

**LOMBARD ODIER FUNDS****NOTICE TO SHAREHOLDERS**

Dear Shareholder,

We wish to advise you of the following changes to the prospectus (the "Prospectus") of Lombard Odier Funds (the "Company" or "LOF" or "LO Funds").

A version of the Prospectus highlighting the changes is available free of charge upon request to the Company.

Terms defined in this notice shall have the same meaning as in the Prospectus.

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**All Sub-Funds**

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With respect to Distribution Fee, the Prospectus states that:

- The maximum Distribution Fee payable to the Global Distributor or the Distributor for its services in respect of the P and R classes of Shares of each Sub-Fund is indicated in Annex A of the Prospectus (the "Maximum Distribution Fee").
- The Distribution Fee effectively paid to the Global Distributor or the Distributor for its services in respect of the P and R classes of Shares of each Sub-Fund cannot exceed the Maximum Distribution Fee (the "Effective Distribution Fee"). The Effective Distribution Fee is disclosed in the semi-annual and annual reports.
- In the event that the amount of the actual Distribution Fee exceeds the Effective Distribution Fee in respect of the P or R class of Shares of any Sub-Fund, the Management Company bears the excess amount. Conversely, should the actual Distribution Fee be lower than the Effective Distribution Fee in respect of the P or R class of Shares of any Sub-Fund, the Management Company is entitled to retain such difference.

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The changes mentioned above are effective as of 4 November 2022.



**LOMBARD ODIER**  
INVESTMENT MANAGERS

There is no redemption charge payable on redemption. There is no conversion charge in case of conversion between Share classes of the same Sub-Fund. A conversion charge of up to 0.50% of the value of the Shares to be converted may be applied by the Global Distributor or any Distributor in case of conversion into another Sub-Fund.

Copies of the current version of the Prospectus, key investor information documents, articles of incorporation and the latest annual and semi-annual reports of LO Funds may be obtained free of charge on request at the registered office of the Company.

Yours sincerely,

Your Board of Directors

Luxembourg, 18 November 2022