

PROVENANCE SICAV P.L.C. (SV 351) (the “Scheme”)
Trident Park, Notabile Gardens, No.2,
Level 3, Mdina Road, Zone 2,
Central Business District,
Birkirkara, CBD 2010,
Malta

Date: 22 December 2022

Dear Sir/Madam,

Re: Proposed Cross-Border Merger between the Luxury Brands Fund, a sub-fund of the Scheme and Alquity Global Impact Fund, a sub-fund of Alquity SICAV (the “Proposed Merger”)

1. Introduction

The Board of Directors of the Scheme would like to bring to your attention the proposed cross-border merger of the Luxury Brands Fund (the “**Merging Sub-Fund**”), a sub-fund of the Scheme, with the Aquity Global Impact Fund (the “**Receiving Sub-Fund**”), being a sub-fund of Alquity SICAV, a Société d’Investissement à Capital Variable, registered under the laws of Luxembourg on 13 April 2010 under number Luxembourg B-152 520, with registered address at 11, rue Sainte-Zithe, L-2763 Luxembourg, Grand Duchy of Luxembourg.

This notification is being issued in accordance with the provisions of the Investment Services Act (UCITS Mergers) Regulations (Subsidiary Legislation 370.19) (the “**Maltese UCITS Regulations**”) so as to enable you to make an informed judgment of the impact of the Proposed Merger on your investment and to exercise your rights as set out below.

We enclose the Terms of Merger (Annex 1, the “**Terms of Merger**”) which set out the particulars of the Proposed Merger. Please note that these Terms of Merger were signed on 10th November 2022 before the necessary merger approval was obtained in accordance with Regulation 4 of the Maltese UCITS Regulations and therefore any dates included therein were the Board of Directors’ best estimates of the actual dates. The merger approval was received earlier than anticipated and as a result, the actual timeline is now set as follows]:

Activity:	Date:
Dispatch of Documentation to Unit-Holders of the Merging Sub-Fund and of the Receiving Sub-Fund.	23rd December 2022
Extraordinary General Meeting of the Unit-Holders of the Merging Sub-Fund.	10th January 2023

Activity:	Date:
If needed, dispatch of Notice of the Adjourned Extraordinary General Meeting of the Unit-Holders of the Merging Sub-Fund.	10th January 2023
If needed, Adjourned Extraordinary General Meeting of the Unit-Holders of the Merging Sub-Fund.	25th January 2023
End of Redemption Window for the Unit-Holders of the Merging Sub-Fund and of the Receiving Sub-Fund.	25th January 2023
Final Dealing Day in the Merging Sub-Fund.	25th January 2023
Date for Calculating the Exchange Ratio.	1st February 2023
Issue of Validation Report.	1st February 2023
Effective Date of Merger.	6th February 2023 or such other date as may be determined by the Board of Directors of the Scheme, if so authorised at the extraordinary general meeting of the unitholders of the Merging Sub-Fund

In order to implement the procedures needed for the Proposed Merger in an orderly manner, the Board of Directors of the Scheme have decided that subscriptions or redemptions in respect of the Merging Shares (as defined below) will not be accepted or processed unless submitted before 5 p.m. (17.00 hours) CET on 25th January 2023.

In summary, it is envisaged that should the Proposed Merger be approved, your shareholding will be transferred to the Receiving Sub-Fund of the Scheme (unless you exercise your right of redemption indicated in Paragraph 4.3 below).

The Institutional GBP Investor Shares, Institutional EUR Investor Shares, Institutional USD Investor Shares, Retail GBP Investor Shares, Retail EUR Investor Shares and Retail USD Investor Shares in the Merging Sub-Fund (the “**Merging Shares**”) will be exchanged for GIF Euro Y and GIF USD Y Shares in the Receiving Sub-Fund (the “**Receiving Shares**”). More specifically:

- (a) the Institutional GBP Investor Shares of the Merging Sub-Fund (“MT7000012894”) will be exchanged for GIF USD Y Investor Shares of the Receiving Sub-Fund (“LU1070051021”);
- (b) the Institutional EUR Investor Shares of the Merging Sub-Fund (“MT7000012886”) will be exchanged for GIF Euro Y Investor Shares of the Receiving Sub-Fund (“LU1070051377”);
- (c) the Institutional USD Investor Shares of the Merging Sub-Fund (“MT7000012894”) will be exchanged for GIF USD Y Investor Shares of the Receiving Sub-Fund (“LU1070051021”);

- (d) the Retail GBP Investor Shares of the Merging Sub-Fund (“MT7000012910”) will be exchanged for GIF USD Y Investor Shares of the Receiving Sub-Fund (“LU1070051021”);
- (e) the Retail EUR Investor Shares of the Merging Sub-Fund (“MT7000012928”) will be exchanged for GIF Euro Y Investor Shares of the Receiving Sub-Fund (“LU1070051377”); and
- (f) the Retail USD Investor Shares of the Merging Sub-Fund (“MT7000012936”) will be exchanged for GIF USD Y Investor Shares of the Receiving Sub-Fund (“LU1070051021”).

Unit-holders holding Institutional GBP Investor Shares and/or Retail GBP Investor Shares in the Merging Sub-Fund will be exchanged for GIF USD Y shares in the Receiving Sub-Fund. Thus, such unit-holders may be impacted by the currency conversion between the GBP denominated shares held in the Merging Sub-Fund and the USD denominated shares to be held in the Receiving Sub-Fund.

The Receiving Sub-Fund has a similar investment objective and policies as the Merging Sub-Fund, further details are set out in **Annex 1** hereto.

2. The Background to and the Rationale for the Proposed Merger

It is being proposed that the Merging Sub-Fund be acquired and absorbed into the Receiving Sub-Fund in accordance with:

- a. Directive 2009/65/EC of the European Parliament and of the Council of 13 July, 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (UCITS) as amended; and
- b. the Maltese UCITS Regulations.

Please refer to Paragraph 3 of the Terms of Merger for the details on the background to and the rationale for the Proposed Merger.

The rationale for the Proposed Merger is to append the Merging Sub-Fund with a fund having similar investment objectives within the European Union, given that the Merging Sub-Fund has not grown in size as was initially anticipated. Merging with the Receiving Sub-Fund would significantly reduce the total expense ratio currently being incurred by investors in the Merging Sub-Fund.

Following due consideration, the Board of Directors of Provenance SICAV p.l.c. identified the Receiving Sub-Fund as one which, while presenting broadly similar investment objectives and policies as the Merging Sub-Fund, will improve value and operational efficiencies as well as progressively reduce the total expense ratio of the Merging Sub-Fund in the best interests of the unit-holders of the Merging Sub-Fund. It is anticipated that from a practical perspective there will be minimal impact to the unit-holders of the Merging Sub-Fund as such unit-holders will receive units in a similar class of shares in the Receiving Sub-Fund, all at the net asset value of the Merging Sub-Fund on the Exchange Ratio Date (as defined in Annex 1).

While the shares in the Receiving Sub-Fund contain minimum investment amounts, minimum holding amounts and minimum additional investment amounts that are significantly higher than those present in the share classes of the Merging Sub-Fund, the board of directors of the Receiving Sub-Fund have passed resolutions to ensure that these shall be waived. Thus, in the interest of clarity, the unit-holders of the Merging Sub-Fund shall:

- receive units in classes of the Receiving Sub-Fund despite not satisfying the minimum investment amount listed in the offering documents of the Receiving Sub-Fund;
- be permitted to retain their units in the Receiving Sub-Fund despite not satisfying the minimum holding amount listed in the offering documents of the Receiving Sub-Fund; and
- be permitted to make additional investments in the Receiving Sub-Fund (to subscribe for additional units in the share classes to which they will be transferred) despite not satisfying the minimum additional investment amount listed in the offering documents of the Receiving Sub-Fund.

3. The Possible Impact of the Proposed Merger

Please refer to Paragraph 4 of the Terms of Merger for details of the possible impact of the Proposed Merger. Schedule I to the Terms of Merger also compares the key features of the Merging Sub-Fund and Receiving Sub-Fund as set out in their respective offering documents and highlights any material differences. We enclose the latest offering supplement of the Receiving Sub-Fund at **Annex 2**.

We also enclose the Key Investor Information Documents of the Receiving Shares at **Annex 3** which contain essential information for you to confirm that the Receiving Sub-Fund meets your investment needs. We strongly recommend that you read the relevant Key Investor Information Document(s) of the relevant investor class(es) of the Receiving Sub-Fund.

4. Rights in relation to the Proposed Merger

4.1 Statements Issued by the Depositary of the Scheme

The depositary of the Scheme has issued a statement verifying:

- a. the identification of the type of merger and the UCITS involved;
- b. the planned effective date of the Proposed Merger; and
- c. the rules applicable respectively to the transfer of assets and the exchange of shares

(the “**Statement**”).

A copy of the Statement is available upon request and free of charge from the Scheme .

4.2 Validation Report by the Auditor Appointed by the Scheme

The Scheme has appointed its statutory auditor, Deloitte Audit Limited, for the purposes of validating:

- a. the criteria adopted for valuation of the assets and the liabilities on the date for calculating/confirming the exchange ratio; and
- b. the calculation method of the exchange ratio as well as the actual exchange ratio determined at the date for calculating that ratio, (the ratio will be based on the net asset value per share of the relevant share class in the Merging Sub-Fund at the effective date of the Proposed Merger)

(the “**Validation Report**”).

A copy of the Validation Report is available upon request and free of charge from the Scheme.

4.3 The Right to Request the Repurchase or Redemption of Shares Without Charge

Prior to the Proposed Merger, you may request without charge (other than those retained by the Merging Sub-Fund to meet divestment costs) the repurchase or redemption of your shares.

In terms of Regulation 12(1) of the Maltese UCITS Regulations, the rights mentioned in the preceding paragraph may be exercised from the date of this notification letter and shall cease to exist five (5) working days before the date for calculating/confirming the exchange ratio. The date for calculating/confirming the exchange ratio is 1st February 2023.

4.4 The Methods to be used for the Valuation of Assets and Liabilities

Please refer to Paragraph 5 of the Terms of Merger for details on the methods to be used for the valuation of assets and liabilities.

4.5 The Method for Calculating the Exchange Ratio

Please refer to Paragraph 6 of the Terms of Merger for details on the method established for calculating/confirming the exchange ratio.

The date for calculating/confirming the exchange ratio is 1st February 2023.

4.6 Details of how any Accrued Income is to be Treated

The Merging Sub-Fund will accumulate all income received from investments, which income will be reflected in the NAV of the shares of the Merging Sub-Fund.

4.7 The Portfolio of the Merging Sub-Fund

The Merging Sub-Fund shall be liquidating its positions and transferring cash to the Receiving Sub-Fund, thus the effect of such merger would be similar to that of a cash subscription in the Receiving Sub-Fund.

4.8 The Right to Obtain Additional Information

Further information on the operation of the Proposed Merger and its potential impact may be obtained from the Scheme upon request.

4.9 Dealings in the Merging Sub-Fund

Requests for redemptions in the Merging Sub-Fund received by 5 p.m (17:00 hours) CET on 25th January 2023 will be processed as usual. It will not be possible to process requests for redemptions received after this date.

For the avoidance of any doubt, all future requests for redemption of shares of the Receiving Sub-Fund will be required to be made to the Receiving Sub-Fund after the date of merger. The redemption process of the Receiving Sub-Fund is outlined in the Offering Supplement of the Receiving Sub-Fund.

Please refer to Paragraph 9 of the Terms of Merger for further details in this respect.

4.10 Costs of the Proposed Merger

All costs, expenses or charges associated with the preparation and completion of the Proposed Merger including any legal, advisory or administrative costs (but excluding dealing costs) will be borne by the Merging Sub-Fund. The total legal, advisory and administrative costs associated with the preparation and completion of the Proposed Merger are expected to be in the region of Eur24,000 to Eur29,000, which include Eur4,000 in relation to the closure audit and in the region of Eur20,000 to Eur25,000 for legal and professional fees. All figures indicated in this section and excluding VAT.

4.11 Taxation

The tax consequences of the Proposed Merger may vary depending on the law and regulations of your country of residence, citizenship, or domicile, or that of any intermediary through which your investment is made. If you are in any doubt about your tax consequences, you should consult your independent professional adviser.

5. Relevant Procedural Aspects

The Proposed Merger has been approved by the Malta Financial Services Authority and is now subject to approval by an extraordinary general meeting of the investor shareholders of the Merging Sub-Fund of the Scheme (the “**Extraordinary General Meeting**”). If the Proposed Merger is approved, it will be binding on all the investor shareholders of the Merging Sub-Fund and, from the effective date of the Proposed Merger, the investor shareholders in the Merging Sub-Fund will become investor shareholders of the Receiving Sub-Fund as follows:

- (a) the Institutional GBP Investor Shares of the Merging Sub-Fund (“MT7000012894”) will be exchanged for GIF USD Y Investor Shares of the Receiving Sub-Fund (“LU1070051021”);
- (b) the Institutional EUR Investor Shares of the Merging Sub-Fund (“MT7000012886”) will be exchanged for GIF Euro Y Investor Shares of the Receiving Sub-Fund (“LU1070051377”);
- (c) the Institutional USD Investor Shares of the Merging Sub-Fund (“MT7000012894”) will be exchanged for GIF USD Y Investor Shares of the Receiving Sub-Fund (“LU1070051021”);
- (d) the Retail GBP Investor Shares of the Merging Sub-Fund (“MT7000012910”) will be exchanged for GIF USD Y Investor Shares of the Receiving Sub-Fund (“LU1070051021”);
- (e) the Retail EUR Investor Shares of the Merging Sub-Fund (“MT7000012928”) will be exchanged for GIF Euro Y Investor Shares of the Receiving Sub-Fund (“LU1070051377”);
- (f) the Retail USD Investor Shares of the Merging Sub-Fund (“MT7000012936”) will be exchanged for GIF USD Y Investor Shares of the Receiving Sub-Fund (“LU1070051021”);

Accordingly, if the Proposed Merger is approved, those investor shareholders who vote against or who do not vote at all will become investor shareholders of the Receiving Sub-Fund.

The Formal Notice and Agenda of the Extraordinary General Meeting is enclosed as **Annex 4**. Investor shareholders who are unable to attend in person may appoint a proxy to attend and vote at the Extraordinary General Meeting on their behalf by returning the Proxy Form attached as **Annex 5**. The Proxy Form should be returned as soon as possible, and in any event by not later than 17:00 hours CET on **9th January 2022**.

Details of the outcome of the Extraordinary General Meeting will be sent to all investor shareholders of the Merging Sub-Fund and the Receiving Sub-Fund after the meeting.

6. Entry into Effect of the Proposed Merger

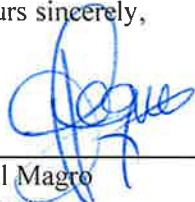
Subject to the approval of the Extraordinary General Meeting, the planned effective date of the Proposed Merger is 6th February 2023, or such other date as may be determined by the Board of Directors of the Scheme, if so authorised at the extraordinary general meeting of the investor shareholders of the Merging Sub-Fund.

7. Conclusion

We consider the Proposed Merger to be in your best interests and therefore encourage you to vote in favour of the Proposed Merger at the Extraordinary General Meeting.

Please feel free to contact the undersigned Paul Magro (Director of the Scheme) on provenance@tridenttrust.com should you require any clarifications or have any questions in relation to the Proposed Merger.

Yours sincerely,



Paul Magro
Director

ANNEX 1
Terms of Merger

ANNEX 2

Prospectus of Provenance SICAV p.l.c and Offering Supplement of Luxury Brands Fund

ANNEX 3

Key Investor Information Documents of the GIF USD Y Investor Shares and the GIF EUR Y Investor Shares of the Alquity Global Impact Fund

ANNEX 4

Notice and Agenda of the Extraordinary General Meeting

PROVENANCE SICAV PLC
Trident Park, Notabile Gardens, No.2, Level 3,
Mdina Road, Zone 2,
Central Business District,
Birkirkara, CBD 2010,
Malta

NOTICE is hereby given by the Board of Directors to the voting investor shareholders of the Luxury Brands Fund, auditors, management company and administrator of **PROVENANCE SICAV p.l.c.** (the “**Company**”) in accordance with the Company’s Articles of Association that an Extraordinary General Meeting of the investor shareholders of the Luxury Brands Fund shall be held on:

Date: 10th January 2023
Time: 13:00 hrs (CET)
Place: Conference call with Microsoft Teams

Invites will be sent out by a separate email notification. **Agenda**

Item	Resolutions to be taken
1. Notice and Quorum.	
2. Appointment of Chairman and Opening of the Meeting.	
3. Approval of the cross-border merger of the Luxury Brands Fund, a sub-fund of the Company (the “ Merging Sub-Fund ”) and Alquity Global Impact Fund (the “ Receiving Sub-Fund ”), a sub-fund of Alquity SICAV, a Société d’Investissement à Capital Variable, registered under the laws of Luxembourg on 13 April 2010 under number Luxembourg B-152 520.	<p>Upon due consideration of:</p> <ul style="list-style-type: none"> - The Terms of Merger (Appendix 1) - The Prospectus of the Company (Appendix 2) - The Offering Supplement of the Receiving Sub-Fund (Appendix 3) - Key Investor Information Documents of the Receiving GIF USD Y Investor Shares and the GIF EUR Y Investor Shares (Appendix 4) <p>IT IS RESOLVED subject to any further approvals of the Malta Financial Services Authority, that the cross-border merger of the Merging Sub-Fund with the Receiving Sub-Fund be approved (the “Merger”).</p> <p>IT IS RESOLVED that the drawing up of the report and information referred to in Article 346(1)(a) and (b) of the Companies Act (Chapter 386, Laws of Malta) respectively shall not be required.</p> <p>IT IS RESOLVED to determine 6th February 2023 as the effective date of the Merger or any such other date as the Board of Directors may determine once the Merger is approved by the MFSA (the “Effective Date”).</p> <p>IT IS RESOLVED that all the assets and liabilities of the Merging Sub-Fund be transferred to the Receiving Sub-Fund on the Effective Date, in exchange for the issue of shares in the Receiving Sub-Fund to the unit-holders of the Merging Sub-Fund, such that</p>

Item	Resolutions to be taken
	<p>(a) the Institutional GBP Investor Shares of the Merging Sub-Fund (“MT7000012894”) will be exchanged for GIF USD Y Investor Shares of the Receiving Sub-Fund (“LU1070051021”);</p> <p>(b) the Institutional EUR Investor Shares of the Merging Sub-Fund (“MT7000012886”) will be exchanged for GIF Euro Y Investor Shares of the Receiving Sub-Fund (“LU1070051377”);</p> <p>(c) the Institutional USD Investor Shares of the Merging Sub-Fund (“MT7000012894”) will be exchanged for GIF USD Y Investor Shares of the Receiving Sub-Fund (“LU1070051021”);</p> <p>(d) the Retail GBP Investor Shares of the Merging Sub-Fund (“MT7000012910”) will be exchanged for GIF USD Y Investor Shares of the Receiving Sub-Fund (“LU1070051021”);</p> <p>(e) the Retail EUR Investor Shares of the Merging Sub-Fund (“MT7000012928”) will be exchanged for GIF Euro Y Investor Shares of the Receiving Sub-Fund (“LU1070051377”);</p> <p>(f) the Retail USD Investor Shares of the Merging Sub-Fund (“MT7000012936”) will be exchanged for GIF USD Y Investor Shares of the Receiving Sub-Fund (“LU1070051021”).</p> <p>IT WAS RESOLVED, subject to the approval of the foregoing resolutions, to grant any member of the Board of Directors the power to do any or all such acts as may be necessary to bring into effect these resolutions and to enter into all corporate documents necessary to give effect to these resolutions.</p> <p>Note: For discussion and approval by the Shareholders.</p>
4. Other Business.	
5. Close of Meeting.	

This notice is being emailed to the investor shareholders who are entitled to attend and vote at the Extraordinary General Meeting of the investor shareholders of the Luxury Brands Fund and whose name appears on the register of members of the Company as at 6th January 2022. Investor shareholders are hereby notified that they are entitled to attend and vote at the above meeting personally or by means of any other person (who need not be a shareholder of the Company) whom they may wish to appoint in writing via proxy form (the “Proxy Form”).

By order of the Board
This 22nd December 2022

Provenance SICAV p.l.c.
Company Secretary

NOTES

A Member entitled to vote may appoint a proxy to attend and vote in the place of the shareholder by using the enclosed form of proxy. It is not necessary that the appointed proxy be a shareholder. To be valid the signed Form of Proxy must reach companysecretarymalta@tridenttrust.com or provenance@tridenttrust.com or Trident Park, Notabile Gardens, No.2, Level 3, Mdina Road, Zone 2, Central Business District, Birkirkara, CBD 2010, Malta by no later than 9th January 2022 at 17:00 Malta time / CET).

Provenance SICAV p.l.c. (SV 351)
Trident Park, Notabile Gardens, No.2,
Level 3, Mdina Road, Zone ,
Central Business District,
Birkirkara, CBD 2010,
Malta

Form of Proxy to attend the Extraordinary General Meeting of the Investor Shareholders of the Luxury Brands Fund

I / We _____ (full name(s)) of
 _____ (address)

hereby appoint

1. The Chairman of the Meeting; OR

2. _____
 (name / address)

as my / our proxy to attend and vote for me / us on my / our behalf at the Extraordinary General Meeting of the Investor Shareholders of the Luxury Brands Fund (the “EGM”) scheduled to be held on 10th January 2023 13:00hrs (CET) and at any adjournment thereof.

Note: Choose option 1 or 2 above and strike out the option which is not chosen. If any other Proxy other than the Chairman is preferred, strike out the reference to the Chairman of the Meeting and insert the required particulars of the proposed appointed Proxy Holder desired. In case none of the two options are struck out, the Proxy will be given to the Chairman by default.

Unless I / we indicate on this Proxy Form my / our voting preferences hereunder, my / our Proxy is authorised to vote as s/he thinks fit.

EGM RESOLUTIONS	FOR	AGAINST
<p>IT IS RESOLVED subject to any further approvals of the Malta Financial Services Authority, that the cross-border merger of the Merging Sub-Fund with the Receiving Sub-Fund be approved (the “Merger”).</p> <p>IT IS RESOLVED that the drawing up of the report and information referred to in Article 346(1)(a) and (b) of the Companies Act (Chapter 386, Laws of Malta) respectively shall not be required.</p> <p>IT IS RESOLVED to determine 6th February 2023 as the effective date of the Merger or any such other date as the Board of Directors may determine once the Merger is approved by the MFSA (the “Effective Date”).</p> <p>IT IS RESOLVED that all the assets and liabilities of the Merging Sub-Fund be transferred to the Receiving Sub-Fund on the Effective Date, in exchange for the issue of shares in the Receiving Sub-Fund to the unit-holders of the Merging Sub-Fund, such that:</p> <p style="margin-left: 40px;">(a) the Institutional GBP Investor Shares of the Merging Sub-Fund (“MT7000012894”) will be exchanged for GIF USD Y Investor Shares of the Receiving Sub-Fund (“LU1070051021”);</p> <p style="margin-left: 40px;">(b) the Institutional EUR Investor Shares of the Merging Sub-Fund</p>		

<p>(“MT7000012886”) will be exchanged for GIF Euro Y Investor Shares of the Receiving Sub-Fund (“LU1070051377”);</p> <p>(c) the Institutional USD Investor Shares of the Merging Sub-Fund (“MT7000012894”) will be exchanged for GIF USD Y Investor Shares of the Receiving Sub-Fund (“LU1070051021”);</p> <p>(d) the Retail GBP Investor Shares of the Merging Sub-Fund (“MT7000012910”) will be exchanged for GIF USD Y Investor Shares of the Receiving Sub-Fund (“LU1070051021”);</p> <p>(e) the Retail EUR Investor Shares of the Merging Sub-Fund (“MT7000012928”) will be exchanged for GIF Euro Y Investor Shares of the Receiving Sub-Fund (“LU1070051377”);</p> <p>(f) the Retail USD Investor Shares of the Merging Sub-Fund (“MT7000012936”) will be exchanged for GIF USD Y Investor Shares of the Receiving Sub-Fund (“LU1070051021”).</p> <p>IT WAS RESOLVED, subject to the approval of the foregoing resolutions, to grant any member of the Board of Directors the power to do any or all such acts as may be necessary to bring into effect these resolutions and to enter into all corporate documents necessary to give effect to these resolutions.</p>		
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Signature/s & Name

Date

In the presence of:

Signature/s & Name

To be valid the signed Form of Proxy must reach companysecretarymalta@tridenttrust.com or provenance@tridenttrust.com or Trident Park, Notabile Gardens, No.2, Level 3, Mdina Road, Zone 2, Central Business District, Birkirkara, CBD 2010, Malta by no later than 9th January 2023 at 17:00 (Malta time / CET).

Please include in the proxy form the investor ID, the number of shares in relation to which the proxy is being given and clearly state the name of the person who is being appointed as proxy. In case that the latter detail is not included in the proxy form, the assumption is that the Chairman of the meeting is being appointed as proxy.

Investors who submit a proxy form for the extraordinary general meeting to be held on 10th January 2023 need not resubmit a proxy form for any adjourned extraordinary general meeting as the proxy form submitted for the 10th January 2023 extraordinary general meeting shall remain valid and the respective votes at the 25th January 2023 extraordinary general meeting will be taken into account at any adjourned extraordinary general meeting.