



**BNY MELLON**  
INVESTMENT MANAGEMENT

## ***BNY MELLON GLOBAL FUNDS, PLC***

5 September 2023

**This Notice is sent to you as a shareholder of BNY Mellon Absolute Return Equity Fund, a sub-fund of BNY Mellon Global Funds, plc (BNY MGF). It is important and requires your immediate attention. If you are in any doubt about its contents or the actions you should take, please seek advice from your stockbroker, bank manager, solicitor, tax adviser, accountant or other independent financial adviser. If you have sold or transferred all of your shares in BNY Mellon Absolute Return Equity Fund, please pass this Notice at once to the stockbroker, bank or other agent through whom the sale or transfer was affected, for transmission to the purchaser or transferee as soon as possible. The Directors of BNY MGF accept full responsibility for the accuracy of the contents of this Notice as of the date hereof. Unless otherwise indicated, capitalised terms bear the meaning attributed to them in the prospectus for BNY MGF dated 30 November 2022 (the Prospectus).**

Dear Shareholder,

### **Closure of the BNY Mellon Absolute Return Equity Fund (the Fund) - a sub-fund of BNY Mellon Global Funds (BNY MGF)**

We are writing to inform that after careful consideration we intend to close BNY Mellon Absolute Return Equity Fund on or around 9 October 2023.

Insight Investment Management (Global) Limited (Insight) has given notice of its intention to resign its role as investment manager for the Fund. Following a strategic review, Insight has decided to exit from its specialist equity capability which includes its role as investment manager to the Fund.

In light of this and having considered other options, we believe closure of the Fund is in the best interests of the shareholders.

Closure is by compulsory redemption of all shares in the Fund, in accordance with Article 12.00 of BNY MGF's Memorandum and Articles of Association.

### **What will happen now?**

You will continue to be able to redeem shares in the Fund until 9 October 2023 though subscriptions, transfers or switches into any share class of the Fund will no longer be accepted.

Directors: Greg Brisk (British), Claire Cawley (Irish), Sarah Cox (British),  
David Dillon (Irish), Mark Flaherty (Irish), Caylie Stallard (New Zealander)  
One Dockland Central, Guild Street, IFSC, Dublin 1, D01E4X0, Ireland

BNY Mellon Global Funds, plc is an umbrella type investment company with variable capital and segregated liability between sub-funds incorporated under the Companies Act 2014 and authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (SI. No 352 of 2011) (as may be amended) and registered with the Registrar of Companies. Registered Number 335837 CC 185 -31-05-2023

From now until 9 October 2023, the Fund will largely continue to be managed in accordance with its investment objective and policies. However, please note that the Investment Manager may proceed to move positions in the Fund to cash or liquid assets before (and to facilitate) the closure. As a result, the Fund may cease to be invested in accordance with its investment objective and policies.

**What action should I take?**

In the Questions and Answers section below we have detailed the options available to you, which you should carefully consider. If you used the services of a stockbroker, bank manager, solicitor, tax adviser, accountant or other independent financial adviser when you purchased your shares and you are uncertain about these changes, you should consult them for advice.

**Shareholders should consult their own professional advisers as to the tax implications of the closure of the Fund and any switch or redemption under the laws of the countries of their nationality, residence, domicile or incorporation.**

If you require further information about the subject of this letter or about any of the other BNY MGF sub-funds available for investment, please contact client services on +353 1 448 5036 or your usual client services contact or visit our website [www.bnymellonim.com](http://www.bnymellonim.com) where copies of the Prospectus and relevant Key Investor Information Documents for BNY MGF sub-funds are also available. Alternatively, please contact your financial adviser.

We would like to take this opportunity to thank you for investing with us and hope that you will continue to invest with us in the future.

Yours faithfully

***Caylie Stallard***

For and on behalf of

**BNY Mellon Global Funds, plc**

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## **Closure of the BNY Mellon Absolute Return Equity Fund (the Fund) - a sub-fund of BNY Mellon Global Funds (BNY MGF) Questions and Answers**

All references in this document refer to Dublin time.

### **1. I hold shares in the Fund. Do I need to do anything before it closes? If so, what are my available options?**

From the date of this letter, subscriptions, transfers or switches into any share class of the Fund will no longer be accepted.

Dealing in the Fund will cease from 12:00 noon (Dublin time) on 9 October 2023 to allow for the commencement of the closure of the Fund on the following business day.

There are three options available to you as a Shareholder:

#### *I. Switch*

Subject to local requirements, you can switch your investment into one or more sub-funds of BNY MGF free of any initial charge. A dilution adjustment may be applied, as per the section "Dilution Adjustment" in the Prospectus. Before taking any decision to invest in another sub-fund of BNY MGF, you should refer to the Prospectus and the Key Investor Information Document (for UK investors) or Key Information Document (for all other investors) for the relevant sub-fund, which can be found at [www.bnymellonim.com](http://www.bnymellonim.com). If you require guidance on which sub-funds are suitable for you, you should contact your financial adviser.

Your switch instruction should be received by us no later than 12:00 noon (Dublin time) on 9 October 2023. Any switch must be in accordance with the normal switching procedures set out in the Prospectus (under the heading "Voluntary Switching and/or Conversion of Shares").

#### *II. Redeem*

You may choose to redeem your shares in the Fund free of redemption charge up to 12:00 noon (Dublin time) on 9 October 2023 in accordance with the normal redemption procedures set out in the Prospectus (under the heading "Repurchase of Shares"). A dilution adjustment may be applied, as per the section "Dilution Adjustment" in the Prospectus.

To protect shareholders' interests and in compliance with legal requirements, redemption payments will be subject to standard anti-money laundering (AML) requirements. Please note that payments may be delayed if full AML documentation is not held by the administrator, BNY Mellon Fund Services (Ireland) Designated Activity Company, prior to the settlement date of the redemption.

#### *III. Do nothing*

If you take no action, your shares in the Fund will be automatically redeemed on 9 October 2023 and the net proceeds returned to you in accordance with the Prospectus and the Articles. Settlement is normally within three business days and will be made to the settlement details we hold on record.

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## **2. Are there any tax implications as a result of the Fund closure?**

This will depend on individual circumstances. We recommend you seek independent professional tax advice.

Shareholders should consult their own professional advisers as to the tax implications of the closure of the Fund and any switch or redemption under the laws of the countries of their nationality, residence, domicile or incorporation.

## **3. What are the costs of the Fund closure and who will pay these?**

BNY Mellon Fund Management (Luxembourg) S.A. will pay for the costs associated with the Fund's closure.

All other usual costs and charges in operating the Fund, up to 9 October 2023, including without limitation the annual management charge will be payable up to the date of closure in accordance with the Prospectus. Any costs associated with liquidating the portfolio to meet the compulsory redemption will be borne by the Fund. All performance fees payable will be waived from the date of this letter.

## **4. I am still unsure on how to proceed, what shall I do?**

If you used the services of a financial adviser and/or tax adviser when you purchased your shares and you are uncertain about these changes, you should consult them for advice.

If you require further information about the subject of this letter or about any of the BNY MGF sub-funds available for investment, please contact the client service centre from Monday to Friday between 8.30am and 5.30pm on +353 1 448 5036. Alternatively, you can visit our website [www.bnymellonim.com](http://www.bnymellonim.com) where copies of the Prospectus and relevant Key Investor Information Documents for BNY MGF sub-funds are also available.

### **Additional information**

Please note that while neither BNY MGF nor the manager will impose any fees on the switching or repurchase / redemption of shares, sub-distributors, representatives and/or paying agents appointed by BNY MGF, BNY Mellon Fund Management (Luxembourg) S.A. (as manager and a distributor for BNY MGF) and BNY Mellon Investment Management EMEA Limited (as a distributor) might charge fees in respect of such transactions. You should check this accordingly.

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