



J. Safra Sarasin

Luxembourg, 15 September 2023

Notice to the shareholders of JSS Investmentfonds

Re: Changes implemented by the new prospectus dated September 2023

Dear shareholders,

We would like to inform you of the following changes to the prospectus of JSS Investmentfonds (the “**Prospectus**”) that shall enter into effect as from September 2023 (the “**Effective Date**”), with the exception of the amendments described under points 1.) and 2.) below which will take effect as from 1 November 2023¹:

1) Change of the benchmark for the sub-fund JSS Sustainable Equity – Global Climate 2035

The sub-fund will be managed with reference to the MSCI World Climate Paris Aligned Net Return (before the sub-fund was managed with reference to the MSCI World NR Index).

2) Change of the investment policies for the sub-fund JSS Sustainable Equity – Green Planet, JSS Sustainable Equity – Next-Gen Consumer and Sustainable Equity – Tech Disruptors

The sub-fund may, provided that the requirements of Article 41 of the law of 17 December 2010, as amended are met, purchase up to 15% of its respective net assets in listed eligible China A shares via Stock Connect.

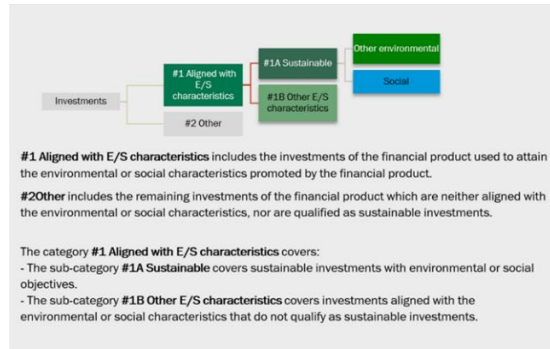
3) Alignment of sustainable investment quotas of “E/S Objectives” and “E/S Characteristics”

Within the Schedule “V: SFDR Disclosures” of the Prospectus, certain sustainable investment quotas were aligned with the actual strategic asset allocation of certain sub-funds under the following question “*What is the asset allocation planned for this financial product?*”:

¹ It is to be noted that while shareholders of the sub-funds which are affected by the changes indicated in items n° 1) to n° 3) and who do not agree to such changes may have their shares redeemed free of charge until 16 October 2023, the changes under n° 3) below shall nevertheless already enter into effect as from the Effective Date.



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In particular, as further described under the following table (I.) the quotas covering a minimum of sustainable investments with environmental and/or social objectives under the category "#1 A Sustainable" ("**Sustainable Investment Objectives**") as well as (II.) the quotas regarding the minimum proportion of investments that are aligned with the environmental and social characteristics promoted by the financial product (i.e. that have been assessed according to the JSS sustainable investment process and have achieved a JSS ESG rating of A or B) ("**E/S Characteristics**") have been aligned as follows for the following sub-funds of JSS Investmentfonds:

Name of the Sub-Fund	SFDR Art. Classification	I. Sustainable Investment Objectives		II. E/S Characteristics	
		OLD	NEW	OLD	NEW
JSS Investmentfonds – JSS Sustainable Bond – Emerging Markets Corporate IG	8	50%	20%	80%	80%
JSS Investmentfonds – JSS Sustainable Equity – Systematic Emerging Markets	8	50%	20%	85%	90%
JSS Investmentfonds – JSS Sustainable Equity – Global Dividend	8	50%	40%	85%	90%
JSS Investmentfonds – JSS Sustainable Multi Asset – Thematic Balanced (CHF)	8	50%	40%	85%	90%
JSS Investmentfonds – JSS Sustainable Multi Asset – Thematic Balanced (EUR)	8	50%	40%	85%	90%
JSS Investmentfonds – JSS Sustainable Multi Asset – Thematic Growth (EUR)	8	50%	40%	85%	90%
JSS Investmentfonds – JSS Twelve Sustainable Insurance Bond	8	50%	10%	85%	90%
JSS Investmentfonds – JSS Sustainable Equity – Global Thematic	8	50%	40%	85%	90%



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JSS Investmentfonds – JSS Sustainable Bond – Global Short-term	8	50%	20%	80%	80%
JSS Investmentfonds – JSS Sustainable Bond CHF	8	50%	40%	85%	90%
JSS Investmentfonds – JSS Sustainable Bond – Euro Broad	9	80%	80%	80%	90%
JSS Investmentfonds – JSS Sustainable Bond – EUR Corporates	8	50%	40%	85%	90%
JSS Investmentfonds – JSS Sustainable Equity – Europe	8	50%	40%	85%	90%
JSS Investmentfonds – JSS Sustainable Equity – Global Climate 2035	9	80%	80%	80%	90%
JSS Investmentfonds – JSS Sustainable Equity – Real Estate Global	8	50%	40%	85%	90%
JSS Investmentfonds – JSS Sustainable Equity – USA	8	50%	40%	85%	90%
JSS Investmentfonds – JSS Sustainable Multi Asset – Global Opportunities	8	50%	40%	85%	90%
JSS Investmentfonds – JSS Sustainable Equity – Green Planet	9	80%	80%	80%	90%
JSS Investmentfonds – JSS Sustainable Bond – Total Return Global	8	30%	10%	85%	90%
JSS Investmentfonds – JSS Sustainable Equity – Next-Gen Consumer	8	50%	40%	85%	90%
JSS Investmentfonds – JSS Sustainable Equity – Tech Disruptors	8	50%	40%	85%	90%
JSS Investmentfonds – JSS Sustainable Bond – Emerging Markets Local Currency	8	20%	10%	70%	70%
JSS Investmentfonds – JSS Sustainable Equity – Swiss SME Plus	8	N/A	20%	N/A	90%

The above mentioned changes are reflected in the updated prospectus of JSS Investmentfonds dated September 2023.



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The updated prospectus which will also reflect and include further details of the changes as well as the latest Key Information Documents, articles of association, the annual and semi-annual reports are available free of charge from the management company (J. Safra Sarasin Fund Management (Luxembourg) S.A., 11-13, Boulevard de la Foire, L-1528 Luxembourg) and the depository of JSS Investmentfonds (CACEIS Investor Services Bank S.A., 14 porte de France, L-4360 Esch-sur-Alzette).

Shareholders of the above mentioned sub-funds which are affected by the changes indicated in items n° 1) to n° 3) and who do not agree to such changes may have their shares redeemed free of charge until 16 October 2023. The conditions regarding redemptions and the redemption periods laid down in the prospectus shall apply. This information is given for legal reasons.

Yours sincerely,

JSS Investmentfonds
The Board of Directors

Jules Moor

Urs Oberer