

FRANKLIN TEMPLETON INVESTMENT FUNDS
Société d'investissement à capital variable
Registered office: 8A, rue Albert Borschette, L-1246 Luxembourg
R.C.S. Luxembourg B 35177

**FORM OF PROXY FOR USE AT THE ANNUAL GENERAL MEETING OF
SHAREHOLDERS OF FRANKLIN TEMPLETON INVESTMENT FUNDS TO BE
HELD ON 30 NOVEMBER 2023**

IF SHAREHOLDER NAME(S) AND
ADDRESS NOT SHOWN, PLEASE
COMPLETE IN BLOCK CAPITALS

I/We

(if applicable): Please complete for the second account holder if not mentioned above:

Portfolio Number

(for holders of registered Shares only)

(IF THERE ARE MORE THAN TWO JOINT HOLDERS, THE OTHER NAMES SHOULD BE ATTACHED IN FULL)

Shareholder(s) of FRANKLIN TEMPLETON INVESTMENT FUNDS (the "Fund")

hereby appoint the Chairperson of the Annual General Meeting of Shareholders (the "Meeting") of the Fund or

as my/our proxy to vote for me/us and on my/our behalf on the items of the agenda, as indicated below, at the Meeting to be held on 30 November 2023, at 2.30 p.m. (Luxembourg time), at the registered office of the Fund, or at such other place in Luxembourg, as more fully described in the notice of Meeting. All my/our shares will be voted, unless otherwise instructed (if required, please complete on the reverse, giving the percentage of shares in each fund to be voted).

Please indicate with an "X" in the spaces below how you wish your votes to be cast on the resolutions on the agenda of the Meeting. Subject to any voting instructions so given, the proxy will vote on any of the resolutions on the agenda of the Meeting and such other business as may properly come before the Meeting as he/she may think fit.

Agenda	For	Against	Abstain
Presentation of the Report of the Board of Directors	n/a	n/a	n/a
Presentation of the Report of the Auditors	n/a	n/a	n/a
Approval of the Financial Statements of the Fund for the accounting year ended 30 June 2023			
Discharge of the Board of Directors for the accounting year ended 30 June 2023			
Re-appointment of the following seven (7) directors: Anouk Agnes, Gregory E. Johnson, Mark G. Holowesko, Joseph LaRocque, William Lockwood, Jed A. Plafker and Craig Tyle			
Approval to increase the number of directors of the Fund from seven (7) to eight (8)			
Appointment of Virginie Lagrange as additional independent director of the Fund			
Re-election of PricewaterhouseCoopers Société Coopérative as Auditors			
Approval of the payment of dividends for the accounting year ended 30 June 2023			

Date: _____

Shareholder Signature(s): _____

Notes:

- (i) To be valid, this Form of Proxy must reach the offices of the management company of the Fund, Franklin Templeton International Services S.à r.l., 8A, rue Albert Borschette, L-1246 Luxembourg or submit a scanned copy of your proxy to our email address: lucs@franklintempleton.com no later than 23 November 2023 at 5.00 p.m. (Luxembourg time).
- (ii) Proxies are only entitled to vote by ballot and need not be a member of the Fund.
- (iii) Shareholders should place an "X" in the box indicating which way their vote is to be cast. If no indication is given, the proxy will exercise his/her discretion as to whether or how he/she votes.
- (iv) An instrument appointing a proxy must be in writing under the hand of the appointor or attorney authorised in writing, or if the appointor is a corporation, either under its seal or under the hand of an officer, attorney or other person authorised to sign it.
- (v) Any alteration should be initialled by the persons who sign this form.
- (vi) Please note that all references to time in this Form of Proxy mean Luxembourg time.

For completion **only** in the event that your full holding should not be voted:

[illegible]