

BNP Paribas Funds

Luxembourg SICAV – UCITS category
Registered office: 10 rue Edward Steichen, L-2540 Luxembourg
Luxembourg Trade and Companies Register n° B 33363
VAT number LU22943885
(the “Fund”)

Notice to shareholders of the sub-fund “BNP Paribas Funds Euro Government Bond”

Luxembourg, October 6, 2023

Dear Shareholders,

The Board of Directors of the Fund has decided, in accordance with the provisions of Article 34 of the articles of association of the Fund and Chapter 8 of the Luxembourg Law of 17 December 2010 concerning UCI (the “Law”), and in agreement with the French company BNP PARIBAS ASSET MANAGEMENT France, acting as the management company of the French UCITS Common Fund CamGestion Capi Oblig (the “Merging Fund”), to absorb by dissolution without liquidation the Merging Fund by transferring all of its assets and liabilities into the sub-fund BNP Paribas Funds Euro Government Bond (the “Receiving Sub-Fund”) in exchange for the issuance to their unitholders of shares of the Receiving Sub-Fund, in accordance with Article 1, point 20), a) of the Law.

<i>ISIN Code</i>	<i>Classes of the Merging Fund</i>	<i>Currency</i>	<i>ISIN Code</i>	<i>Classes of the Receiving Sub-Fund</i>	<i>Currency</i>
FR0010633818	Classic – CAP	EUR	LU0111548326	Classic – CAP	EUR
FR0013276417	Privilege – CAP		LU0111549217	Privilege – CAP	

1) Effective date of the Merger

The Merger will be effective on Friday November 24, 2023.

2) Background to and rationale for the Merger

The merger takes place in the context of the harmonisation of the range of collective investment undertakings offered by BNP PARIBAS ASSET MANAGEMENT.

3) Impact of the Merger

The Merger will have no impact for the shareholders of the Receiving Sub-Fund.

The Merging Fund will be dissolved without liquidation by transferring all of its assets and liabilities into the Receiving Sub-Fund.

The Merging Fund will cease to exist at the effective date of the Merger.

The assets of the Merging Fund are compliant with the investment policy of the Receiving Sub-Fund and the Merger will be done in kind and in cash, on an ancillary basis. No rebalancing is expected before the Merger.

4) Organisation of the exchange of shares

The unitholders of the Merging Fund will receive, in the Receiving Sub-Fund, a number of shares calculated by multiplying the number of units they held in the Merging Fund by the relevant exchange ratio.



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The exchange ratios will be calculated on Friday November 24, 2023 by dividing the net asset value (NAV) per unit of the classes of the Merging Fund calculated on Friday November 24, 2023 by the corresponding NAV per share of the classes of the Receiving Sub-Fund calculated on Friday November 24, 2023, based on the valuation of the underlying assets set on Thursday November 23, 2023.

The criteria adopted for valuation of the assets and, where applicable, the liabilities of the Receiving Sub-Fund on the date for calculating the exchange ratio will be the same as those used for the NAV calculation as described in the chapter "Net Asset Value" of the Book I of the prospectus of the Fund (the "**Prospectus**").

No balancing cash adjustment will be paid to the holders of units of the Merging Fund.

5) Right to redeem the shares

If you do not accept the merger, you may instruct redemption of your shares free of charge until the cut-off time, on Friday November 17, 2023.

6) Other information

The costs and expenses of the merger (including audit costs) will be borne by BNP PARIBAS ASSET MANAGEMENT Luxembourg, the management company of the Fund (the "**Management Company**").

The merger operations will be validated by PricewaterhouseCoopers, Société Coopérative, the auditor of the Fund.

The Annual and Semi-Annual Report and the legal documents of the Merging Fund and the Fund, as well as the KIDs of the Merging Fund and Receiving Sub-Fund, and the Depositary and the Auditor reports regarding this operation are available upon request to the Management Company. The KIDs of the Receiving Sub-Fund are also available on the website www.bnpparibas-am.com where shareholders are invited to acquaint with it.

Shareholders who need more information about this merger may contact the Management Company.

This notice will also be communicated to any potential investor before confirmation of subscription.

Please refer to the Prospectus for any term or expression not defined in this notice.

The Board of Directors