

**Kensington Investment Funds**  
*Société d'Investissement à Capital Variable*  
106, Route d'Arlon, L-8210 Mamer,  
Grand Duchy of Luxembourg  
R.C.S. Luxembourg B-243.541  
(the "**Company**")

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**NOTICE OF AN ANNUAL GENERAL MEETING OF THE SHAREHOLDERS**

Dear shareholder,

You are hereby invited to attend the annual general meeting of shareholders of the Company (the "**Meeting**") which will be held at 106, Route d'Arlon, L-8210 Mamer, Grand Duchy of Luxembourg, on **25 May 2023 at 2:00 p.m.** (Luxembourg time) with the following agenda:

**AGENDA**

1. Approval of the reports of the board of directors and the independent auditor of the Company relating to the financial year of the Company that ended on 31 December 2022 (the "**Financial Year**");
2. Approval of the annual accounts of the Company for the Financial Year;
3. Allocation of the results relating to the Financial Year;
4. Statutory appointments:
  - a. Renewal of the appointment of Jean-Marie Bettinger, Dimitri Brunwasser, Robert Parker and Simon Parker as directors of the Company, until the next annual general meeting of the shareholders;
  - b. Renewal of the appointment of PricewaterhouseCoopers, *Société Coopérative*, as independent auditor of the Company until the next annual general meeting of the shareholders.
5. Granting of discharge (*quitus*) to the directors in respect of their duties carried out during the Financial Year;
6. Decision to ratify the payment to Jean-Marie Bettinger in his capacity as director of the Company of a gross remuneration of EUR 22.000 for the Financial Year;
7. Miscellaneous.

The shareholders of the Company (the "**Shareholders**") are advised that no quorum is required for the items of the agenda and that the decisions will be taken at the simple majority of the votes expressed at the Meeting.

The Shareholders who cannot be personally present at the Meeting may sign and date the attached proxy form and return it at least one business day before the date of the Meeting to the registered office of the Company (email: [domiciliation@lemanik.lu](mailto:domiciliation@lemanik.lu)).

If you intend to participate in person this Meeting, we would be grateful if you could confirm your participation by fax or email at least three business days before the date of the Meeting.

The financial statements for the accounting year ended 31 December 2022 will be made available free of charge at the registered office of the Company during normal business hours.

Yours faithfully,

The Board of Directors



**PROXY FORM**

I/We the undersigned, \_\_\_\_\_ (Name in block letters)  
being the holder of \_\_\_\_\_ (number) shares of the sub-fund \_\_\_\_\_  
hereby appoint \_\_\_\_\_

or failing whom the Chairman of the Meeting as proxy, with full power of substitution, to represent me/us at the annual general meeting of the shareholders of **Kensington Investment Funds** (the "**Company**") to be held at the registered office of the Company on **25 May 2023 at 2:00 p.m.** (Luxembourg time) or any other date on which such meeting may be duly reconvened thereafter for the same purpose and with the same agenda and in our name and on our behalf to act and vote on the matters set out in the following agenda:

1. Approval of the reports of the board of directors and the independent auditor of the Company relating to the financial year of the Company ended 31 December 2022 (the "**Financial Year**");
2. Approval of the annual accounts of the Company for the Financial Year;
3. Allocation of the results relating to the Financial Year;
4. Statutory appointments:
  - a. Renewal of the appointment of Jean-Marie Bettinger, Dimitri Brunwasser, Robert Parker and Simon Parker as directors of the Company, until the next annual general meeting of the shareholders;
  - b. Renewal of the appointment of PricewaterhouseCoopers, *Société Coopérative*, as independent auditor of the Company until the next annual general meeting of the shareholders.
5. Granting of discharge (*quitus*) to the directors in respect of their duties carried out during the Financial Year;
6. Decision to ratify the payment to Jean-Marie Bettinger in his capacity as director of the Company of a gross remuneration of EUR 22.000 for the Financial Year;
7. Miscellaneous.

I/we instruct my/our proxy to vote as follows on these resolutions:

Resolution 1:	For <input type="checkbox"/>	Against <input type="checkbox"/>	Abstain <input type="checkbox"/>
Resolution 2:	For <input type="checkbox"/>	Against <input type="checkbox"/>	Abstain <input type="checkbox"/>
Resolution 3:	For <input type="checkbox"/>	Against <input type="checkbox"/>	Abstain <input type="checkbox"/>
Resolution 4 a:	For <input type="checkbox"/>	Against <input type="checkbox"/>	Abstain <input type="checkbox"/>
Resolution 4 b:	For <input type="checkbox"/>	Against <input type="checkbox"/>	Abstain <input type="checkbox"/>
Resolution 5:	For <input type="checkbox"/>	Against <input type="checkbox"/>	Abstain <input type="checkbox"/>
Resolution 6:	For <input type="checkbox"/>	Against <input type="checkbox"/>	Abstain <input type="checkbox"/>
Resolution 7:	For <input type="checkbox"/>	Against <input type="checkbox"/>	Abstain <input type="checkbox"/>

I/We hereby give and grant unto the said proxy full power and authorisation to do and perform all and everything necessary or incidental to the exercise of the powers herein specified as might have been done or performed by me/us if I/we were personally present and I/we hereby undertake to ratify and confirm all that said proxy shall lawfully do or cause to be done by virtue hereof.

Failing any specific instruction, the vote will be considered as void.

DATE and PLACE : in \_\_\_\_\_ on \_\_\_\_\_

NAME: \_\_\_\_\_

Signature:

