



**Franklin Templeton Investment Funds**  
*Société d'investissement à capital variable*  
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Luxembourg, 1 March 2023

## **Change of level of communication in relation to four sub-funds of Franklin Templeton Investment Funds**

Dear Shareholder,

We would like to inform you that the board of directors of Franklin Templeton Investment Funds (the "Company") has decided to change the level of communication on the consideration of non-financial criteria in relation to Franklin Biotechnology Discovery Fund, Franklin Innovation Fund, Franklin Technology Fund and Franklin U.S. Opportunities Fund (the "Funds") from "Limited" communication regime to "Limited to the prospectus" regime, i.e., approach not meeting central or limited communication standards in accordance with the French Regulator, the Autorité des marchés financiers Position - Recommendation 2020-03. This change of category has taken effect on 1<sup>st</sup> of January 2023.

There will be no impact on the way the Funds are currently managed, their risk profile or SRI nor on the fees charged. All other features of the Funds remain the same.

These changes will have no impact on the taxation of the Company. In case you need any personal tax advice in your residence country, we recommend consulting a tax advisor.

### **What you need to do**

You are not required to take any action in relation to this change.

### **Need more information?**

Please refer to the current prospectus of the Company or the Key Information Document for further information about the Funds. Your dedicated Client Services Team will be happy to help with any general questions about Franklin Templeton. Just call your local Client Service Team, visit our website at [www.franklintempleton.lu](http://www.franklintempleton.lu) or if you need advice about your investment please speak to a financial adviser.

We thank you for choosing to trust Franklin Templeton with your investments.

Best regards,

Craig Blair, Conducting Officer of Franklin Templeton International Services S.à r.l.  
Management Company of Franklin Templeton Investment Funds