

Schroder Investment Management (Luxembourg) S.A.

5, rue Höhenhof, L-1736 Senningerberg
Grand Duchy of Luxembourg

Tel: (+352) 341 342 202 Fax: (+352) 341 342 342

3 December 2015

IMPORTANT: receipt of this letter does not imply that the sub-funds mentioned herein are covered by your agreement and/or are authorised for distribution to the public in the country in which you distribute, nor that the agreement you have in place with Schroder International Selection Fund (the "Company") or its management company, Schroder Investment Management (Luxembourg) S.A., entitles you to distribute all of the Company's sub-funds and share classes which are authorised in the country in which you distribute. Please refer to your agreement for further details.

Dear Sir / Madam,

Schroder International Selection Fund – Multi-Manager Global Diversity

We write on behalf of the board of directors of Schroder International Selection Fund to advise you that the Schroder International Selection Fund – Multi-Manager Global Diversity (the "Fund") will be liquidated on 7 December 2015 (the "Effective Date").

The share classes affected by the liquidation are:

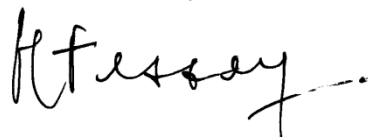
Share class	Share class currency	ISIN code
A Distribution	USD	LU0995125043
C Distribution	USD	LU0995125126
A Accumulation	EUR Hedged	LU1046235229

Any holding in the Fund on the Effective Date will be redeemed at the net asset value per share applicable on that date and the proceeds will be paid to shareholders in accordance with their current payment instructions.

On 7 December 2015 a letter will be sent to all shareholders in the affected Fund informing them of the liquidation in detail.

If you would like more information or copies of the letter, please contact your local Schroder office or Schroder Investment Management (Luxembourg) S.A. by sending an email to simluxcsm@schroders.com or calling (+352) 341 342 212.

Yours faithfully,



Noel Fessey
Director



Nathalie Wolff
Director