

Tel : (+352) 341 342 202 Fax : (+352) 341 342 342

**18 December 2015**

Dear Shareholder,

**Annual General Meeting of Shareholders of Schroder Alternative Solutions**

Please find enclosed the convening notice of the Annual General Meeting of Shareholders (the "Meeting") of **Schroder Alternative Solutions** (the "Company") and a form of proxy.

**Notice**

All Shareholders of the Company are invited to attend the Meeting, which will be held at the registered office of the Company on Tuesday, 19 January 2016, at 11 a.m. Luxembourg time, to vote on the resolutions which are outlined in the enclosed notice.

**Form of proxy**

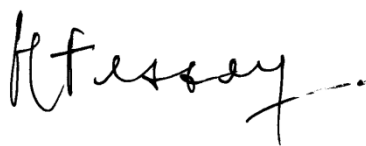
If you cannot attend the Meeting in person you can appoint the Chairman or any other person to vote on your behalf by using the enclosed form of proxy, which must be completed and returned to the Company's management company, Schroder Investment Management (Luxembourg) S.A., not later than Friday, 15 January 2016 at 11 a.m. Luxembourg time.

**Audited annual report**

Copies of the Company's audited annual report as at 30 September 2015 can be obtained, free of charge, from Schroder Investment Management (Luxembourg) S.A. and are available on Schroders' Internet site <http://www.schroders.com>.

For further details or assistance, please contact either your local Schroders office or your usual professional adviser or Schroder Investment Management (Luxembourg) S.A. on (+352) 341 342 212.

Yours faithfully,



**Noel Fessey**  
Authorised Signatory

Enclosed: AGM convening notice and form of proxy

Tel : (+352) 341 342 202 Fax : (+352) 341 342 342

### **Notice of the Annual General Meeting of Shareholders of Schroder Alternative Solutions**

Notice is hereby given that the annual general meeting of shareholders (the "Meeting") of **Schroder Alternative Solutions** (the "Company") will be held at the registered office of the Company on Tuesday, 19 January 2016, at 11 a.m. Luxembourg time, with the following agenda:

#### **Agenda**

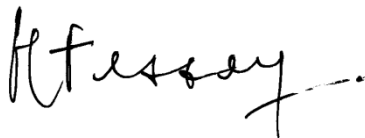
1. Presentation of the report of the board of directors;
2. Presentation of the report of the independent auditor;
3. Approval of the financial statements for the accounting year ended 30 September 2015;
4. Discharge of the directors of the Company with respect to the performance of their duties for the year ended 30 September 2015;
5. Discharge of the independent auditor with respect to the performance of their duties for the year ended 30 September 2015;
6. Re-election of Marie-Jeanne Chevremont-Lorenzini, Mike Champion, Jacques Elvinger, Daniel de Fernando Garcia, Achim Küssner, Ketil Petersen, Carlo Trabattoni and Neil Walton as directors until the next annual general meeting of shareholders to be held in 2017;
7. Determination of the directors' fees;
8. Re-election of PricewaterhouseCoopers société coopérative as independent auditor;
9. Allocation of the results for the accounting year ended 30 September 2015.

#### **Voting**

Resolutions on the agenda of the Meeting will require no quorum and will be taken at the majority of the votes expressed by the Shareholders present or represented at the Meeting.

#### **Voting Arrangements**

Holders of registered shares who cannot attend the Meeting may vote by proxy by returning the enclosed form of proxy to the Company's management company, Schroder Investment Management (Luxembourg) S.A., 5, rue Höhenhof, L-1736 Senningerberg, Grand Duchy of Luxembourg, not later than Friday, 15 January 2016 at 11 a.m. Luxembourg time.



**Noel Fessey**  
Authorised Signatory

**Form of Proxy for use at the annual general meeting of shareholders of Schroder Alternative Solutions to be held on Tuesday, 19 January 2016**

PLEASE COMPLETE IN BLOCK CAPITAL LETTERS

I/We \_\_\_\_\_ First Name(s) \_\_\_\_\_ Last Name \_\_\_\_\_ Account Number \_\_\_\_\_

First holder: \_\_\_\_\_

Second holder: \_\_\_\_\_  
(if applicable)

(IF THERE ARE MORE THAN TWO JOINT SHAREHOLDERS, ATTACH THE OTHER NAMES IN FULL)

holder(s) of \_\_\_\_\_ (number of) shares\* of \_\_\_\_\_ sub-fund of  
**Schroder Alternative Solutions** (the "Company") hereby appoint the Chairman of the annual general meeting of shareholders (the "Meeting") of the Company or

(insert name of representative:) \_\_\_\_\_

as my/our proxy to vote for me/us and on my/our behalf on the resolutions on the agenda of the Meeting to be held at the registered office of the Company on Tuesday, 19 January 2016 at 11 a.m. Luxembourg time.

If you have appointed the Chairman as your proxy, please indicate with an 'X' in one of the spaces below how you wish your votes to be cast on the resolutions on the agenda of the Meeting. If you have appointed another representative, he or she will be entitled to attend the Meeting and vote on your behalf according to your instructions on the resolutions on the agenda of the Meeting and on such other business as may properly come before the Meeting.

AGENDA	For	Against	Abstain
1. Approval of the financial statements for the accounting year ended 30 September 2015			
2. Discharge of the board of directors			
3. Discharge of the independent auditor			
4. Re-election of Marie-Jeanne Chevrement-Lorenzini, Mike Champion, Jacques Elvinger, Daniel de Fernando Garcia, Achim Küssner, Ketil Petersen, Carlo Trabattoni and Neil Walton as directors until the next annual general meeting of shareholders to be held in 2017			
5. Determination of the directors' fees			
6. Re-election of PricewaterhouseCoopers société coopérative as independent auditor			
7. Allocation of the results for the accounting year ended 30 September 2015			

Date: \_\_\_\_\_

Signature(s): \_\_\_\_\_

\* Please insert the total number of shares held in the relevant sub-fund. If you hold shares in more than one sub-fund, please list all your holdings on the reverse side of this form of proxy.