

16 October 2023

Name  
Address1  
Address2  
Address3  
Address4  
Postcode

Dear Sir/Madam

**Account number:**

**Account name:**

**Designation:**

## **Schroder All Maturities Corporate Bond Fund (the "Fund") - unit class conversion**

We are writing to inform you of a change to the Fund, in which you are invested.

### **What is changing?**

The change described in this letter will take effect from 15 December 2023 (the "Effective Date"). The A unit classes for the Fund will be converted into Z unit classes.

### **Rationale**

The A unit class is a legacy retail class and the Z unit class has been chosen for the conversion as it is the main retail unit class and has a lower Schroders Annual Charge ("SAC"). Following the conversion, the minimum investment thresholds will be the same. This change is being made as a result of our 2023 Assessment of Value to provide better value and to rationalise the unit classes available to retail investors.

The total number of units you own will change but the overall value of your investment will not. There will be no change to the nature or purpose of the Fund, or its risk profile as a result of the conversion.

Where more than one dealing agent is assigned to the transactions on your account the conversions are being undertaken across consecutive days as shares covered by each dealing agent are converted separately.

A comparison of the unit classes is set out in the Appendix to this letter.

This change does not require unitholder approval and you do not need to take any action. However, we encourage you to read this letter as it contains important information about your investment.

### **Your options**

We hope that you will remain invested in the Fund, but you are entitled to switch your units in the Fund for units or shares in another Schroders fund, free of any initial charge, at any time before the Effective Date.

## Costs

The costs and expenses associated with the change described in this letter will be borne by Schroder Unit Trusts Limited.

## Further information

If you have any questions or concerns about the change, please contact your financial adviser. If you do not have a financial adviser, you can find one in your area by visiting [www.unbiased.co.uk](http://www.unbiased.co.uk) or calling a member of our Investor Services Team on the number in the letterhead. Please be aware that Schroders does not offer investment advice.

Yours faithfully,



**Paul Truscott**  
**Director**  
**Schroder Unit Trusts Limited**

## Appendix

ISIN	Fund	Unit class (merging)	SAC	Unit Class (receiving)	ISIN	SAC
GB00B55K8X88	Schroder All Maturities Corporate Bond Fund	A Acc	1.11%	Z Acc	GB00B4V0R051	0.56%
GB00B55K8Z03	Schroder All Maturities Corporate Bond Fund	A Inc	1.11%	Z Inc	GB00B4V0R507	0.56%