

## JUPITER INVESTMENT FUND

*Société d'Investissement à Capital Variable*

Registered Office: 31, Z.A. Bourmicht

L-8070 Bertrange

Grand Duchy of Luxembourg

R.C.S. Luxembourg B 139.274

(the “Company”)

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### NOTICE TO THE SHAREHOLDERS OF THE COMPANY

Dear Shareholder,

The board of directors of the Company (the “Board”) would like to inform you about the following amendments to be made to the prospectus of the Company (the “Prospectus”) as further explained below.

#### 1. Definition of “Business Day”

The Board has decided to amend the definition of “Business Day” in the Prospectus in order notably to exclude from this definition specific days on which banks are closed in the United Kingdom, where the Company’s investment manager is located.

The Board has decided that the definition of Business Day in the Prospectus will therefore read as follows (change is underlined):

<b>Business Day</b>	A full day on which banks in Luxembourg <u>and the UK</u> are open for business.
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This change to the Business Day definition will result in two additional non-business days for the 2023 calendar year, being 8 May 2023 and 28 August 2023.

#### 2. Sustainability approach

The Board has decided to amend the section “Sustainability Approach” of each sub-fund’s information sheet as shown in the below table in order notably to reflect that principal adverse impacts on sustainability factors are taken into account by each Sub-Fund:

Previous section “Sustainability Approach”	Updated section “Sustainability Approach”
<p><i>The integration of material sustainability risks into investment decision-making and risk management process is centred on the assessment of the Underlying Funds. This forms an essential part of the managers of the Underlying Funds (the “Underlying Manager(s)”) selection and the ongoing monitoring of assets. The investment process is designed to identify active managers who are able to generate long-term returns on a repeatable basis and effective stewardship is a crucial part of delivering this objective. ESG integration is undertaken by the Underlying Managers in accordance with their own approach. The Investment Manager drives expectations and scrutiny whereby the Underlying Managers are required to evidence how material sustainability risks have been integrated into investment decisions.</i></p> <p><i>The Investment Manager conducts periodic engagement with the Underlying Managers. This process entails the assessment of the Underlying Manager’s voting data and commitment to responsible investment codes. The engagement process also incorporates an ESG review based on an internal framework that probes the Underlying Manager’s engagement outcomes and actions around a comprehensive set of ESG criteria that are aligned to client and stakeholder interests. The Investment Manager has access to third-party ESG risk data and independently references this information against the Underlying Funds’ portfolios to consider risks. This information can be used as a further independent reference point for Underlying Manager dialogue. Other than those set out in the Prospectus, there are no other sustainability risk-related limits or restrictions applicable to the Underlying Managers.</i></p> <p><i>The Investment Manager is responsible for investment decisions and ESG integration.</i></p> <p><i>In the Investment Manager’s view, the integration of material sustainability risks in the investment process informs investment decisions and contributes to the stronger risk adjusted returns over the long-term. The assessment of the likely impact of sustainability risks on returns involves both quantitative and qualitative judgments. The outcomes in accordance with Stewardship Policy can be realised in the short term or achieved over multiple periods. Impact may also be influenced by market conditions.</i></p>	<p><i>Material sustainability risks are integrated into the investment decision making process and risk management process. The active ownership approach considers material ESG factors (such as environmental, or social considerations) and principal adverse impacts on sustainability factors which strengthens the assessment of the risks and opportunities that drive long-term value. These measures are believed to enhance investment decision making leading to better client outcomes.</i></p> <p><i>These risks are considered through the investment process and form part of the ongoing monitoring of companies in which the Fund is invested. The Investment Manager will utilise a combination of any of the following to meet these goals:</i></p> <ul style="list-style-type: none"> <li><i>i) Primary research;</i></li> <li><i>ii) Third party ESG risk data (including climate analysis and principal adverse impact data);</i></li> <li><i>iii) Proxy voting research;</i></li> <li><i>iv) Direct and collaborative engagement with companies and other investors / industry bodies; and</i></li> <li><i>v) Commitment to responsible investment codes.</i></li> </ul> <p><i>There are no sustainability risk-related limits or ESG investment restrictions applicable to the Fund, save for such restrictions as may arise in line with regulatory requirements. Low ranking or negative third-party scores from third party ESG data providers will not automatically prohibit investment. The Investment Manager retains discretion to divest or engage with a company when considering adverse sustainability risks or events. The above activities are conducted by the Investment Manager because it is responsible for the integration of sustainability risks within the investment decision-making process. In the Investment Manager’s view, the integration of material sustainability risks in the investment process informs investment decisions and contributes to stronger risk adjusted returns over the long-term. The assessment of the likely impact of sustainability risks on returns involves both quantitative and qualitative judgments. The outcomes in accordance with Jupiter’s Responsible Investment Policy can be realised in the short term or achieved over multiple periods. Impact may also</i></p>

	<i>be influenced by market conditions.</i>
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Please note that the changes above will not entail any additional fees charged by the Company. All other key features of the Sub-Fund will remain the same and the above amendments will not result in any change to the Sub-Fund's investment strategy and the manner in which it is managed.

The above modifications will be reflected in an updated version of the Prospectus to be dated April 2023, a draft thereof is available upon request at the registered office of the Company.

Terms not defined in this notice have the same meaning as in the Prospectus.

Should you require further information, please contact your financial advisor.

Luxembourg, 24 April 2023

Yours faithfully,

On behalf of the Board

## Schedule A

### For Investors located in EU/EEA countries and in which the Company is registered for distribution:

Unless otherwise specified below, facilities according to Art. 92(1) letter a) of the EU Directive 2009/65/EC (as amended by the Directive (EU) 2019/1160) are available from the administrator:

Citibank Europe plc, Luxembourg Branch is responsible for processing subscription, repurchase and redemption orders and making other payments to Shareholders.

Citibank Europe plc, Luxembourg Branch

31 Z.A. Bourmicht, L-8070 Bertrange,

Grand Duchy of Luxembourg

Email address: [citiluxta.jupiter@citi.com](mailto:citiluxta.jupiter@citi.com)

The following facilities according to Art. 92(1) letter b) to e) of the EU Directive 2009/65/EC (as amended by the Directive (EU) 2019/1160) are available from [www.eifs.lu/jupiteram](http://www.eifs.lu/jupiteram):

- Information on how orders (subscription, repurchase and redemption) can be made and how repurchase and redemption proceeds are paid;
- information and access to procedures and arrangements related to investors' rights and complaints handling;
- information in relation to the tasks performed by the facilities in a durable medium;
- the latest sales prospectus, the articles of association, the annual and semi-annual reports, as well as the key investor information documents.

### FOR INVESTORS IN PORTUGAL

Banco Best, Praça Marquês de Pombal, 3-3.º, 1250-161 Lisboa, Portugal

### FOR INVESTORS IN SPAIN

Allfunds Bank S.A., Calle de los Padres Dominicos, 28050 Madrid, España

### FOR INVESTORS IN THE UNITED KINGDOM

Jupiter Asset Management Ltd, The Zig Zag Building, 70 Victoria Street, London, SW1E 6SQ, United Kingdom

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