

4 October 2022

Dear Sir/Madam

## Unit Class Conversion: Schroder Managed Balanced Fund

We are writing to notify you of a change to Schroder Managed Balanced Fund ("the Fund"), in which you are invested. This change is part of our continued focus on improving investment outcomes for our customers.

Following a review of our fees we have decided to convert your units in the Schroder Managed Balanced Fund A accumulation class ("Current unit class") into a class with a lower Schroders Annual Charge ("SAC"), the Schroder Managed Balanced Fund I accumulation class ("Receiving unit class"). A full breakdown of the difference in fees is outlined in the appendix. We have also set out the revised ongoing charge ("OGC") figure, which represent the total fees deducted from the Fund (including the SAC), for your reference.

This change will be made effective on 7 December 2022.

All other characteristics and unit class features of the Fund will remain the same. This change will not alter your holdings within the Fund.

This change does not require unitholder approval and you do not need to take any action.

If you have any questions or concerns about the change, please contact your financial adviser. If you do not have a financial adviser you can find one in your area by visiting [www.unbiased.co.uk](http://www.unbiased.co.uk) or calling a member of our Investor Services Team on the number in the letterhead. Please be aware that Schroders does not offer investment advice.

Yours faithfully,



**Paul Truscott**  
**Director**  
**Schroder Unit Trusts Limited**



## Appendix

<b>Fund</b>	<b>ISIN</b>	<b>Unit Class</b>	<b>SAC</b>	<b>OGC</b>
Schroder Managed Balanced Fund <b>(Current unit class)</b>	GB00B1G5TD15	A Accumulation	1.61%	1.63%
Schroder Managed Balanced Fund <b>(Receiving unit class)</b>	GB0002899846	I Accumulation	0.57%	0.59%