



1805
PICTET

Société d'Investissement à Capital Variable
15, avenue J.F. Kennedy
L-1855 Luxembourg
R.C.S. Luxembourg B 38 034

Notice to shareholders of PICTET - CLEAN ENERGY (the "Compartment")

Luxembourg, 1st December 2022

Dear Shareholder,

We are writing to you as Shareholder in the Compartment.

We are hereby notifying you of the following changes to the disclosures included in the prospectus (the "Prospectus") of the Fund.

Any terms not defined in this letter shall have the same meaning as in the Prospectus.

WHAT IS CHANGING?

Compartment change of name.

The Compartment will be renamed Pictet - Clean Energy Transition.

As stated in the Prospectus, the Compartment invests at least two-thirds of its assets in companies supporting the structural change towards a low-carbon economy. The current name Pictet - Clean Energy emphasises the objective but does not give justice to the transition process required to evolve from a fossil fuel to a clean energy economy.

The new name Pictet - Clean Energy Transition will improve the transparency and raise the investors awareness of this dynamic.

WHAT WILL BE THE IMPACTS?

This change of name will have no impact on the investment policy and will not imply any modification in the way the Compartment is managed.

WHEN WILL THE CHANGE BE EFFECTIVE?

The changes will take effect on 12 January 2023 (the "Effective Date") and will be stated in the Prospectus to be dated January 2023.

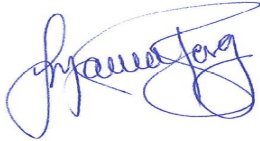
WHAT YOU NEED TO DO?

This letter is for your information only and you do not need to take any action as these changes will automatically take effect on the Effective Date.

The new Fund prospectus will be available on www.assetmanagement.pictet and from the Fund's registered office on request.

Deemed authorised and regulated by the Financial Conduct Authority. Details of the Temporary Permissions Regime, which allows EEA-based firms to operate in the UK for a limited period, are available on the Financial Conduct Authority's website.

Yours faithfully,
On behalf of the Fund



Suzanne Berg



Benoit Beisbardt