

Good afternoon

At Janus Henderson Investors, we always endeavour to communicate the latest corporate action activity in time to enable you to prepare your systems and communications in advance.

Re: Notification of clarifications being made to disclosures for the Janus Henderson Institutional Mainstream UK Equity Trust and Janus Henderson Institutional High Alpha UK Equity Fund (the “Schemes”)

This notice is to inform you of certain clarifications we are making to language currently contained in the Prospectus of the Schemes regarding the strategy and risk disclosures of the Schemes.

The changes are summarised below and will be effective as at the date of this notice.

1. We are adding the below additional wording within the strategy language for the Schemes. The new language is being added to clarify that the investment style of the existing strategy for the Schemes has a focus on income-generating companies:

Current strategy language	New strategy language
<p>The Investment Adviser seeks to invest in a well-diversified portfolio of good quality companies with strong cash flows and balance sheets that should support the ability to pay and grow dividends in the long term.</p>	<p>The Investment Adviser seeks to invest in a well-diversified portfolio of good quality <i>income-generating</i> companies with strong cash flows and balance sheets that should support the ability to pay and grow dividends in the long term.</p>

2. The below risk disclosure in respect of the investment style of the Schemes is being added to the “Risk Factors” section of the Prospectus. The disclosure clarifies that the investment style of the Schemes creates a bias towards income-generating companies in line with the strategy of each Scheme as explained above:

Investment Style

Applicable to the Institutional Mainstream UK Equity Trust and the Institutional High Alpha UK Equity Fund. The Schemes follow an investment style that creates a bias towards income-generating companies. This may result in the Schemes significantly underperforming or outperforming the wider market.

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The way in which the Funds are managed, their investment approach and risk profiles will remain unchanged.

There will be no cost to the Funds in relation to the proposed changes nor associated communications. A copy of the Fund's updated Prospectus can be found at www.janushenderson.com from 31 July 2023.

This notification will also be available on our website under the Funds' dedicated web-pages.

When do the changes take place?

The changes will become effective from **31 July 2023**. All documents will be updated to reflect the changes from this date.

If you have any further questions then please email Platformsupport@janushenderson.com or speak to your usual Janus Henderson sales contact.

Kind regards,

Corporate Actions team

Janus Henderson Investors, 201 Bishopsgate, London EC2M 3AE

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