

BNP PARIBAS EASY

Luxembourg SICAV – UCITS

Registered office: 10 rue Edward Steichen, L-2540 Luxembourg

Luxembourg Trade and Companies Register n° B 20.2012

VAT Number: LU28426802

(the “Company”)

Notice to shareholders

Luxembourg, June 28, 2023,

Dear Shareholders,

We hereby inform you of the following **changes** that will enter into force on **July 31, 2023** (except if otherwise mentioned below) and which will be reflected in the next version of the Prospectus dated **July 2023**.

CHANGES APPLICABLE TO THE SUB-FUNDS (BOOK II)

1. JPM ESG EMBI Global Diversified Composite

Please note that the management fees of the UCITS ETF share category of the sub-fund (UCITS ETF-CAP - LU1547515053 / UCITS ETF H EUR – CAP - LU1547515137) will be decreased as follows:

Current maximum management fees	New maximum management fees
0.16%	0.13%

As such, please note that this change will have no significant negative financial impact on your investments.

2. MSCI Europe Small Caps SRI S-Series PAB 5% PAB

As the sub-fund will not be eligible to the French PEA (*Plan d'Epargne en Actions*) as from August 29, 2023, the following sentence will be deleted in the investment policy:

“At least, 75% of the assets will be invested at all times in equities issued by companies that have their registered office in a member country of the European Economic Area and/or in the UK, other than non-cooperative countries in the fight against fraud and tax evasion.”

CHANGES APPLICABLE TO THE PRE-CONTRACTUAL DISCLOSURES (BOOK III)

3. E/S characteristics

Further to an evolving analysis on the methodology to calculate the portion of the investments used to attain the environmental or social characteristics promoted by our financial products (seen as “#1 Aligned with E/S characteristics” in the pre-contractual disclosures), the adequate percentage will change for all the Article 8 under SFDR sub-funds as follows, without having an impact on the composition of their portfolios:



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ASSET MANAGEMENT

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Sub-Funds concerned	Current minimum proportion of “#1 Aligned with E/S characteristics”	New minimum proportion of “#1 Aligned with E/S characteristics”
All Article 8 sub-funds of the Company	50%	90%

Please note that these changes will have no significant financial impact on your investments.

ADDITIONAL INFORMATION

Additional clerical changes have been made to update and enhance the general wording of the Prospectus or to comply with new laws and regulations.

Terms or expression not defined in the present notice have the same meaning as in the Prospectus of the Company.

If a clearinghouse holds your shares, we advise you to enquire about the specific terms applying to subscriptions, redemptions and conversions made via this type of intermediary.

Your options:

1. **If you are comfortable with these changes**, you do not need to take any action;
2. **Should you not approve the changes in point 2**, relating to your investment in the sub-fund, you have the possibility to request the redemption of your shares free of charge until August 28, 2023,
3. **Should you not approve the changes in point 3**, relating to your investment in all the article 8 under SFDR sub-funds of the Company, you have the possibility to request the redemption of your shares free of charge until July 28, 2023,
4. In case of **any question**, please contact our **Client Service** (+ 352 26 46 31 21 / AMLU.ClientService@bnpparibas.com).

Notice to shareholders are available on our website www.bnpparibas-am.com.

Best regards,

The Board of Directors