



11 January 2016

To the Shareholders of
GAM Funds (the "Company") – GAM Global Diversified, GAM North American Growth and
GAM UK Diversified (collectively, the "Funds")

THIS LETTER IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

Dear Shareholder,

Changes to the Funds and Updated Prospectus

We are writing to advise you of certain changes being made to the Funds effective from 1 February 2016 ("the Effective Date"). These changes are summarised below for your information. No action is required in response to this letter which is for notification purposes only.

Appointment of a new Depositary and Administrator

GAM Sterling Management Limited as the Authorised Corporate Director of the Company (the "ACD") has determined to appoint State Street Trustees Limited ("SSTL") as the new depositary of the Company. In addition, State Street Bank and Trust Company, London Branch ("SSBT") has been appointed as administrator of the Company. SSTL and SSBT are each ultimately wholly-owned subsidiaries of State Street Corporation.

Transfer Agent

The transfer agent is the entity responsible for processing subscription and redemption requests. GAM Fund Management Limited currently performs the duties of the transfer agent (the "Transfer Agent") and will continue to be appointed by the ACD to do so.

Changes to Payment Methods

Payments in respect of applications to a Fund must be paid into the relevant Fund's bank account, details of which can be obtained from the Transfer Agent. Payments or receipts by banker's draft will no longer be accepted.

Removal of Stocklending

The stocklending program has never been utilised and as such, the provision for stocklending capabilities will be removed from the prospectus (the "Prospectus").

The FCA has confirmed that the above changes will not affect the ongoing authorisation of the Funds. The changes will be incorporated into a new version of the Prospectus along with some minor, non-material amendments and the Key Investor Information Documents will be updated accordingly.

If you have any questions or require further information, please do not hesitate to contact our Client Services team in Dublin by telephone on +353 (0) 1 609 3927 or by email at info@gam.com.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Richard Cull', written in a cursive style.

Richard Cull
For and on behalf of
GAM Sterling Management Limited
Authorised Corporate Director

11 January 2016



To the Unitholders of
GAM MP UK Equity Unit Trust (the "Trust")

THIS LETTER IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

Dear Unitholder,

Changes to the Trust and Updated Prospectus

We are writing to advise you of certain changes being made to the Trust effective from 1 February 2016 ("the Effective Date"). These changes are summarised below for your information. No action is required in response to this letter which is for notification purposes only.

Retirement and Appointment of Trustee and Administrator

State Street Trustees Limited ("SSTL") will replace J.P. Morgan Europe Limited as Trustee for the Trust. GAM Sterling Management Limited as the manager (the "Manager") has determined to appoint State Street Bank and Trust Company, London Branch ("SSBT") as administrator of the Trust. SSTL and SSBT are each ultimately wholly-owned subsidiaries of State Street Corporation.

Transfer Agent

The transfer agent is the entity responsible for processing subscription and redemption requests. GAM Fund Management Limited currently performs the duties of the transfer agent (the "Transfer Agent") and will continue to be appointed by the Manager to do so.

Changes to Payment Methods

Payments in respect of applications to the Trust must be paid into the Trust's bank account, details of which can be obtained from the Transfer Agent. Payments or receipts by banker's draft will no longer be accepted.

The FCA has confirmed that the above changes will not affect the ongoing authorisation of the Trust. The changes will be incorporated into a new version of the prospectus along with some minor, non-material amendments and the Key Investor Information Documents will be updated accordingly.

If you have any questions or require further information, please do not hesitate to contact our Client Services team in Dublin by telephone on +353 (0) 1 609 3927 or by email at info@gam.com.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Richard Cull'.

Richard Cull
For and on behalf of
GAM Sterling Management Limited