

January 2016

Dear Shareholder,

Annual General Meeting of Fidelity Active Strategy ("the Fund")

Please find enclosed the Notice convening the Annual General Meeting of the Fund, that will be held on Thursday, 10 March 2016 at the registered office of the Fund in Luxembourg. The Annual General Meeting will commence at noon local time.

We would ask you to complete and sign the enclosed personalised Form of Proxy and return it to us in the envelope provided, irrespective of whether or not you intend to attend the meeting in person.

In line with the provisions of the Luxembourg law dated 17 December 2010, we would like to remind you that the audited Annual Report and Accounts will no longer be provided to Shareholders in hard copy as part of the Annual General Meeting notification. Instead, the audited Annual Report and Accounts will be accessible on Fidelity's website <https://www.fidelityinternational.com/statutory/default.page>.

Shareholders may request to continue to receive hard copy audited Annual Report and Accounts free of charge by contacting the registered office of the Fund or their usual Fidelity service centre.

Should you have any queries about the Annual General Meeting or about any aspect of your investment in the Fund, please contact your Independent Financial Adviser or Fidelity in the usual manner.

Yours sincerely,



Claude Hellers
FIL (Luxembourg) S.A.
Corporate Director

Fidelity Active SStrategy
Société d'Investissement à Capital Variable
2a rue Albert Borschette, B.P. 2174
L-1021 Luxembourg
R.C.S B 102944

Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN that the Annual General Meeting of Shareholders of Fidelity Active SStrategy ("the Fund") will be held at the registered office of the Fund in Luxembourg on Thursday 10 March 2016 at noon local time to consider the following agenda:

- 1) Presentation of the Report of the Board of Directors for the year ended 30 September 2015.
- 2) Presentation of the Report of the Auditors for the year ended 30 September 2015.
- 3) Approval of the statement of net assets and statement of operations and changes in net assets for the financial year ended 30 September 2015.
- 4) Discharge of the Board of Directors.
- 5) Election/re-election of four (4) Directors, specifically the re-election of the following three (3) present Directors: Mr Stephen Fulford, Mr Mike Nikou and FIL (Luxembourg) S.A. as Corporate Director; the election of Ms Anne-Marie Brennan.
- 6) Election of PricewaterhouseCoopers Société coopérative, Luxembourg as Auditors.
- 7) Approval of the payment of dividends for the year ended 30 September 2015 and to declare dividends in respect of the financial year ending 30 September 2016.
- 8) Consideration of such other business as may properly come before the meeting.

Subject to the limitations imposed by the Articles of Incorporation of the Fund with regard to ownership of shares by US persons or of shares which constitute in the aggregate more than three percent (3%) of the outstanding shares, each share is entitled to one vote. Shareholders are invited to attend and vote at the meeting or may appoint another person in writing to attend and vote on their behalf. Such proxy need not be a shareholder of the Fund.

15 December 2015
By Order of the Board

Fidelity Active SStrategy

2a rue Albert Borschette B.P. 2174

L-1021 Luxembourg

R.C.S Luxembourg B 102944


FidelityTM
 INTERNATIONAL

**Form of Proxy
 (Annual General Meeting)**
1**I/We**

CLIENT ACCOUNT NUMBER:

**2****Vote**

being the registered holder(s) of shares in Fidelity Active SStrategy, having its registered office at 2a rue Albert Borschette, B.P. 2174, L-1021 Luxembourg, APPOINT the Chairman of the meeting, or

as my/our proxy to vote on my/our behalf at the Annual General Meeting to be held at noon Luxembourg time on 10 March 2016 in Luxembourg and at any adjournments thereof. Please indicate how you wish your votes to be cast on the resolutions set out in the Notice of Annual General Meeting by placing an "X" in the relevant box below:

	FOR	AGAINST	ABSTAIN
Point 3	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Point 4	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Point 5	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Point 6	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Point 7	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The proxy is further empowered to vote on resolutions concerning item 8 of the agenda. If the account holder is a minor, the proxy must be signed by a legal representative. If the account holder is a company, the proxy must be signed by its legal representative or by a delegated authorised signatory.

Signature:

Dated:

☐

I intend to attend the meeting in person

3**Notes**

1. If you wish to appoint another person to represent you in place of the Chairman please delete "the Chairman of the meeting" and insert in the space provided the name of the appointee, who need not be another shareholder in Fidelity Active SStrategy.
2. Please indicate how you wish your proxy to vote. If you do not do so, your proxy may vote, or may abstain from voting, at the meeting at his/her discretion.
3. In the case of joint holdings, any of the joint holders may appoint a proxy but the vote (in person or by proxy) of the most senior, in the order in which names appear in the register, shall be accepted to the exclusion of the other joint holders.
4. Please date and sign the form and return it to Fidelity Active SStrategy at 2a rue Albert Borschette, B.P. 2174, L-1021 Luxembourg, so as to arrive not later than noon (Luxembourg time) on 8 March 2016.
5. The information you provide on this form will be held and processed on computer by Fidelity or associated companies. This may involve the transfer of data by electronic media including the Internet. Your information will be held in confidence and not passed to any third party without your permission or unless we are required to do so by law.