

Notice to shareholders of PICTET (the “Fund”)

17 AUGUST 2023, LUXEMBOURG

Pictet

Public limited company incorporated as an
Open-ended investment company with variable capital
15 Avenue J.-F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B38034

THIS NOTICE IS IMPORTANT AND REQUIRES IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

As Shareholders of the Fund you are hereby informed that the below changes will be reflected in the prospectus of the Fund (the “**Prospectus**”).

These amendments will not result in any changes in the fees paid, the way the compartments will be managed, nor will affect the Shareholders, the compartments’ investment policy and objectives, therefore no action has to be taken. They will automatically take effect on 29 September 2023 and will be included in a prospectus to be dated September 2023.

Any terms not defined in this notice shall have the same meaning as in the Prospectus.

1. Amendments relevant to all Shareholders

1.1. Amendments made to the general part of the Prospectus

Paragraphs headed “Securities Lending Agreement”, “Securities Lending Agreements” and “Product / Techniques risks” have been amended to reflect correctly the set up for the activity of securities lending.

2. Amendments relevant to certain Shareholders

2.1 Pictet - Global Fixed Income Opportunities ("GFIO")


It has been decided to amend the reference index of GFIO and align it with the reference index of the compartment Pictet - Absolute Return Fixed Income for consistency purposes as these 2 compartments have the same investment philosophy and similar portfolio composition.

Current reference index	New reference index
Secured Overnight Financing Rate (SOFR).	ICE BofA SOFR Overnight Rate Index

The current reference index is an investment rate, whereas the new reference index is a publicly available index provided by a third party provider (ICE Data Indices).

The latest Fund prospectus is available on www.assetmanagement.pictet and from the Fund's registered office on request.

Yours faithfully,
On behalf of the Fund



Suzanne Berg



Benoît Beisbardt