

THE TERMS USED BUT NOT OTHERWISE DEFINED IN THIS NOTICE SHALL HAVE THE SAME MEANINGS AS THOSE DEFINED IN THE PROSPECTUS DATED 29 DECEMBER 2022 (THE “PROSPECTUS”). THE DIRECTORS ACCEPT RESPONSIBILITY FOR THE ACCURACY OF THIS NOTICE.

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT ABOUT THE CONTENTS OF THIS NOTICE, PLEASE CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT, RELATIONSHIP MANAGER OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.

**JANUS HENDERSON FUND (the “Company”)
Société d'Investissement à Capital Variable (SICAV)
LUXEMBOURG
RCS Luxembourg B077949**

26 October 2023

Dear Shareholder,

We are writing to inform you of certain changes we are making to the Company which are detailed below and will be effective as of 29 November 2023 (the “**Effective Date**”).

Investment Managers and Sub-Investment Managers

The Prospectus will be amended to incorporate multi manager flexibility in line with regulatory requirements. Sub-Investment Managers belonging to Janus Henderson Group will be permitted to act for all the sub-funds of the Company (the “**Funds**”) and be replaced at any time without prior notice to the Shareholders.

Detailed information with respect to the Sub-Investment Managers for each Fund will be made available in the Document Library on www.janushenderson.com.

Share Classes of the Global Multi-Strategy Fund

The Prospectus will be amended to further specify that the Company has discretion to accept subsequent investments of lesser amounts or lesser minimum holding amount upon occurrence of specific market movements (e.g., currency fluctuation) than the initial minimum amount with respect to Share Classes A, F, H, S and X.

Costs

The amendments described in this letter will not result in any change to the fees and expenses borne by the Funds and/or its Shareholders. The associated fees and expenses (e.g. mailing costs) will be paid by the Company.

Action Required by You

You are not required to take any action as a result of these changes.

General Information

Shareholders may obtain the Prospectus, the Supplements, the KIDs, the Articles, as well as the annual and semi-annual reports of the Company, free of charge from the registered office and at www.janushenderson.com

Need more information? How to contact us

Janus Henderson Fund
2 Rue de Bitbourg, L-1273 Luxembourg
W janushenderson.com

If you have any questions, please contact the Registrar and Transfer Agent, using the details provided in Appendix A.

For local agents and representatives for Swiss, German or Belgian investors please see details in Appendix A.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'K Adams', is positioned above the printed name and title.

Kevin Adams
Chairman

APPENDIX A

Agents and Local Representatives of the Company

<p><u>Transfer Agent</u></p> <p>International Financial Data Services (Ireland) Limited Bishops Square Redmond's Hill Dublin 2 Ireland Telephone number: +353 1 242 5453 Fax number: +353 1 562 5537</p>	
<p>Investors in Switzerland</p> <p>Swiss Representative: FIRST INDEPENDENT FUND SERVICES LTD., Feldeggstrasse 12, 8008 Zurich</p> <p>Swiss Paying Agent Banque Cantonale de Genève 17, quai de l'Île 1204 Geneva</p> <p><i>The prospectus for Switzerland, the key information documents, the articles, as well as the annual and semi-annual reports of the Company, may be obtained free of charge from the Swiss Representative.</i></p>	<p>Investors in Germany</p> <p>Janus Henderson Investors Europe S.A. ("JHIESA") 2 rue de Bitbourg L-1273 Luxembourg Grand Duchy of Luxembourg</p> <p><i>JHIESA is the facilities service provider according to Sec. 306a (1) German Investment Code (KAGB) and the relevant Prospectus and key information documents for packaged retail and insurance-based investment products (PRIIPs-KIDs), the Certificate of Incorporation and Memorandum and Articles of Association and the annual and semi-annual reports are available there free of charge in paper form.</i></p>
<p>Investors in Belgium</p> <p>Janus Henderson Investors Europe S.A. ("JHIESA") 2 rue de Bitbourg L-1273 Luxembourg Grand Duchy of Luxembourg</p> <p><i>The PRIIPs KIDs (in English and French), the Prospectus, the Articles of association and the annual audited accounts and report (in English) of the Company can be obtained free of charge at the registered seat of the Company and the facilities agent.</i></p>	<p>For all other investors</p> <p>Should you have any questions relating to these matters or copies of documents, you should either contact us at the above address or alternatively you should contact your investment consultant, tax adviser and/or legal adviser as appropriate.</p> <p>If you are in any doubt about the action to be taken, please seek advice from your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser.</p> <p>Please note that subsidiaries and/or delegated third parties of the Janus Henderson Group that you communicate with about your investment may record telephone calls and other communications for training, quality and monitoring purposes and to meet regulatory record keeping obligations in accordance with the Privacy Policy.</p>