

LF ABRDN INCOME FOCUS FUND

Minutes of the adjourned Extraordinary General Meeting of Shareholders of abrdn Income Focus Fund (the "Sub-fund"), a sub-fund of LF abrdn Investment Fund, held at 65 Gresham Street, London EC2V 7NQ on 28 September 2023 at 2:00 p.m.

In Attendance: **Jenny Gustafson – Link Fund Solutions Limited**
 Raphael Im– Link Fund Solutions Limited
 Adam Tookey – Link Fund Solutions Limited
 Paul Burns – Link Fund Solutions Limited
 Michelle Friend – Northern Trust Investor Services Limited ("Depository")
 Graeme Paterson – abrdn Investments Limited
 Kevin Bateman – an appointed representative of Canada Life Assurance International Ireland Limited

1. Nomination of Chairperson

- 1.1 Jenny Gustafson was appointed by the Depository as Chairman of the meeting.

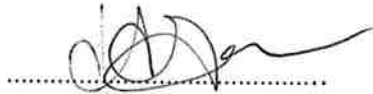
2. Notice and Quorum

- 2.1 The Chairman produced to the meeting a notice convening the meeting and the notice was taken as read.
- 2.2 The Chairman confirmed to the meeting that this was the adjourned meeting of shareholders as at the initial Meeting on 21 September 2023, no shareholders had submitted forms of proxy appointing the Chairman as their proxy nor attended in person.
- 2.3 The Chairman confirmed to the adjourned meeting attendees that a representative of a shareholder on the register was in attendance to the adjourned meeting. This means that the adjourned meeting is quorate. It was made clear to the chairman that the representative of the shareholder would abstain from voting.
- 2.4 The Chairman confirmed that based on the regulations applicable to the Sub-fund, that in the event of a quorum but no votes validly cast, that the Chairman is entitled to the casting vote.
- 2.5 The Chairman advised that the ACD has analysed and confirmed that, the scheme of arrangement of the Sub-fund into the abrdn UK Income Equity Fund, a sub-fund of the abrdn OEIC I umbrella, would be in the best interests of shareholders as set out in the circular to shareholders dated 6 September 2023 (the "Circular").
- 2.6 The Chairman proposed to the meeting that she intended to vote in favour of the resolution.
- 2.7 The Depository, in attendance via video conference, requested that the Chairman clarify how they have got comfortable with the decision to vote in favour of the resolution.

- 2.8 The Chairman confirmed that the proposal had been reviewed extensively by the ACD business, in accordance with its internal governance processes, who had concluded that the scheme of arrangement would be in the best interests of shareholders. On that basis, the ACD had recommended within the Circular that shareholders vote in favour of the resolution.
- 2.9 The Chairman confirmed that due to the composition of the shareholder register, there were no votes validly cast for or against the resolution hence the Chairman, having been directed by the ACD, is comfortable to make the casting vote and to vote in favour of the resolution.
- 2.10 The Chairman therefore cast their vote in favour of the resolution.
- 2.11 The Chairman noted that the minutes of the initial meeting held contained an error in that Paul Burns was in attendance at the meeting and not Claire Robertshaw.

3. **Close of Meeting**

- 3.1 There being no further business, the meeting closed at 2:20 p.m.

A handwritten signature in black ink, appearing to read 'Jenny Gustafson', written over a horizontal dotted line.

Jenny Gustafson, Chairman

Date: 28 September 2023