

19 June 2023

Name
Address1
Address2
Address3
Address4
Postcode

Dear Sir/Madam

Account number:

Account name:

Designation:

Fee Reduction: Schroder Strategic Bond Fund

We are writing to notify you of a change to Schroder Strategic Bond Fund ("the Fund"), in which you are invested. This change is part of our continued focus on improving investment outcomes for our customers.

Following a review of our fees we have decided to reduce the Schroders Annual Charge ("SAC") for the unit classes outlined in the appendix, with effect from 03/07/2023.

All other characteristics and unit class features of the Fund will remain the same.

This change does not require unitholder approval and you do not need to take any action.

If you have any questions or concerns about the change, please contact your financial adviser. If you do not have a financial adviser you can find one in your area by visiting www.unbiased.co.uk or calling a member of our Investor Services Team on the number in the letterhead. Please be aware that Schroders does not offer investment advice.

Yours faithfully

Paul Truscott
Director
Schroder Unit Trusts Limited

Registered Office at 1 London Wall Place, London, EC2Y 5AU. Registered Number 4191730 England.

Schroder Unit Trusts Limited is an authorised corporate director, authorised unit trust manager and an ISA plan manager, and is authorised and regulated by the Financial Conduct Authority.

For your security, communications may be taped and monitored.

INTERNAL

Appendix:

Fund	ISIN	Unit Class	Previous SAC	New SAC
Schroder Strategic Bond Fund	GB00B7FPS593	Z Accumulation	0.70%	0.65%
Schroder Strategic Bond Fund	GB00B717KH50	Z Income	0.70%	0.65%