

The board of directors of Principal Global Investors (Ireland) Limited (the "Board"), in its capacity as the Manager of Principal Global Investors Funds, accept full responsibility for the accuracy of the information contained in this notice and confirm, having made all reasonable enquiries, that, to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement misleading.

This notice is important and requires your immediate attention. If you are in doubt as to the action you should take you should seek advice from your stockbroker, bank manager, solicitor, accountant, tax adviser or other independent financial adviser. If you have sold or transferred all of your Units please pass this notice at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

This notice has not been reviewed by the Central Bank of Ireland (the "Central Bank") and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank. The Board are of the opinion that there is nothing contained in this notice or in the proposals detailed herein that conflicts with the applicable regulations or guidance issued by the Central Bank.

Unless otherwise indicated, capitalised terms in this notice shall have the same meaning as described in the current dated prospectus for the Trust, any addenda thereto and the supplement for the Fund as relevant (together the "Prospectus").

**Principal Global Investors (Ireland) Limited (the "Manager")**  
**Principal Global Investors Funds (the "Trust")**

Date: July 2023

Dear Unitholder

**Purpose – Updates to the Addendum to the Prospectus dated 1 December 2022 (the "Addendum")**

We are writing to you as a unitholder of the Trust to inform you of amendments to the Addendum as summarised below.

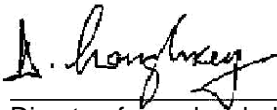
The amendments are expected to be noted by the Central Bank on or about 30<sup>th</sup> June 2023 (changes being effected on this "**Effective Date**").

1. Amendment to the section titled '*Principal Adverse Impacts*.' The Manager has clarified that it does not currently consider principal adverse impacts of its investment decisions on sustainability factors at an entity level. This is due to uncertainties regarding this obligation and data challenges to aggregate at the Manager's level.
2. Addition to reflect a change in benchmark for the Post Short Duration High Yield Fund as communicated in the Unitholder Notice dated 1<sup>st</sup> June 2023.

For the avoidance of doubt, the changes (as mentioned above) will not affect the consideration of principal adverse impacts at a Fund level, details of which are contained within the relevant Fund Supplement.

We thank you for your continuing support for the Trust.

Yours faithfully



Director, for and on behalf of,  
**Principal Global Investors (Ireland) Limited**

The prospectus, the key information documents, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative.

**Representative in Switzerland**

Acolin Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich

**Paying Agent in Switzerland**

Banque Cantonale de Genève, 17, quai de l'île, CH-1204 Geneva