fund update

November 2015

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Invesco Active Multi-Sector Credit Fund:
Reference index removal with effect from 30 November 2015

With effect from 30 November 2015, the reference index of the Invesco Active Multi-Sector Credit Fund will cease being the 42% Barclays Global Credit EUR Hedged / 29% S&P Leveraged Loan EUR Hedged / 15% Barclays EM Hard Currency EUR Hedged / 14% Barclays Global High Yield EUR Hedged and will be removed.

Reasons for the reference index removal:
The reference index 42% Barclays Global Credit EUR Hedged / 29% S&P Leveraged Loan EUR Hedged / 15% Barclays EM Hard Currency EUR Hedged / 14% Barclays Global High Yield EUR Hedged was originally chosen as it was representative of the strategic asset allocation of the fund at the time it was re-positioned in September 2014.

However, the investment process applied by the team gives the ability to shift the strategic asset allocation depending on the market environment. The component weights in the strategic asset allocation do, therefore, shift modestly over time.

It was decided that it would not be appropriate to engage in a process of continuously amending the component weights and the best solution would be for the fund to be represented with no reference index.

The removal of the reference index will have no impact on the way the Invesco Active Multi-Sector Credit Fund is being managed nor will it result in any change to the risk profile of the fund.

With effect from 30 November 2015	
Fund	Invesco Active Multi-Sector Credit Fund
Reference index prior to the effective date	42% Barclays Global Credit EUR Hedged / 29% S&P Leveraged Loan EUR Hedged / 15% Barclays EM Hard Currency EUR Hedged / 14% Barclays Global High Yield EUR Hedged
Reference index post the effective date	No reference index

Important Information
The value of investments and any income will fluctuate (this may partly be the result of exchange-rate fluctuations) and investors may not get back the full amount invested. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. Changes in interest rates will result in fluctuations in the value of the fund. The fund will invest in derivatives (complex instruments) which will be leveraged and which may result in large fluctuations in the value of the fund. As a large portion of the fund is invested in less developed countries, you should be prepared to accept significantly large fluctuations of the value of the fund. The fund may hold a significant amount of debt instruments which are of lower credit quality and may result in large fluctuations of the value of the fund. The fund's performance may be adversely affected by variations in the exchange rates between the base currency of the fund and the currencies in which the investments are made.

Where securities are mentioned in this document they do not necessarily represent a specific portfolio holding and do not constitute a recommendation to purchase, hold or sell. For more information on our funds, please refer to the most up to date relevant fund and share class-specific Key Investor Information Documents, the latest Annual or Interim Reports and the latest Prospectus, and constituent documents. This information is available using the contact details of the issuer and is without charge. Further information on our products is available using the contact details shown.

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Invesco Balanced-Risk Allocation Fund: Reference index change with effect from 30 November 2015

With effect from 30 November 2015, the reference index of the Invesco Balanced-Risk Allocation Fund will change from 60% MSCI World Index (EUR) / 40% JP Morgan Global Government Bond Europe Index to 60% MSCI World Index (EUR-hedged) / 40% JP Morgan Global Government Bond Europe Index.

Reasons for the reference index change:
The MSCI World Index in EUR terms has substantial currency risk (only about 10% of the index comprises companies denominated in EUR). As a result of having a non-hedged index, there is significant volatility in returns which is not present in the fund, driven almost entirely by currency movement.

Given the Euro-hedged nature of the fund, a fully Euro-hedged benchmark is necessary to eliminate the effect of currency on relative performance.

The fixed income reference index remains the same as this is already EUR-hedged and therefore has very limited exposure to currency risk.

The change in reference index will not change the way the Invesco Balanced-Risk Allocation Fund is being managed nor will it result in any change to the risk profile of the fund.

With effect from 30 November 2015	
Fund	Invesco Balanced-Risk Allocation Fund
Reference index prior to the effective date	60% MSCI World Index (EUR) / 40% JP Morgan Global Government Bond Europe Index
Reference index post the effective date	60% MSCI World Index (EUR-hedged) / 40% JP Morgan Global Government Bond Europe Index

Important Information
The value of investments and any income will fluctuate (this may partly be the result of exchange-rate fluctuations) and investors may not get back the full amount invested. Whilst the overall risk of the Fund intends to be consistent with that of a balanced portfolio of equity and debt securities, this may not be achieved. The Fund will make significant use of financial derivatives for investment purposes in excess of the value of the portfolio that could lead to large fluctuations in the value of the Fund. The fund uses derivatives to gain leverage which can potentially be up to three times the value of its net assets. The Fund will gain exposure to commodities to diversify the risk of the fund. Commodities are generally considered to be high risk investments and may result in large fluctuations in the value of the Fund. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date.

Where securities are mentioned in this document they do not necessarily represent a specific portfolio holding and do not constitute a recommendation to purchase, hold or sell. For more information on our funds, please refer to the most up to date relevant fund and share class-specific Key Investor Information Documents, the latest Annual or Interim Reports and the latest Prospectus, and constituent documents. This information is available using the contact details of the issuer and is without charge. Further information on our products is available using the contact details shown.

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