

**Important changes to the settlement instructions for sub-funds of  
the Fidelity Funds SICAV from 22 May 2023**

Dear Shareholder,

24<sup>th</sup> April 2023

We're writing to you as an investor in a sub-fund of the above SICAV to let you know that effective 22 May 2023, we're updating our Standard Settlement Instructions (SSIs) for investments into these funds.

Please note from this effective date we wish to notify you that FIL Distributors will cease to act as principal for investments into and out of the funds, and all investments will be transacted directly with the fund.

**What you need to do**

The new settlement instructions (attached) should be used for payments for any **new** investments with a **trade date on or after 22 May 2023**. Please pay special attention to make sure that your payment details are set up correctly.

Any new investments with a trade date before 22 May 2023 should continue to use the existing SSIs.

**Please note that your investments could be at risk of delay or cancellation if the payments are made to the incorrect bank account.**

If you have any questions on the above notification, please contact your relationship manager or your usual Fidelity Service Centre.

**Please note that the change in settlement instructions will not result in increased fees or costs to the shareholder.**

We'd like to take this opportunity to thank you for continuing to invest with Fidelity.

Yours sincerely,



**Nishith Gandhi**  
Permanent Representative of FIL (Luxembourg) S.A.  
Corporate Director, Fidelity Funds