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**DC DEVELOPING MARKETS STRATEGIES PUBLIC LIMITED COMPANY**

**(an umbrella investment company with variable capital and segregated liability between sub-funds, incorporated in Ireland with registered number 528310)**

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**CIRCULAR TO SHAREHOLDERS CONTAINING NOTICE OF THE ANNUAL GENERAL MEETING  
("AGM") TO BE HELD ON 23<sup>rd</sup> DECEMBER 2022**

This circular to Shareholders of DC Developing Markets Strategies Public Limited Company (the "Company"), contains notice of an Annual General Meeting ("AGM") of the Company to be held on Friday 23 December 2022.

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

If you are in any doubt as to any aspect of this document, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all of your shares in the Company, you should at once hand this document to the purchaser or transferee, or to the bank manager, stockbroker or other agent through which the sale was effected for transmission to the buyer.

The Directors of the Company accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

This document has not been reviewed by the Central Bank of Ireland.

Unless otherwise defined herein, all capitalised words used herein shall have the meaning given to them in the Company's prospectus dated 10 August 2021, together with the supplement in respect of the Vietnam Equity (UCITS) Fund (the "Sub-Fund") dated 23 November 2021 (collectively, the "Prospectus").

2 December 2022

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Registered Address: 5 George's Dock, IFSC, Dublin 1  
Registered in Ireland  
Registered No.: 528310  
Directors: Arun Neelamkavil, Bronwyn Wright and Rachel Hill (British).

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To the Shareholders of DC Developing Markets Strategies p.l.c. (the "Company")  
Dear Shareholder

2 December 2022

Re: Notice of the Company's Annual General Meeting

**Notice of an Annual General Meeting of the Company and Action Required**

The Annual General Meeting (the "AGM") of the Shareholders of the Company is to consider the resolutions outlined in the Notice of the AGM as attached at Appendix I and to vote on these resolutions. Details in respect of certain of these resolutions are set out below.

The Form of Proxy accompanying the notice of the AGM of the Company is enclosed with this circular at Appendix II is for use in relation to the AGM of the Company and should be completed and returned in accordance with the instructions thereon, so as to be received as soon as possible and in any event not later than 48 hours before the time fixed for the holding of the AGM

Proxies may be sent for the attention of Hazel Holliday by electronic means to [companysecretary@kbassociates.ie](mailto:companysecretary@kbassociates.ie).

**Recommendation**

The Directors recommend that you vote in favour of the resolutions proposed.

We urge you to return the necessary documentation at your earliest convenience.

**Enquiries**

If you have any questions in relation to the contents of this circular, please contact the Investment Manager, Dragon Capital Management (HK) Limited - Hanh My Pham at +84 28 3823 9355 / [hanhphammy@dragoncapital.com](mailto:hanhphammy@dragoncapital.com) or KB Associates, the Company Secretarial Service Provider (Hazel Holliday at +353 1 908 1902). We thank you for your continuing support of the Company.

Yours sincerely



Hazel Holliday

Clifton Fund Consulting Limited (trading as KB Associates)

Secretary

## APPENDIX I

### DC DEVELOPING MARKETS STRATEGIES P.L.C. (the "Company")

#### NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of DC Developing Market Strategies p.l.c. will be held at 35 Shelbourne Road on 23 December 2022 at 12.00 p.m. (Irish time) for the following purposes:

1. To receive and consider the financial statements for the financial year ended 30 June 2022 together with the Reports of the Directors and Auditors;
2. To re-appoint KPMG as Statutory Auditors;
3. To authorise the Directors to fix the remuneration of the appointed Statutory Auditors; and
4. To review the affairs of the Company.

By Order of the Board



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Clifton Fund Consulting Limited (trading as KB Associates)  
Secretary

2 December 2022

**Notes:**

1. Members are entitled to attend and vote at the Annual General Meeting of the Company. Members may appoint a proxy or proxies to attend, speak and vote on their behalf. A proxy so appointed need not be a member of the Company. A Form of Proxy is enclosed for the use of members unable to attend the Meeting. A completed proxy form must be lodged together with any power of attorney or other authority under which it is signed or a notarially certified copy of that power or authority (if any) under which it is signed for the attention of: Hazel Holliday DC Developing Markets Strategies p.l.c., c/o KB Associates, 35 Shelbourne Road, Dublin 4, Ireland at least 48 hours before the time appointed for holding the meeting or adjourned meeting. Proxies may also be faxed to the Company for the attention of Hazel Holliday by electronic means to [companysecretary@kbassociates.ie](mailto:companysecretary@kbassociates.ie).
2. If the Form of Proxy is given by a body corporate it must be given under its Common Seal or under the hand of an attorney or officer duly authorised in writing.
3. A proxy need not be a member of the Company.
4. In the case of joint holders the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other registered holders and for this purpose seniority shall be determined by the order in which the names stand in the Register of Members in respect of the joint holding.
5. Completion of a Form of Proxy does not preclude a member attending and voting at the meeting should he or she so wish.

## APPENDIX II

### DC DEVELOPING MARKETS STRATEGIES P.L.C. (the "Company")

#### FORM OF PROXY

For use at the Annual General Meeting to be held on

23 December 2022 and at any adjournment thereof

I/We, .....<sup>1</sup>

of .....

*Please Print Address(es)*

being a member / members of the Company hereby appoint the Chairperson<sup>2</sup> or, failing him or her, Hazel Holliday or Elaine Cudlipp or Angelica Streckyte, all of KB Associates, 35 Shelbourne Road, Dublin 4 each with power to appoint, without notice to me / us, one or more persons to act as a substitute proxy and to exercise the powers conferred by this proxy, as my/our proxy to vote for me/us on our behalf at the Annual General Meeting of the Company to be held at 35 Shelbourne Road, Dublin 4 at 12.00 p.m. (Irish time) on Friday, 23 December 2022, and at any adjournment thereof.

I /We direct that our vote(s) be cast on the specified Resolutions as indicated below by an X in the appropriate box<sup>3</sup>:

Voting Instructions to Proxy (choice to be marked with an "x")			
Ordinary Business	In Favour*	Abstain*	Against*
1. To receive and consider the financial statements for the financial year ended 30 June 2022 together with the Reports of the Directors and Auditors;			
2. To note that KPMG will be re-appointed as Statutory Auditors;			
3. To authorise the Directors to fix the remuneration of the appointed Statutory Auditors;			

Unless otherwise directed, and in respect of any other resolution properly moved at the Annual General Meeting, the proxy will vote, or may abstain from voting, as he or she thinks fit. Please note that the resolutions to be considered and approved at the Annual General Meeting shall be subject to such requirements or changes that the Central Bank of Ireland may impose

<sup>1</sup> Please complete full name in block letters or the name of the corporation you are executing this form on behalf of.

<sup>2</sup> If it is desired to appoint another person as a proxy these words should be deleted and the name and address of the proxy, who need not be a member of the Company, inserted.

<sup>3</sup> Unless otherwise directed, and in respect of any other resolution properly moved at the meeting, the proxy will vote, or may abstain from voting, as he/she thinks fit.

Signed: \_\_\_\_\_ Signed: \_\_\_\_\_

Name: \_\_\_\_\_ Name: \_\_\_\_\_

Dated \_\_\_\_\_

