristics. Benchmarks applicable to such Share Classes are disclosed in the relevant KIID.</p>
Specific Risk Factors	<ul style="list-style-type: none"> • The fund invests in securities which are subject to the risk that the 	<ul style="list-style-type: none"> • The fund invests in securities which are subject to the risk that the

Feature	Merging Fund	Receiving Fund												
	<p>issuer may default on interest or capital payments.</p> <ul style="list-style-type: none"> The fund price can go up or down daily for a variety of reasons including changes in interest rates, inflation expectations or the perceived credit quality of individual countries or securities. The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where market exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses. 	<p>issuer may default on interest or capital payments.</p> <ul style="list-style-type: none"> The fund price can go up or down daily for a variety of reasons including changes in interest rates, inflation expectations or the perceived credit quality of individual countries or securities. The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where market exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses. 												
SFDR Classification	Article 6	Article 6												
Management Company	abrdn Investments Luxembourg S.A.	abrdn Investments Luxembourg S.A.												
Investment Manager	abrdn Investment Management Limited	Aberdeen Asset Managers Limited												
Sub-Investment Manager	None	None												
Base currency	US Dollars	US Dollars												
Investor Profile	The Bond Sub-funds aim to provide long term growth from capital gains and the reinvestment of income. These Sub-funds may not be appropriate for investors who plan to withdraw their money within 5 years. Investors should satisfy themselves that their attitude to risk aligns with the risk profile of the Sub-funds before investing.	This Fund gives access to a global range of Investment Grade securities and may be suitable for investors aiming for relatively stable income streams with possibility of capital growth. Investors are likely to use this fund as part of a core portfolio investment and have a long term investment horizon.												
Derivatives	The Sub-fund may utilise financial derivative instruments routinely for hedging and/or investment purposes, or to manage foreign exchange risks, subject to the conditions and within the limits laid down by applicable laws and regulations.	As set out for Merging Fund												
Risk Management Approach	Relative VaR	Relative VaR												
Synthetic Risk Reward Indicator (SRR)	<table> <tr> <td>A Acc GBP</td> <td>4</td> </tr> <tr> <td>B Acc GBP</td> <td>4</td> </tr> <tr> <td>Z Acc USD</td> <td>4</td> </tr> </table>	A Acc GBP	4	B Acc GBP	4	Z Acc USD	4	<table> <tr> <td>A Acc GBP</td> <td>4</td> </tr> <tr> <td>X Acc GBP</td> <td>4</td> </tr> <tr> <td>Z Acc USD</td> <td>4</td> </tr> </table>	A Acc GBP	4	X Acc GBP	4	Z Acc USD	4
A Acc GBP	4													
B Acc GBP	4													
Z Acc USD	4													
A Acc GBP	4													
X Acc GBP	4													
Z Acc USD	4													
Investment in other collective investment schemes	Restricted to 10% of the Fund's net assets.	Restricted to 10% of the Fund's net assets.												
Share Classes and associated Annual Management Charge (AMC)	<table> <tr> <td>A Acc GBP</td> <td>0.80%</td> </tr> <tr> <td>B Acc GBP</td> <td>0.35%</td> </tr> <tr> <td>Z Acc USD</td> <td>0.00%</td> </tr> </table>	A Acc GBP	0.80%	B Acc GBP	0.35%	Z Acc USD	0.00%	<table> <tr> <td>A Acc GBP</td> <td>0.60%</td> </tr> <tr> <td>X Acc GBP</td> <td>0.30%</td> </tr> <tr> <td>Z Acc USD</td> <td>0.00%</td> </tr> </table>	A Acc GBP	0.60%	X Acc GBP	0.30%	Z Acc USD	0.00%
A Acc GBP	0.80%													
B Acc GBP	0.35%													
Z Acc USD	0.00%													
A Acc GBP	0.60%													
X Acc GBP	0.30%													
Z Acc USD	0.00%													
Ongoing expenses mechanism	Charges are levied directly or indirectly against the Company with respect to each sub-fund as set out in the Prospectus.	Certain ongoing operating, administrative and servicing expenses are fixed at applicable												

Feature	Merging Fund	Receiving Fund
		maximum rates for each share class of the Fund as set out in the Prospectus.
Initial Investment Minima	A Acc GBP US\$1,000 B Acc GBP US\$1,000,000 Z Acc USD US\$1,000,000	A Acc GBP US\$1,000 X Acc GBP US\$1,000,000 Z Acc USD US\$1,000,000
Minimum subsequent holding	A Acc GBP N/A B Acc GBP N/A Z Acc USD N/A	A Acc GBP US\$1,000 X Acc GBP US\$10,000 Z Acc USD US\$10,000
Accounting period end dates	Interim - 30 June Annual - 31 December	Interim - 31 March Annual - 30 September
Statement dates	Monthly statements within 5 business days of month end Six Monthly statements within one month of period end	Monthly statements within 5 business days of month end Six Monthly statements within one month of period end
Settlement period	All Share Classes will settle on a T+3 basis for both purchases and redemptions, unless specifically stated otherwise. The following Share Classes will settle on a T+2 basis: Class Z shares	All Share Classes will settle on a T+3 basis for both purchases and redemptions, unless specifically stated otherwise.
Hedged share class switching	No restrictions	Aberdeen Standard SICAV I may limit the total number of Shares of any Hedged Share Class which maybe switched on any Dealing Day to a value representing 10% of the net assets of that Share Class. Aberdeen Standard SICAV I reserves the right to pro-rata all such switch requests to the stated level (i.e. 10% of the Share Classes' value) and defer the remainder until the next Dealing Day. Aberdeen Standard SICAV I will ensure that all deals relating to an earlier Dealing Day are completed before those relating to a later Dealing Day are considered.
Ongoing charges figure (OCF)	A Acc GBP 0.94% B Acc GBP 0.51% Z Acc USD 0.10% * Figures as at 31 May 2022	A Acc GBP 0.83% X Acc GBP 0.51% Z Acc USD 0.10% * Projected figures on Effective Date, including where abrdn will cap charges to ensure OCF remain the same or lower for all Shareholders in the Receiving Fund as set out above

Appendix 3

Timetable of the Merger

ACTION	DATE IN 2022 (unless stated)
Register extract date for Shareholder mailing	14 October
Dispatch documentation to Shareholders	28 October
Cut-off for receipt of deals in Merging Fund	13:00 (Luxembourg time) on Wednesday 30 November
Final valuation point of Merging Fund for the purposes of dealing	13:00 (Luxembourg time) on Wednesday 30 November
Suspension of dealing in Merging Fund	Immediately after 13:00 (Luxembourg time) on Wednesday 30 November
Valuation point of Merging Fund for the purposes of the Merger	13:01 (Luxembourg time) on Thursday 1 December
Effective Date of the Merger	Friday 2 December at 23:59 (Luxembourg time)
Open for dealing in New Shares	09:00 (Luxembourg time) on Monday 5 December
Statement of shareholding in the Receiving Fund dispatched to Shareholders	Monday 5 December
End of interim income accounting period for Receiving Fund (first after Effective Date)	Friday 31 March 2023
Income allocation date for Receiving Fund (first after Effective Date)	Wednesday 31 May 2023

Please note that these times and dates may differ if Aberdeen Standard SICAV II and the Merging Fund Depositary agree (after consultation with Aberdeen Standard SICAV I and the Receiving Fund Depositary) that the Effective Date should be later than Friday 2 December 2022. Should any dates differ from those stated in the above timetable, Shareholders will be notified accordingly.