

This letter is sent to you as a shareholder in Federated Hermes Investment Funds plc (the “Company”). It is important and requires your immediate attention. If you are in any doubt as to the action to be taken, you should immediately consult your stockbroker, solicitor or attorney, accountant or other independent financial adviser. If you have sold or otherwise transferred your holding in the Company please immediately send this document to the stockbroker or other agent through whom the sale or transfer was effected for onward transmission to the purchaser or transferee.

This letter has not been reviewed by the Central Bank of Ireland (the “Central Bank”) and it is possible that changes thereto may be necessary to meet the Central Bank’s requirements. The board of directors of the Company (each a “Director” and, together, the “Board”) is of the opinion that there is nothing contained in this letter or in the proposals detailed herein that conflicts with the regulations of the Central Bank or with best industry practice. The Board accepts responsibility for the information contained in this letter.

#### Federated Hermes Investment Funds plc

(an investment company constituted as an umbrella fund with segregated liability between its sub-funds)

All capitalised terms used in this letter and not defined herein shall have the meanings ascribed to them in the Company’s prospectus dated 11 November 2022 (the “Prospectus”).

1 August 2023

Dear Shareholder

#### RE: Prospectus and Supplement update – no action required

We are writing to you as a shareholder in the Company to advise you of certain updates to the Prospectus and supplements for the Company’s sub-funds (the “Supplements”) which will, subject to the approval of the Central Bank, take effect on or around 15 August 2023 (the “Effective Date”).

The Prospectus has been updated to:

- update the disclosure relating to Leverage and Global Exposure to clarify that the total exposure of each sub-fund may at no time exceed 200% of the relevant sub-fund’s net asset value. For the avoidance of doubt, this does not represent a change to the maximum total leverage which may at no time exceed 100%; and
- remove the requirement for new investors to provide an original signed application form to the Administrator for the purpose of account opening.

All Supplements, excluding the Federated Hermes Absolute Return Credit Fund (“ARC”), Federated Hermes Multi-Strategy Credit Fund (“MSC”) and the Federated Hermes Unconstrained Credit Fund (“UC”), have been updated to reflect the amendments to the Prospectus disclosure relating to Leverage and Global Exposure as highlighted above.

The Supplements for Federated Hermes Sustainable Global Equity Fund and the Federated Hermes Sustainable Investment Grade Credit have been updated to clarify the metric used to measure total water used compared to the relevant benchmark used by a sub-fund.

The SFDR annexes to the Supplements for ARC, Federated Hermes Global Emerging Markets Equity Fund, Federated Hermes Global Emerging Markets ex-China Equity Fund, Federated Hermes Global Emerging Markets SMID Equity Fund, Federated Hermes Global Equity ESG Fund, Federated Hermes Global Equity, Federated Hermes Global High Yield Credit Fund, Federated

7/8 Upper Mount Street, Dublin 2, DO2 FT59 Ireland.

An investment company with variable capital and having segregated liability between its sub-funds.

Registered in Ireland No. 463628. Registered office at the above address. VAT Registration No. IE 9695358F.

Directors: J Kagan (UK/ZA), G Dulski (US), M Boyce (IE), R Walsh (IE), S McLaughlin (IE).

Hermes Global Small Cap Equity Fund, MSC, Federated Hermes SDG Engagement Equity Fund, Federated Hermes SDG Engagement High Yield Credit Fund, UC, and Federated Hermes US SMID Equity have been updated to align the response to “What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?” with the SFDR annexes for other sub-funds which are categorised as Article 8 funds under the Sustainable Finance Disclosure Regulation.

The SFDR annex to the Supplement for the Federated Hermes Global Equity ESG Fund has been updated to remove the exclusion on companies that violate or breach the UN Global Compact. This is not a change but rather an inconsistency between the Supplement and the SFDR annex which is being corrected.

Copies of the revised Prospectus and Supplements will be available on request from the Manager and the Administrator or can be viewed on the following website on the Effective Date: [www.hermes-investment.com](http://www.hermes-investment.com).

If you would like to discuss this matter further, please contact your usual Federated Hermes representative, or contact the Northern Trust investor services team at [FederatedHermes\\_TA\\_Queries@ntrs.com](mailto:FederatedHermes_TA_Queries@ntrs.com).

Yours faithfully



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Director

For and on behalf of

Federated Hermes Investment Funds plc

**For Austrian Investors**

For Austrian investors, Erste Bank der oesterreichischen Sparkassen AG, Am Belvedere 1, 1100 Wien is the Paying and Information Agent, where the relevant prospectuses and key investor information, the Articles of Association and the annual and semi-annual reports are available free of charge.

**For German Investors**

For German investors, Hermes Fund Managers Ireland Limited (German Branch), WINX Tower, Neue Mainzer Straße 6-10, 21st Floor, No. 21.13 & 21.14, 60311, Frankfurt is the Paying and Information Agent, where the relevant prospectuses and key investor information, the Articles of Association and the annual and semi-annual reports are available free of charge.

**For Swiss Investors**

Zurich, 1 August 2023

The prospectus, the key information documents or the key investor information documents, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative.

**Representative in Switzerland:**

Acolin Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich

**Paying Agent in Switzerland:**

NPB Neue Privat Bank AG, Limmatquai 1 / am Bellevue, P.O. Box, CH-8024 Zurich

7/8 Upper Mount Street, Dublin 2, D02 FT59 Ireland.

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