

**Sanlam Universal Funds plc  
Beech House  
Beech Hill Road  
Dublin 4**

27 March 2023

Dear Shareholder,

**Sanlam Universal Funds plc (the “Company”)  
Sanlam AI Global Managed Risk Fund (the “Fund”)**

We are writing to you as a Shareholder in the Fund, a sub-fund of the Company to inform you that the Board of Directors of the Company have resolved to make the following amendment to the supplement to the Fund (the “Supplement”).

**Change of Distributor of the Fund**

With the agreement of the Board and the Manager, the Supplement of the Fund is being amended to provide for the change of Distributor from Sanlam Global Investment Solutions Ltd to Sanlam Investments UK Limited.

It is confirmed that this change of Distributor of the Fund will not result in any change to the manner in which the Fund currently operates.

Please note that you do not need to respond to this letter as it is for notification purposes only. You should discuss this letter with your own professional advisers if you so require. This letter should not be disclosed to anyone other than your professional advisers.

Please be advised that this change is expected to take effect on 31 March 2023 following receipt of all necessary approvals by the Central Bank of Ireland. The change has been reflected in a new Supplement which has been prepared for the Fund and which will be available free of charge to Shareholders at [www.sanlam.ie](http://www.sanlam.ie).

Should you wish to exchange your Shares in the Fund or have such Shares repurchased, you may do so in the manner prescribed in the Prospectus and the Supplement.

Capitalised terms used herein, unless otherwise defined shall have the same meaning as given to them in the Prospectus of the Company and the Supplement for the Fund.

Yours faithfully,



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For and on behalf of  
**Sanlam Universal Funds plc**