

The Montreux Natural Resources Fund PLC January 2023 Update

Dear Investor

Please see attached an update issued by Montreux Natural Resources Fund, which is the Master Fund for The Montreux Natural Resources Fund PC (“the Fund”).

The Fund’s audited financial statements for the year-ending 31 March 2021 have been completed and are going through a final review process by the auditors. They should be available to investors shortly and the 2022 audit will commence immediately following distribution of the 2021 accounts

Following the recent distributions, the Fund’s Indicative NAVs as at 31 December 2022 are as follows:

	CHF	EUR	GBP	USD
Class A	66.7395	93.2822	96.1944	98.0598
Class B	--	98.7985	102.3294	104.3020
Class C	--	102.8432	103.6237	89.6454

On behalf of the Board

Questions on this announcement should be directed to:

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The Montreux Natural Resources Fund Plc (“the Fund”) is established in the Isle of Man as a Qualifying Fund. The Fund complies with the requirements of the Isle of Man Collective Investment Schemes (Qualifying Fund) Regulations 2010. All Qualifying Funds are required to register with the Isle of Man Financial Services Authority (“IOMFSA”), however, investors are not protected by statutory compensation arrangements and the IOMFSA does not vouch for the financial soundness of the Fund or the accuracy of statement made or opinions expressed about it.

Investment in the Fund was accepted solely on the basis of the information set out in its offering document. The Fund is

currently in suspension therefore; further subscriptions are no longer being accepted. The price of any security may move up or down. If it moves down losses can be incurred, which in some circumstances may extend to the full amount of the investment. Past performance is not necessarily a guide to future performance. Further information and a copy of the Fund’s offering document, as well as the latest reports and accounts, can be obtained by contacting the Manager, Suntera Fund Services (IOM) Limited. The Manager is incorporated in the Isle of Man, Company Number 120288C and has its registered office at PO Box 227, Peveril Buildings, Peveril Square, Douglas, Isle of Man, IM99 1RZ. Suntera Fund Services (IOM) Limited is licensed by the IOMFSA.

The Montreux Natural Resources Fund PLC
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