

20 September 2023

Dear Sir/Madam

Schroder UK Alpha Plus Fund (the "Fund") - fee reduction

We are writing to inform you of a change to the Fund, in which you are invested.

What is changing?

The A unit classes will have their Schroder Annual Charge ("SAC") reduced, as shown in the appendix to this letter. The change described in this letter will take effect from 4 October 2023 (the "Effective Date").

Rationale

This change is being made as a result of our 2023 Assessment of Value to promote better value for investors.

The change does not require unitholder approval and you do not need to take any action. However, we encourage you to read this letter as it contains important information about your investment.

Your options

We hope that you will remain invested in the Fund, but you are entitled to switch your units in the Fund for units or shares in another Schroders fund, free of any initial charge, at any time before the Effective Date.

Costs

The costs and expenses associated with the change described in this letter will be borne by Schroder Unit Trusts Limited.

Further information

If you have any questions or concerns about the change, please contact your financial adviser. If you do not have a financial adviser, you can find one in your area by visiting www.unbiased.co.uk or calling a member of



our Investor Services Team on the number in the letterhead. Please be aware that Schroders does not offer investment advice.

Yours faithfully,



Paul Truscott
Director
Schroder Unit Trusts Limited

Appendix

ISIN	Fund	Unit Class	SAC Pre Fee Reduction	SAC Post Fee Reduction
GB0031440133	Schroder UK Alpha Plus Fund	A Acc	1.55%	1.48%
GB0031440026	Schroder UK Alpha Plus Fund	A Inc	1.55%	1.48%