

Guinness Asset Management Funds plc

2nd Floor
Victoria Buildings
1-2 Haddington Road
Dublin 4
D04 XN32
Ireland

21 September 2023

Re: Guinness Asset Management Funds plc (the “Company”) - Change of UCITS management company of the Fund

Dear Shareholder,

We, the board of directors of the Company, would like to inform you of our intention to appoint Waystone Management Company (IE) Limited (“**Waystone**”) as the UCITS management company in respect of the Company, in place of the Company’s existing UCITS management company, Link Fund Manager Solutions (Ireland) Limited (“**Link**”). The reason for the replacement of Link with Waystone is the recent acquisition by Waystone of the business of Link.

Subject to concluding all necessary formalities and obtaining the approval of the Central Bank of Ireland (the “**Central Bank**”), it is intended to appoint Waystone as the Company’s UCITS management company on or around 9 October 2023 (the “**Effective Date**”). It is proposed that Link will resign as the Company's existing UCITS management company as at the Effective Date.

Waystone is a company incorporated in Ireland, having its registered office at 2nd Floor, 35 Shelbourne Road, Dublin 4, Ireland, and is authorised and regulated by the Central Bank as a UCITS management company and an alternative investment fund manager.

To confirm, all existing contracts and agreements to which the Company and Link are parties will be novated from Link to Waystone, without amendment, and there will be no impact on the existing fees paid out of the assets of the Company, as set out in the prospectus for the Company and the supplements for each sub-fund of the Company.

The costs related to implementing the above changes will not be borne by the Company or any sub-fund of the Company.

An addendum to the prospectus of the Company, setting out further details in respect of Waystone, will be available, on request, from the registered office of the Company once Central Bank approval in respect of the appointment of Waystone to the Company has been obtained.

These changes do not require shareholder approval and this document does not request you to take any action.

Directors: Andrew Martin Smith (UK), Edward Guinness (UK), Noel Lamb (UK), John McClintock, David McGeough.

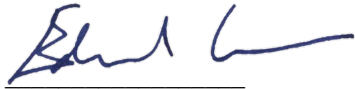
Registered in Dublin as an open-ended umbrella investment company variable capital and segregated liability between sub-funds incorporated with limited liability in Ireland. Registration Number 450670.

Guinness Asset Management Funds plc

2nd Floor
Victoria Buildings
1-2 Haddington Road
Dublin 4
D04 XN32
Ireland

Should you have any questions in relation to the above, please contact info@guinnessgi.com.

Yours faithfully



Director

For and on behalf of

Guinness Asset Management Funds plc

Directors: Andrew Martin Smith (UK), Edward Guinness (UK), Noel Lamb (UK), John McClintock, David McGeough.

Registered in Dublin as an open-ended umbrella investment company variable capital and segregated liability between sub-funds incorporated with limited liability in Ireland. Registration Number 450670.